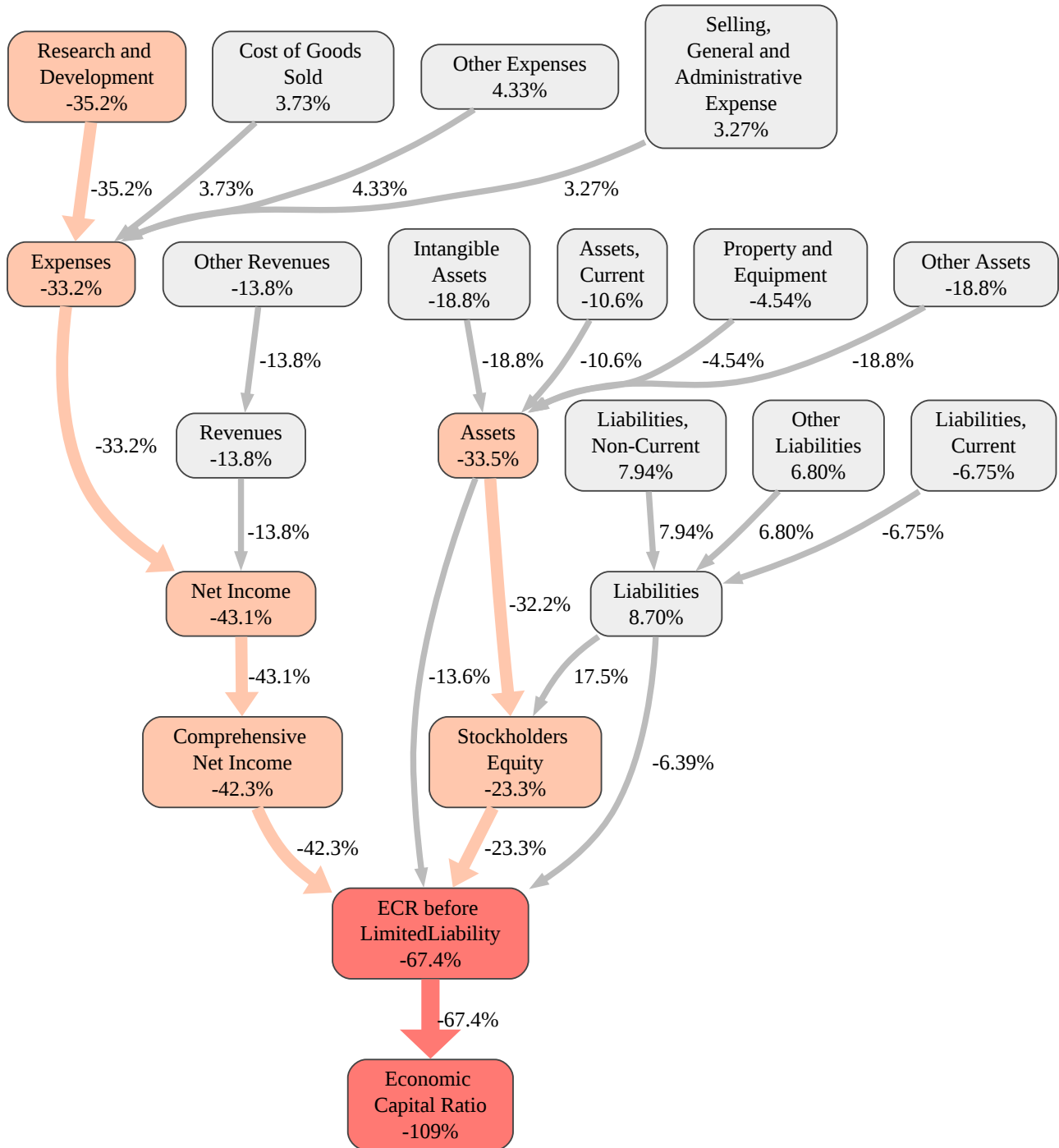




The relative strengths and weaknesses of Immunic INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Immunic INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 8.7% points. The greatest weakness of Immunic INC is the variable Net Income, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 109% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	39,332
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	22,175
Liabilities, Non-Current	264
Other Assets	991
Other Compr. Net Income	450
Other Expenses	0
Other Liabilities	0
Other Net Income	-2,455
Other Revenues	0
Property and Equipment	545
Research and Development	80,046
Selling, General and Administrative Expense	18,006

Output Variable	Value in 1000 USD
Assets	40,868
Liabilities	22,439
Expenses	98,052
Revenues	0
Stockholders Equity	18,429
Net Income	-100,507
Comprehensive Net Income	-100,282
BaseVar	82,132
ECR before LimitedLiability	-190%
Economic Capital Ratio	106%