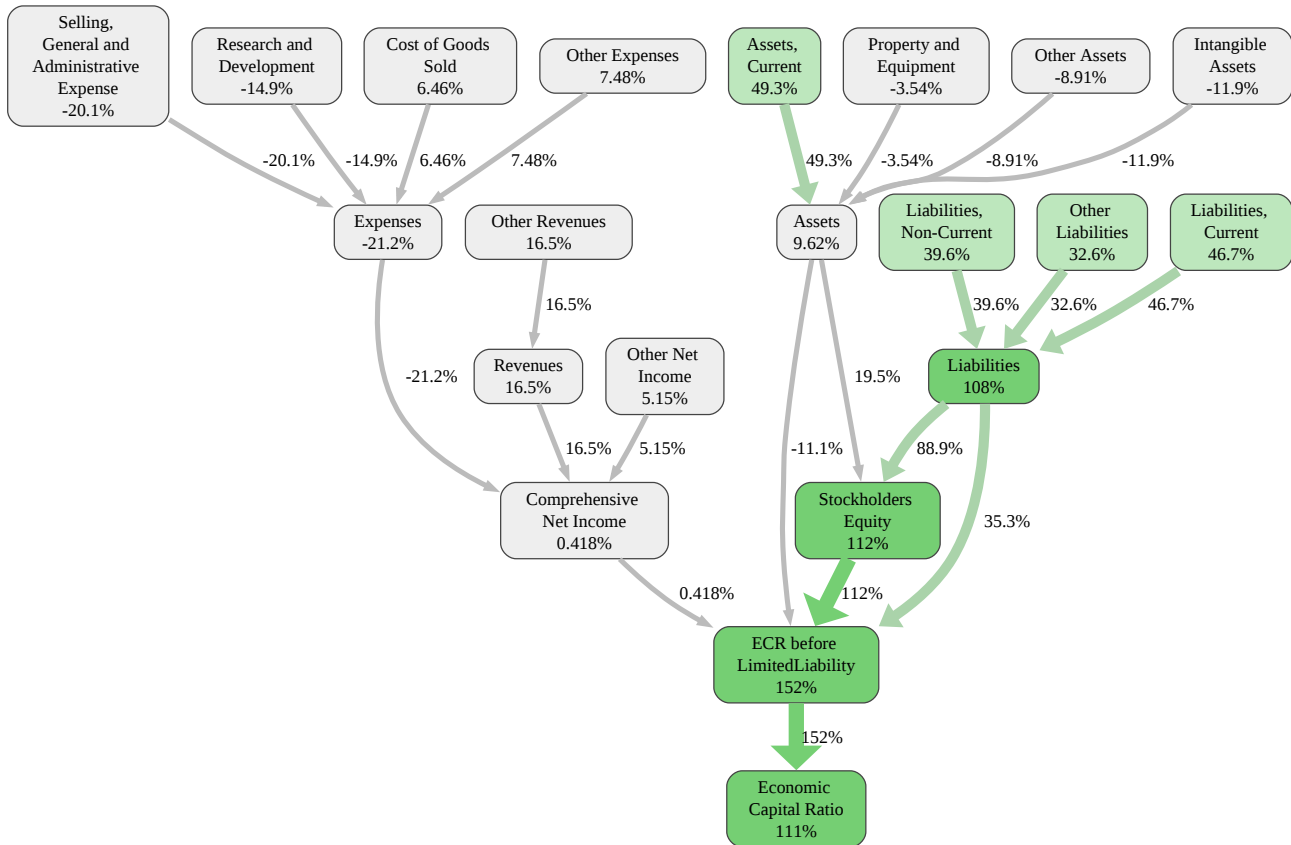




The relative strengths and weaknesses of Xenetic Biosciences Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Xenetic Biosciences Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 112% points. The greatest weakness of Xenetic Biosciences Inc is the variable Expenses, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 325%, being 111% points above the market average of 215%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	6,588	Assets	6,901
Cost of Goods Sold	0	Liabilities	894
Intangible Assets	0	Expenses	6,705
Liabilities, Current	894	Revenues	2,500
Liabilities, Non-Current	0	Stockholders Equity	6,007
Other Assets	314	Net Income	-3,960
Other Compr. Net Income	0	Comprehensive Net Income	-3,960
Other Expenses	0	BaseVar	8,622
Other Liabilities	0	ECR before LimitedLiability	234%
Other Net Income	244	Economic Capital Ratio	325%
Other Revenues	2,500		
Property and Equipment	0		
Research and Development	3,288		
Selling, General and Administrative Expense	3,416		