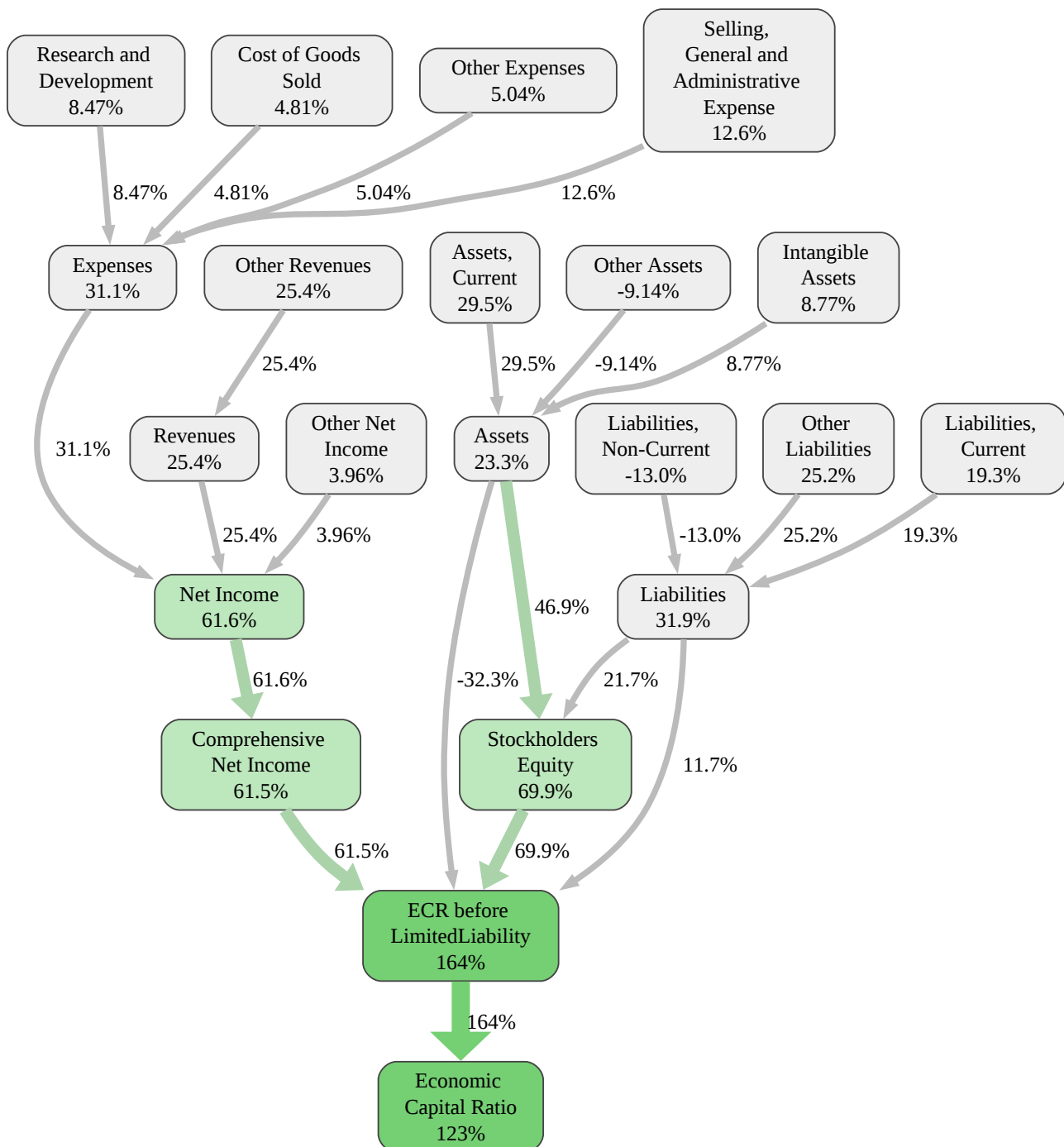




The relative strengths and weaknesses of Kiora Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kiora Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 70% points. The greatest weakness of Kiora Pharmaceuticals INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 337%, being 123% points above the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	29,706
Cost of Goods Sold	0
Intangible Assets	6,687
Liabilities, Current	6,009
Liabilities, Non-Current	4,716
Other Assets	86
Other Compr. Net Income	-99
Other Expenses	190
Other Liabilities	0
Other Net Income	1,149
Other Revenues	16,020
Property and Equipment	5.2
Research and Development	7,842
Selling, General and Administrative Expense	5,542

Output Variable	Value in 1000 USD
Assets	36,484
Liabilities	10,725
Expenses	13,575
Revenues	16,020
Stockholders Equity	25,760
Net Income	3,595
Comprehensive Net Income	3,545
BaseVar	39,026
ECR before Limited Liability	253%
Economic Capital Ratio	337%