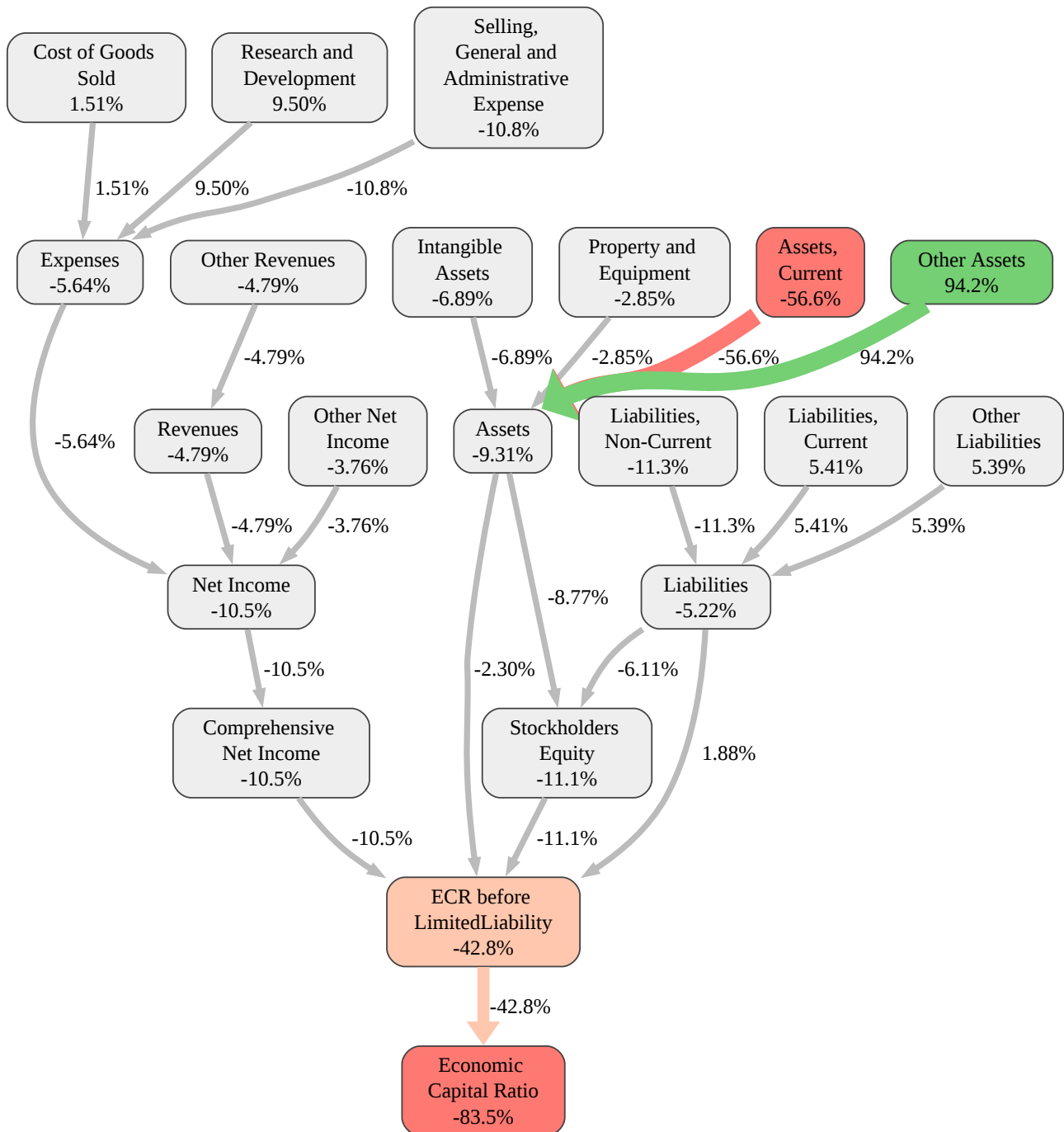




The relative strengths and weaknesses of Exicure INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Exicure INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 94% points. The greatest weakness of Exicure INC is the variable Assets, Current, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 130%, being 83% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	2,024
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	2,510
Liabilities, Non-Current	6,039
Other Assets	9,502
Other Compr. Net Income	0
Other Expenses	920
Other Liabilities	0
Other Net Income	-1,918
Other Revenues	0
Property and Equipment	54
Research and Development	1,423
Selling, General and Administrative Expense	12,653

Output Variable	Value in 1000 USD
Assets	11,580
Liabilities	8,549
Expenses	14,996
Revenues	0
Stockholders Equity	3,031
Net Income	-16,914
Comprehensive Net Income	-16,914
BaseVar	18,522
ECR before LimitedLiability	-102%
Economic Capital Ratio	130%