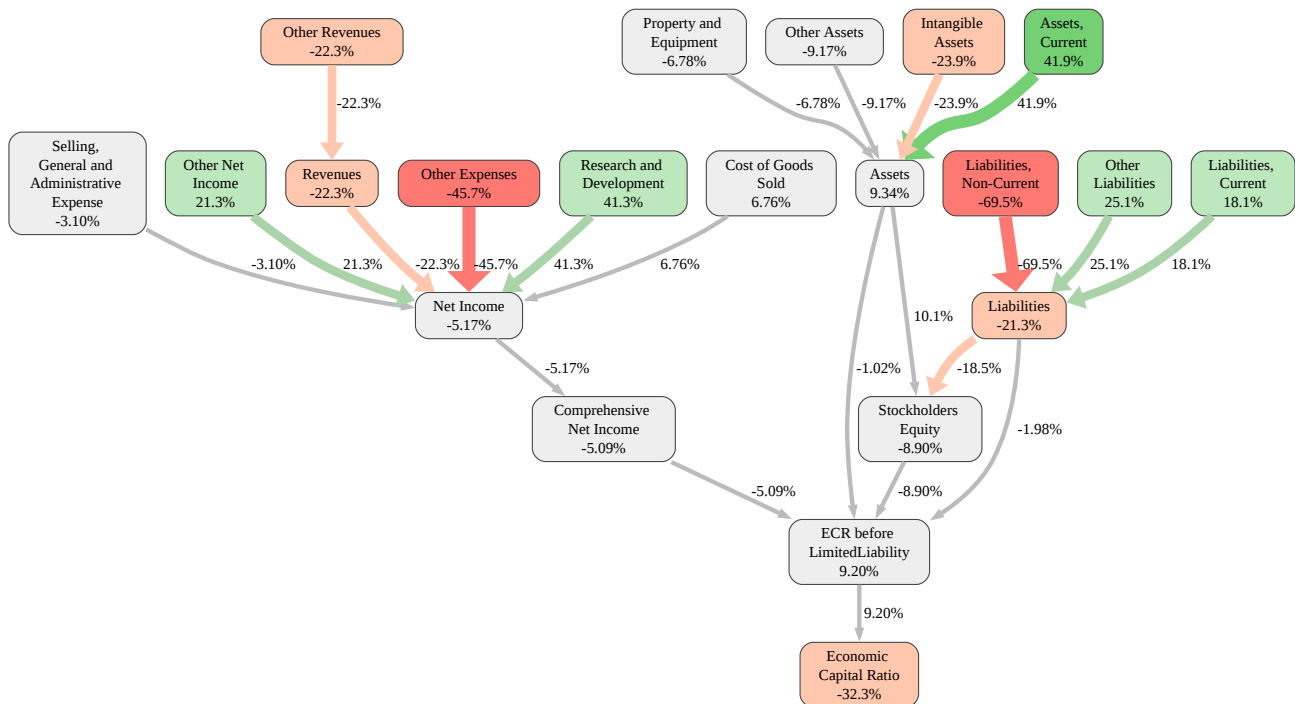




The relative strengths and weaknesses of Exicure INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Exicure INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 42% points. The greatest weakness of Exicure INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 182%, being 32% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	13,673
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	3,071
Liabilities, Non-Current	5,213
Other Assets	1,357
Other Compr. Net Income	0
Other Expenses	7,291
Other Liabilities	0
Other Net Income	2,539
Other Revenues	500
Property and Equipment	26
Research and Development	0
Selling, General and Administrative Expense	5,449

Output Variable	Value in 1000 USD
Assets	15,056
Liabilities	8,284
Expenses	12,740
Revenues	500
Stockholders Equity	6,772
Net Income	-9,701
Comprehensive Net Income	-9,701
BaseVar	19,560
ECR before LimitedLiability	43%
Economic Capital Ratio	182%