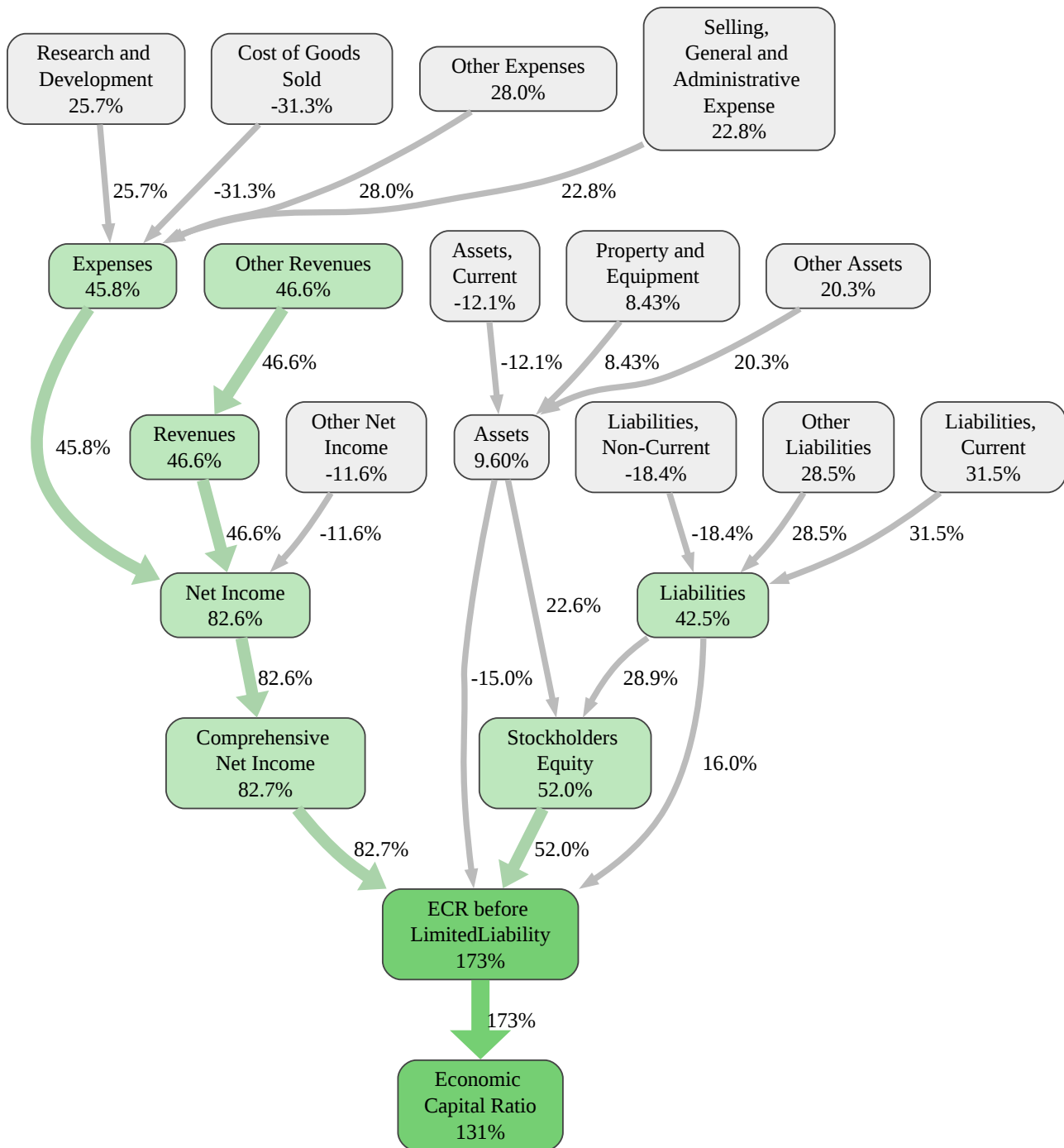




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 346%, being 131% points above the market average of 215%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	40,014	Assets	83,654
Cost of Goods Sold	30,268	Liabilities	26,071
Intangible Assets	6,341	Expenses	26,191
Liabilities, Current	13,050	Revenues	56,625
Liabilities, Non-Current	13,021	Stockholders Equity	57,583
Other Assets	27,123	Net Income	20,109
Other Compr. Net Income	0	Comprehensive Net Income	20,109
Other Expenses	-18,106	BaseVar	101,433
Other Liabilities	0	ECR before LimitedLiability	265%
Other Net Income	-10,326	Economic Capital Ratio	346%
Other Revenues	56,625		
Property and Equipment	10,175		
Research and Development	6,883		
Selling, General and Administrative Expense	7,145		