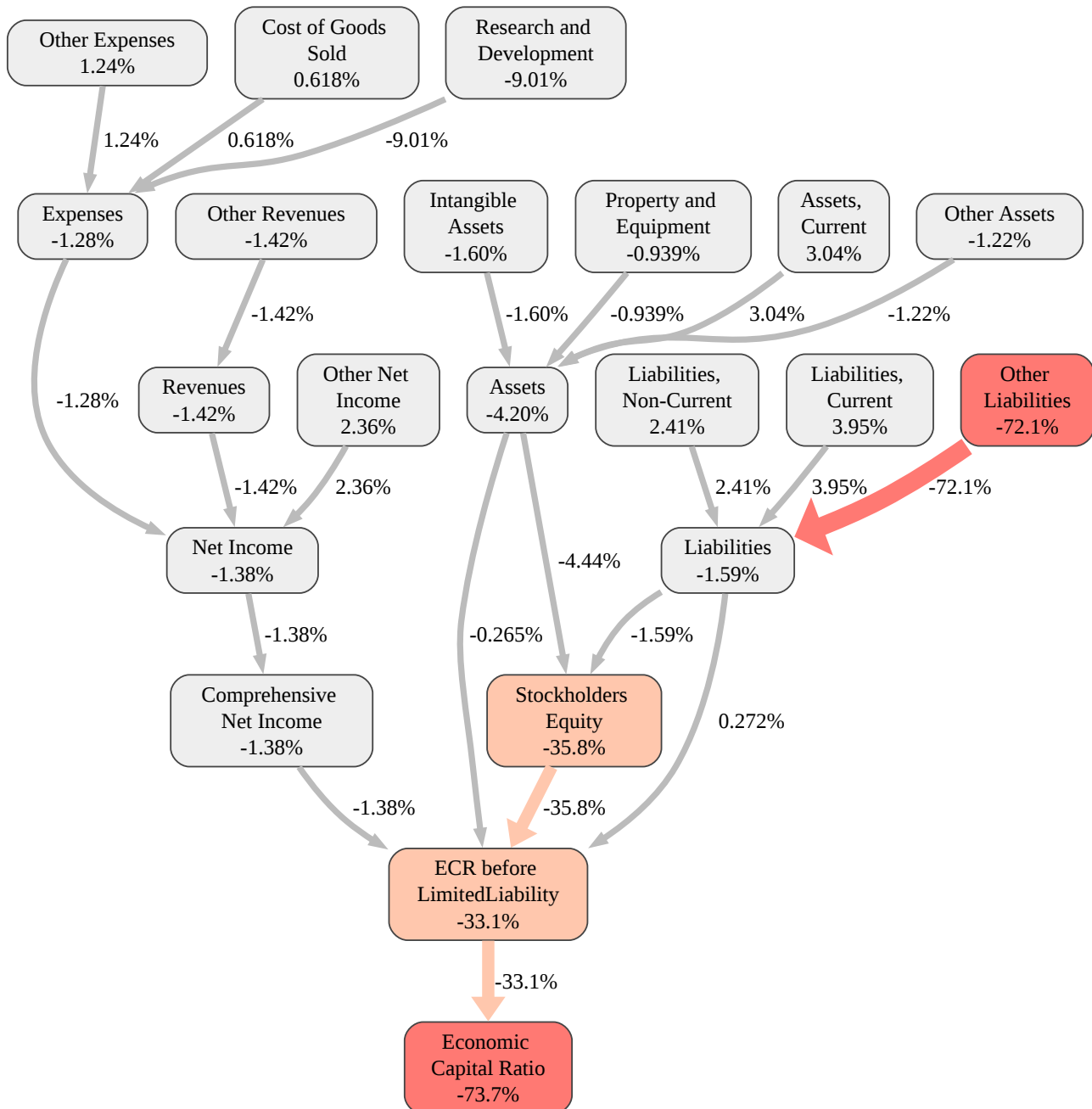




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 3.9% points. The greatest weakness of Carisma Therapeutics Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 72% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 74% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	80,471
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	15,908
Liabilities, Non-Current	1,786
Other Assets	9,083
Other Compr. Net Income	41
Other Expenses	0
Other Liabilities	45,328
Other Net Income	16,771
Other Revenues	0
Property and Equipment	0
Research and Development	74,125
Selling, General and Administrative Expense	29,525

Output Variable	Value in 1000 USD
Assets	89,554
Liabilities	63,022
Expenses	103,650
Revenues	0
Stockholders Equity	26,532
Net Income	-86,879
Comprehensive Net Income	-86,858
BaseVar	136,519
ECR before Limited Liability	-38%
Economic Capital Ratio	139%