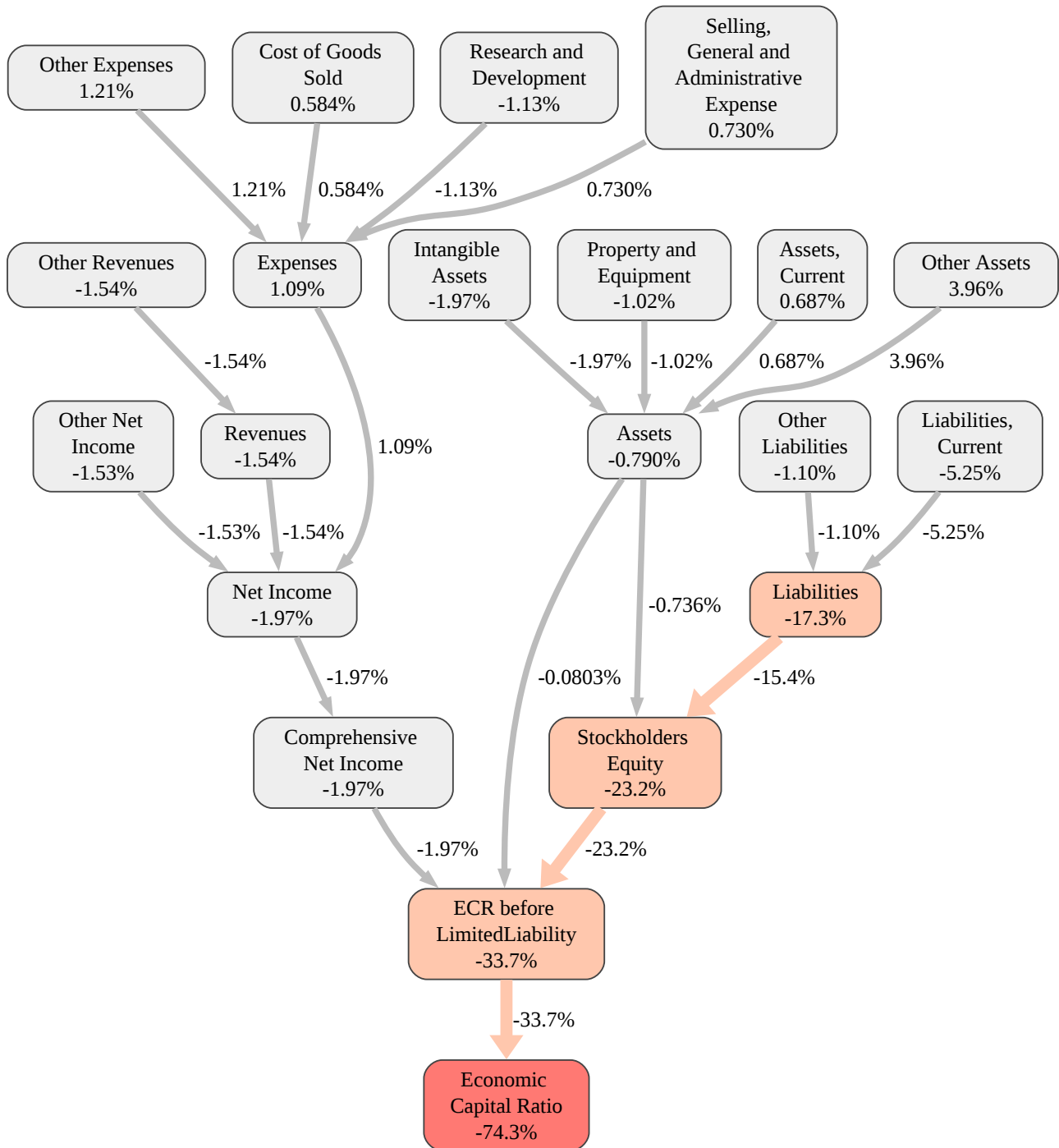




The relative strengths and weaknesses of Clene Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clene Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 4.0% points. The greatest weakness of Clene Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 74% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	38,852
Cost of Goods Sold	121
Intangible Assets	0
Liabilities, Current	25,330
Liabilities, Non-Current	4,903
Other Assets	13,489
Other Compr. Net Income	-4.0
Other Expenses	0
Other Liabilities	8,718
Other Net Income	-8,964
Other Revenues	654
Property and Equipment	0
Research and Development	26,655
Selling, General and Administrative Expense	14,418

Output Variable	Value in 1000 USD
Assets	52,341
Liabilities	38,951
Expenses	41,194
Revenues	654
Stockholders Equity	13,390
Net Income	-49,504
Comprehensive Net Income	-49,506
BaseVar	71,054
ECR before Limited Liability	-45%
Economic Capital Ratio	139%