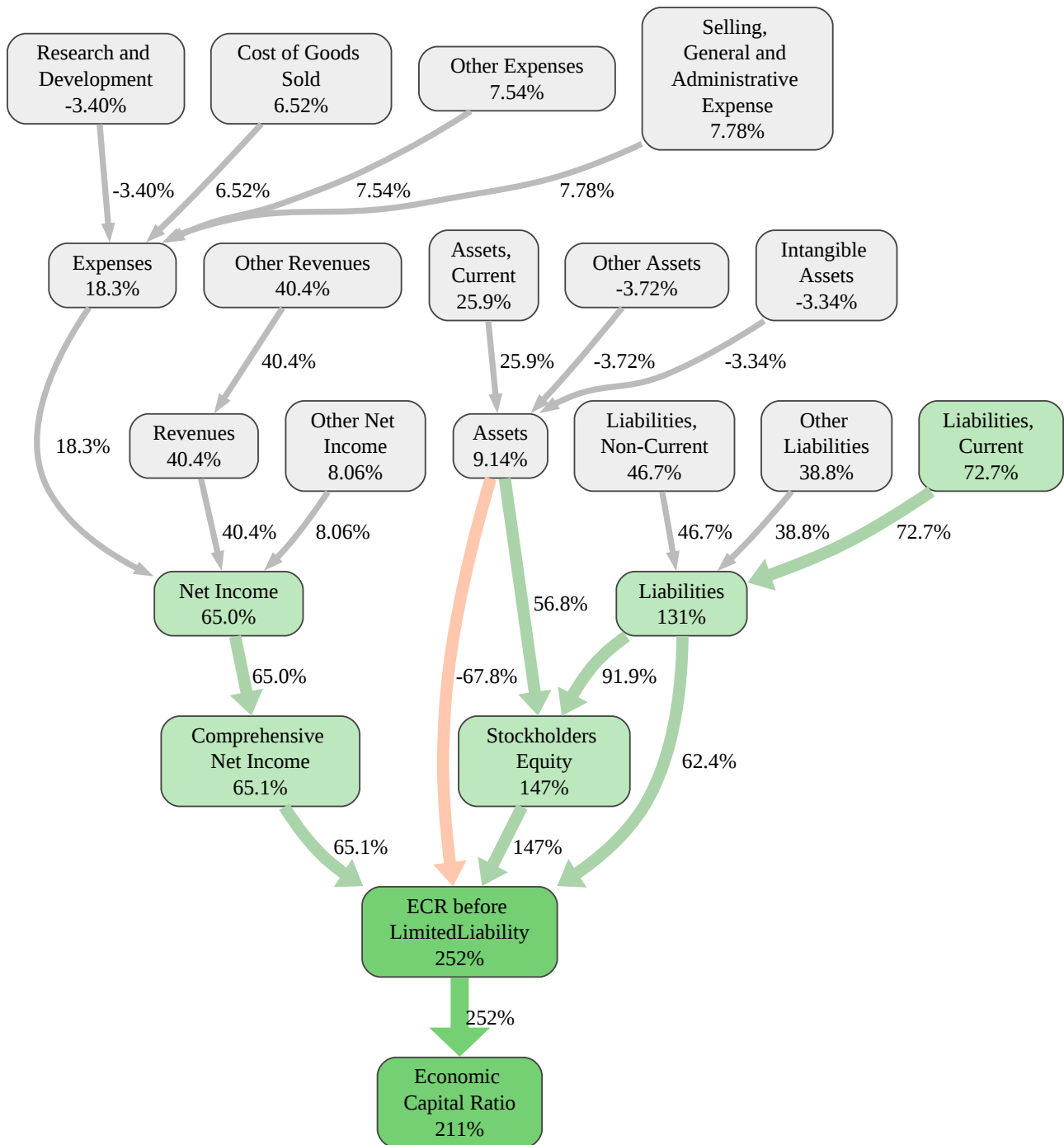




The relative strengths and weaknesses of Lipocine Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lipocine Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 147% points. The greatest weakness of Lipocine Inc is the variable Other Assets, reducing the Economic Capital Ratio by 3.7% points.

The company's Economic Capital Ratio, given in the ranking table, is 425%, being 211% points above the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	22,322
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1,513
Liabilities, Non-Current	0
Other Assets	24
Other Compr. Net Income	1.9
Other Expenses	0.68
Other Liabilities	0
Other Net Income	1,164
Other Revenues	11,198
Property and Equipment	165
Research and Development	7,352
Selling, General and Administrative Expense	5,001

Output Variable	Value in 1000 USD
Assets	22,511
Liabilities	1,513
Expenses	12,354
Revenues	11,198
Stockholders Equity	20,998
Net Income	8.4
Comprehensive Net Income	9.3
BaseVar	24,371
ECR before Limited Liability	381%
Economic Capital Ratio	425%