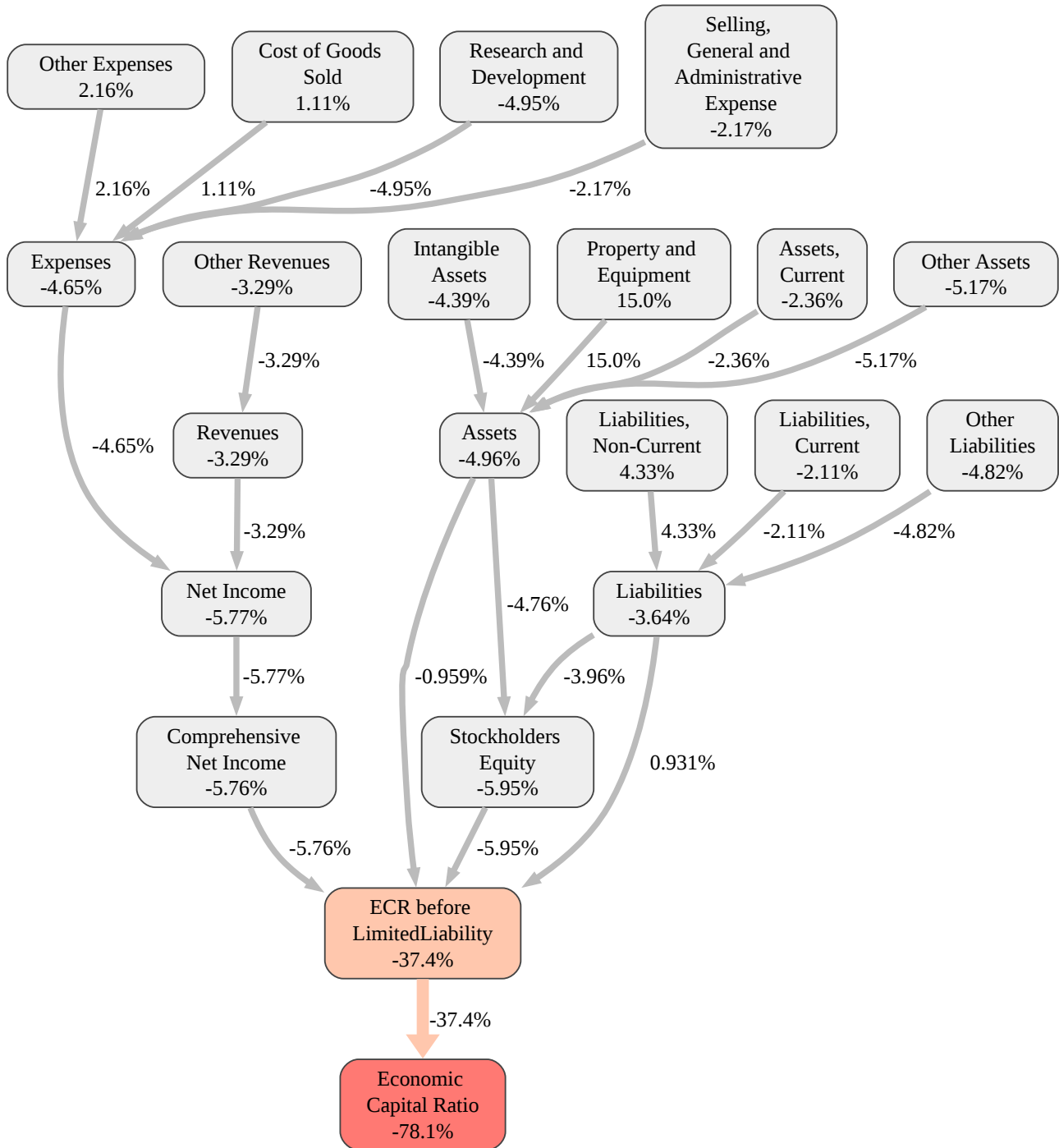




The relative strengths and weaknesses of Vaxxinity Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaxxinity Inc compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Vaxxinity Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 5.9% points.

The company's Economic Capital Ratio, given in the ranking table, is 135%, being 78% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	33,230
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	17,605
Liabilities, Non-Current	35
Other Assets	0
Other Compr. Net Income	205
Other Expenses	0
Other Liabilities	13,262
Other Net Income	1,351
Other Revenues	0
Property and Equipment	11,081
Research and Development	35,899
Selling, General and Administrative Expense	22,386

Output Variable	Value in 1000 USD
Assets	44,311
Liabilities	30,902
Expenses	58,285
Revenues	0
Stockholders Equity	13,409
Net Income	-56,934
Comprehensive Net Income	-56,832
BaseVar	67,527
ECR before Limited Liability	-73%
Economic Capital Ratio	135%