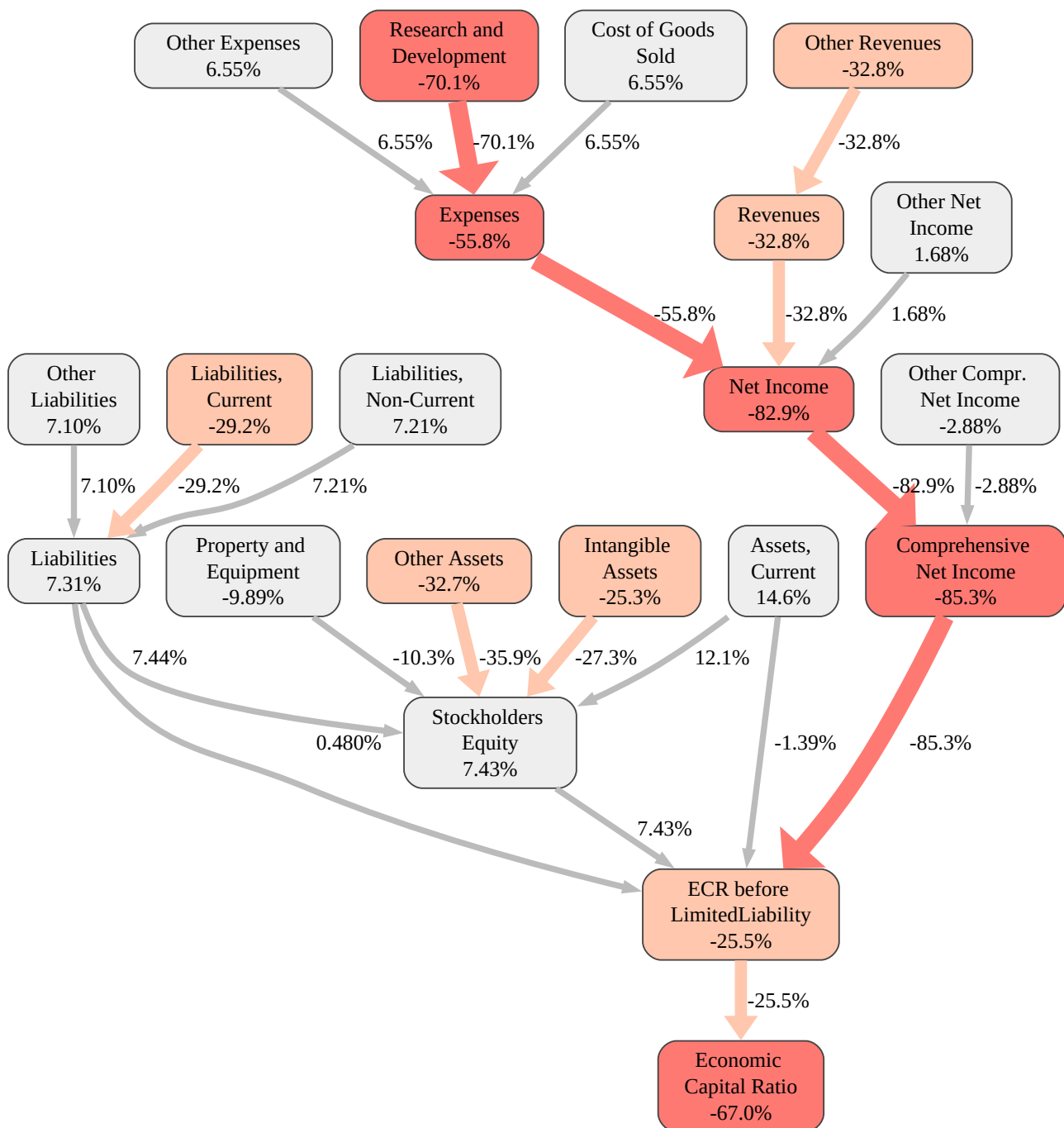




The relative strengths and weaknesses of Biovie INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biovie INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Biovie INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 85% points.

The company's Economic Capital Ratio, given in the ranking table, is 148%, being 67% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	24,048
Cost of Goods Sold	0
Intangible Assets	753
Liabilities, Current	9,352
Liabilities, Non-Current	350
Other Assets	407
Other Compr. Net Income	-1,063
Other Expenses	229
Other Liabilities	0
Other Net Income	59
Other Revenues	0
Property and Equipment	0
Research and Development	23,100
Selling, General and Administrative Expense	8,850

Output Variable	Value in 1000 USD
Assets	25,208
Liabilities	9,702
Expenses	32,180
Revenues	0
Stockholders Equity	15,506
Net Income	-32,121
Comprehensive Net Income	-32,652
BaseVar	34,106
ECR before LimitedLiability	6.6%
Economic Capital Ratio	148%