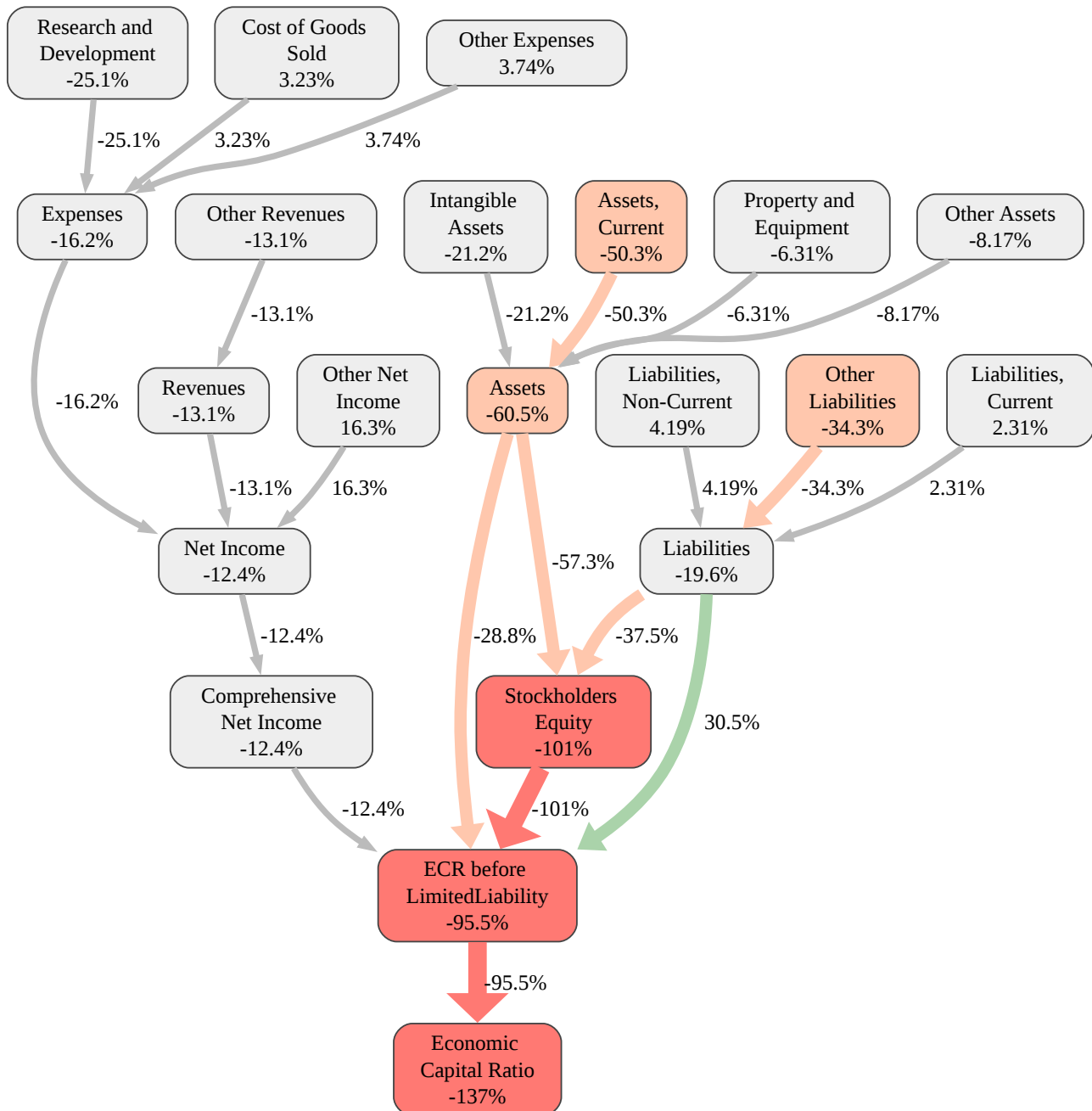




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Carisma Therapeutics Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 101% points.

The company's Economic Capital Ratio, given in the ranking table, is 78%, being 137% points below the market average of 215%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	23,825	Assets	30,458
Cost of Goods Sold	0	Liabilities	58,367
Intangible Assets	0	Expenses	81,811
Liabilities, Current	16,055	Revenues	0
Liabilities, Non-Current	1,042	Stockholders Equity	-27,909
Other Assets	6,633	Net Income	-60,477
Other Compr. Net Income	0	Comprehensive Net Income	-60,477
Other Expenses	0	BaseVar	95,985
Other Liabilities	41,270	ECR before LimitedLiability	-273%
Other Net Income	21,334	Economic Capital Ratio	78%
Other Revenues	0		
Property and Equipment	0		
Research and Development	59,673		
Selling, General and Administrative Expense	22,138		