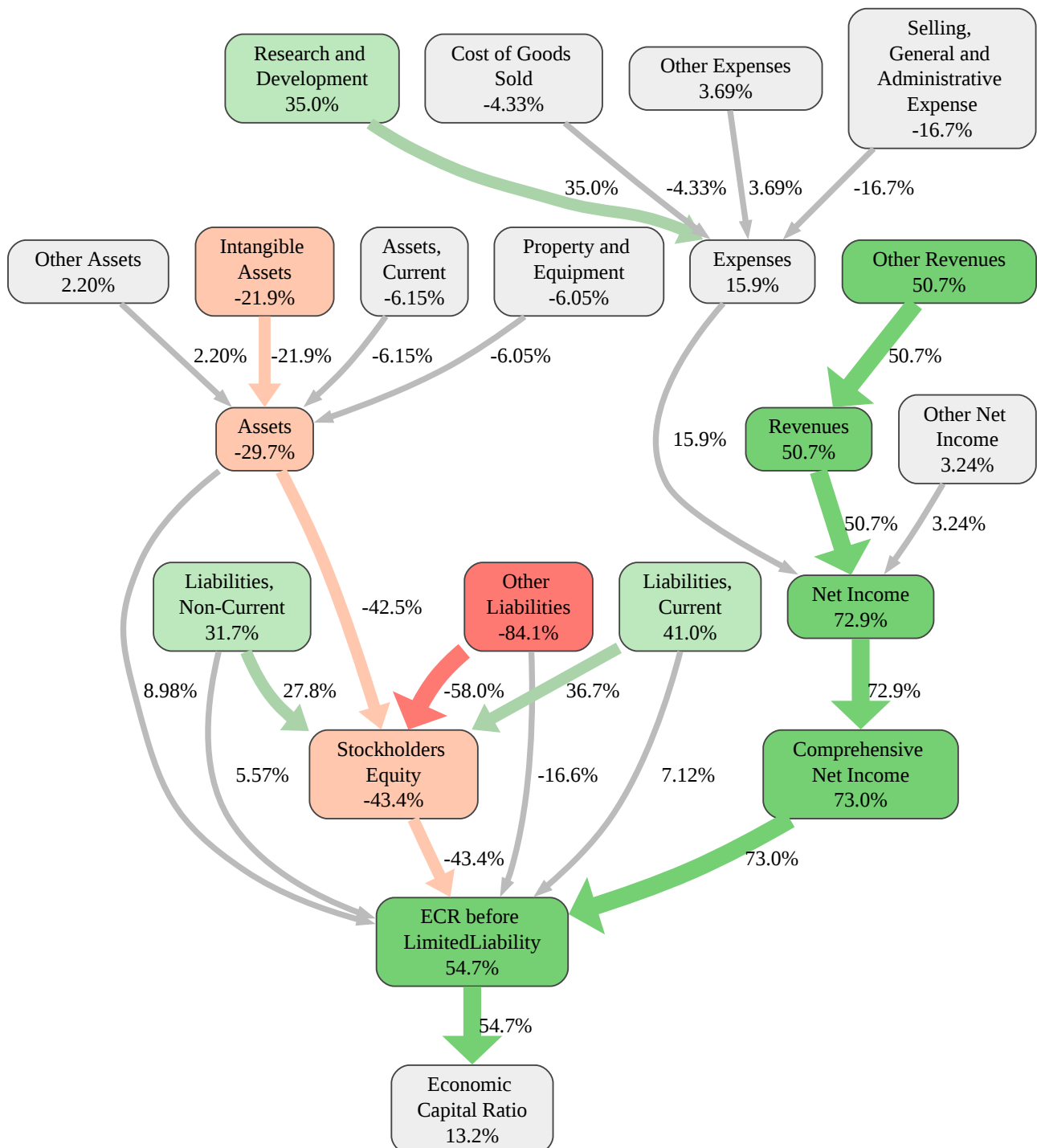




The relative strengths and weaknesses of Ardelyx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ardelyx INC compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 73% points. The greatest weakness of Ardelyx INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 228%, being 13% points above the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	356,452
Cost of Goods Sold	50,556
Intangible Assets	0
Liabilities, Current	77,830
Liabilities, Non-Current	8,255
Other Assets	77,807
Other Compr. Net Income	-167
Other Expenses	20,360
Other Liabilities	176,380
Other Net Income	9,174
Other Revenues	333,615
Property and Equipment	1,495
Research and Development	52,317
Selling, General and Administrative Expense	258,692

Output Variable	Value in 1000 USD
Assets	435,754
Liabilities	262,465
Expenses	381,925
Revenues	333,615
Stockholders Equity	173,289
Net Income	-39,136
Comprehensive Net Income	-39,220
BaseVar	711,550
ECR before LimitedLiability	97%
Economic Capital Ratio	228%