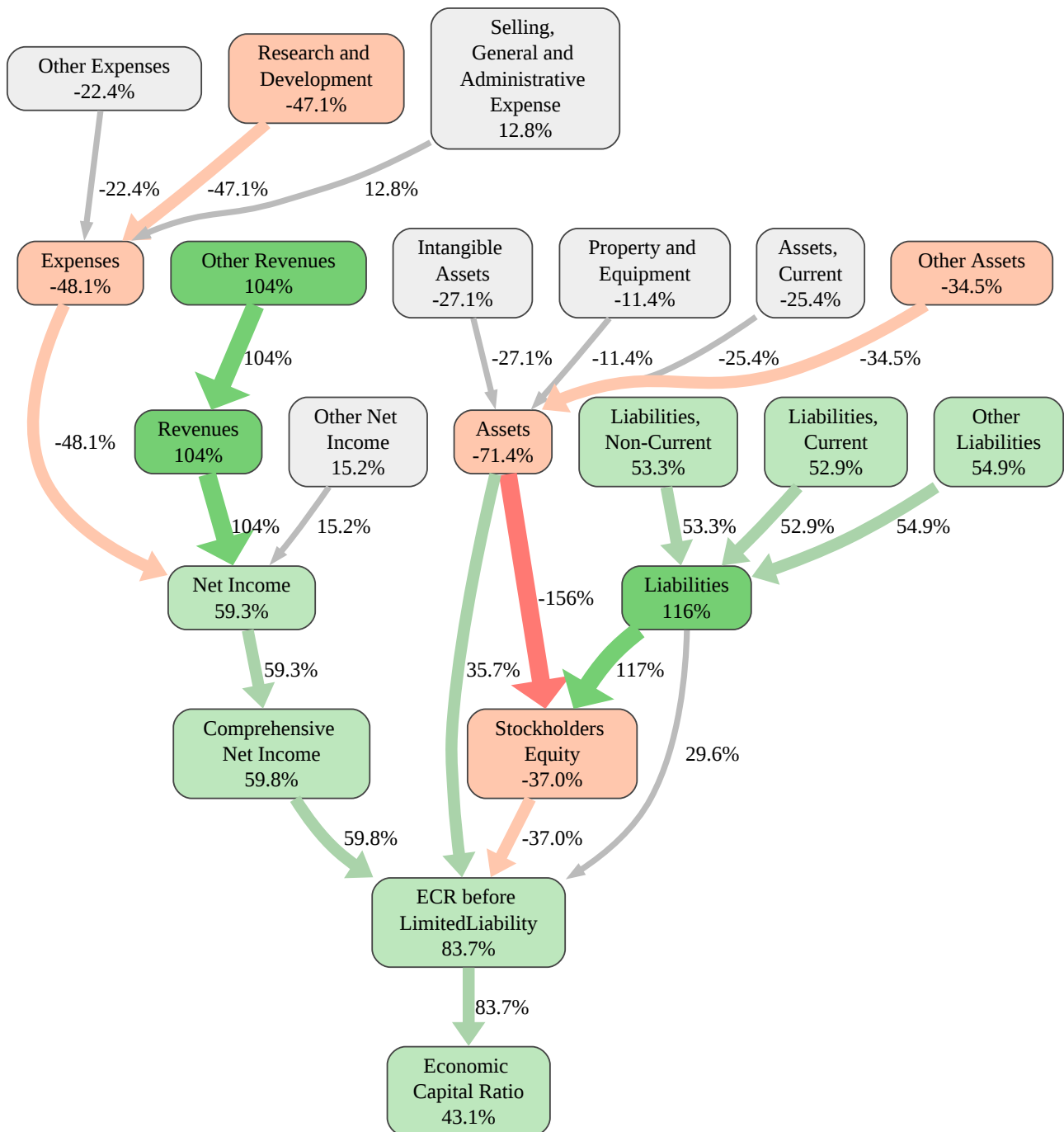




The relative strengths and weaknesses of Palvella Therapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Palvella Therapeutics INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 116% points. The greatest weakness of Palvella Therapeutics INC is the variable Assets, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 256%, being 43% points above the market average of 213%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	38,680	Assets	38,680
Cost of Goods Sold	0	Liabilities	11,922
Intangible Assets	0	Expenses	72,566
Liabilities, Current	11,922	Revenues	42,810
Liabilities, Non-Current	0	Stockholders Equity	26,758
Other Assets	0	Net Income	-24,543
Other Compr. Net Income	282	Comprehensive Net Income	-24,402
Other Expenses	13,912	BaseVar	85,736
Other Liabilities	0	ECR before LimitedLiability	134%
Other Net Income	5,213	Economic Capital Ratio	256%
Other Revenues	42,810		
Property and Equipment	0		
Research and Development	41,801		
Selling, General and Administrative Expense	16,853		