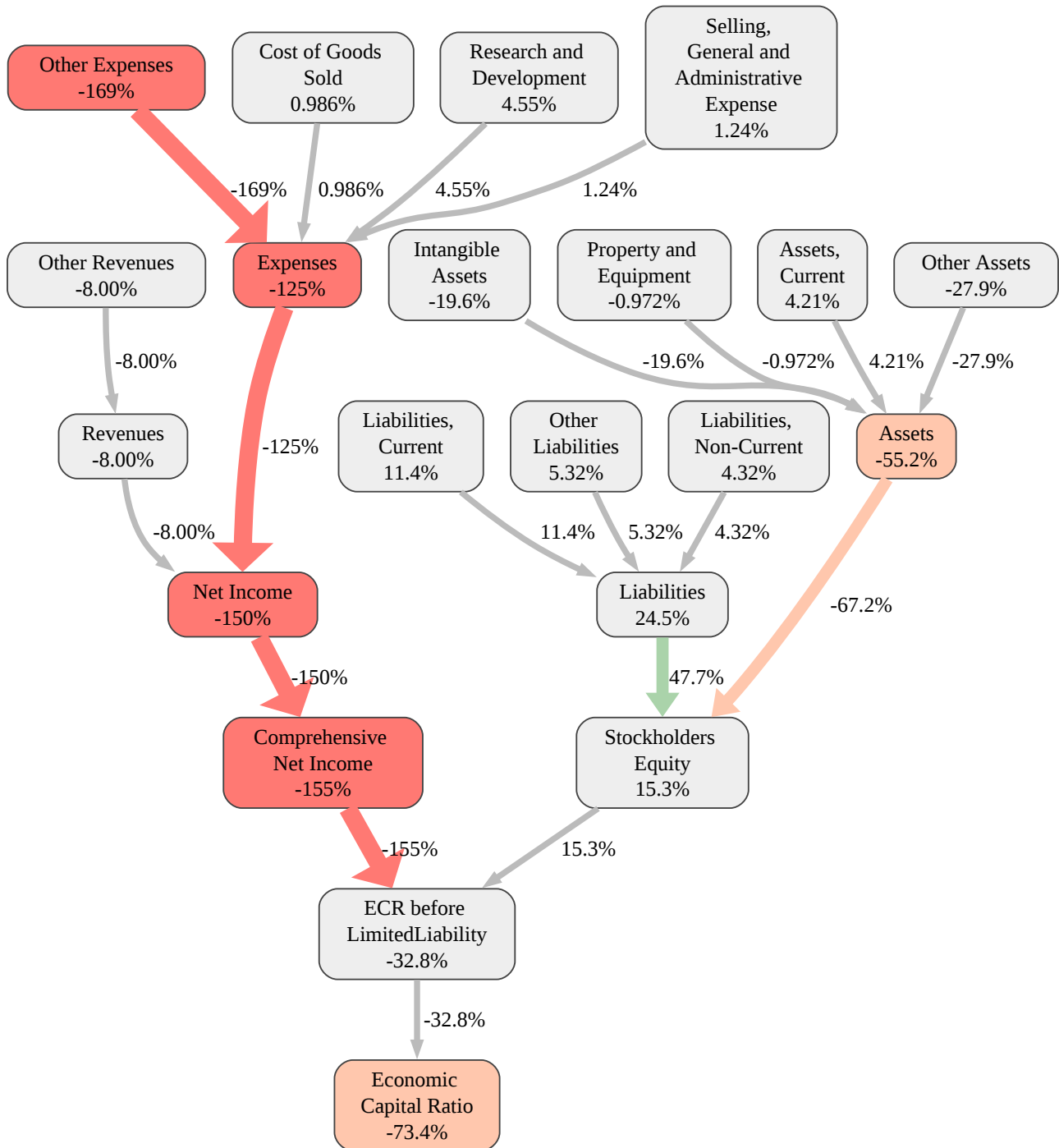




The relative strengths and weaknesses of Incannex Healthcare Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Incannex Healthcare Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Incannex Healthcare Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 169% points.

The company's Economic Capital Ratio, given in the ranking table, is 140%, being 73% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	22,997
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	2,550
Liabilities, Non-Current	408
Other Assets	492
Other Compr. Net Income	-2,292
Other Expenses	35,347
Other Liabilities	0
Other Net Income	857
Other Revenues	0
Property and Equipment	294
Research and Development	6,309
Selling, General and Administrative Expense	8,012

Output Variable	Value in 1000 USD
Assets	23,783
Liabilities	2,958
Expenses	49,668
Revenues	0
Stockholders Equity	20,825
Net Income	-48,811
Comprehensive Net Income	-49,957
BaseVar	39,779
ECR before LimitedLiability	-34%
Economic Capital Ratio	140%