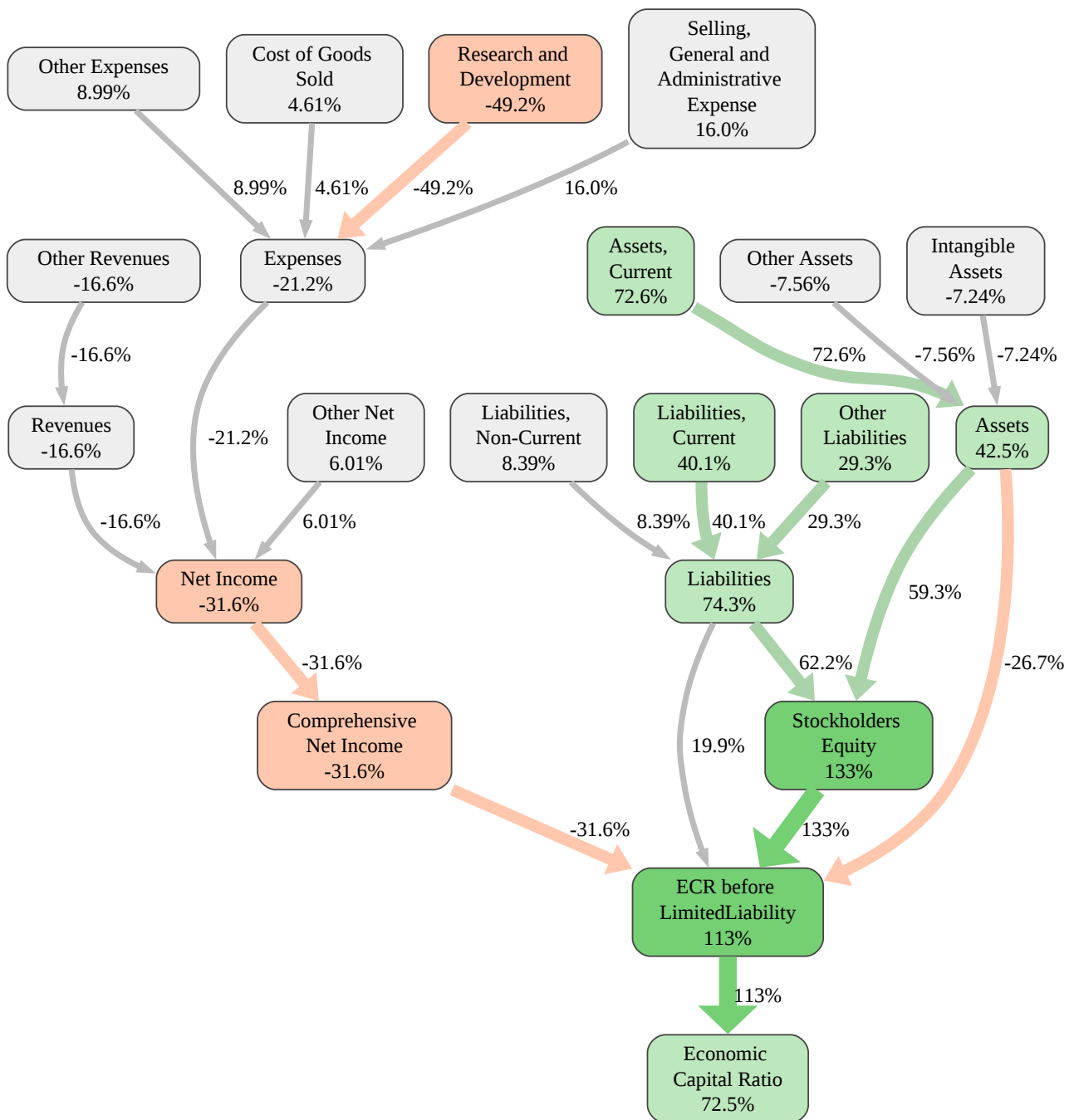




The relative strengths and weaknesses of Biohaven Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biohaven Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 133% points. The greatest weakness of Biohaven Ltd is the variable Research and Development, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 286%, being 72% points above the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	442,446
Cost of Goods Sold	0
Intangible Assets	19,790
Liabilities, Current	55,423
Liabilities, Non-Current	29,814
Other Assets	33,785
Other Compr. Net Income	-349
Other Expenses	-1,383
Other Liabilities	0
Other Net Income	26,500
Other Revenues	0
Property and Equipment	17,191
Research and Development	373,281
Selling, General and Administrative Expense	62,770

Output Variable	Value in 1000 USD
Assets	513,212
Liabilities	85,237
Expenses	434,668
Revenues	0
Stockholders Equity	427,975
Net Income	-408,168
Comprehensive Net Income	-408,342
BaseVar	529,983
ECR before LimitedLiability	175%
Economic Capital Ratio	286%