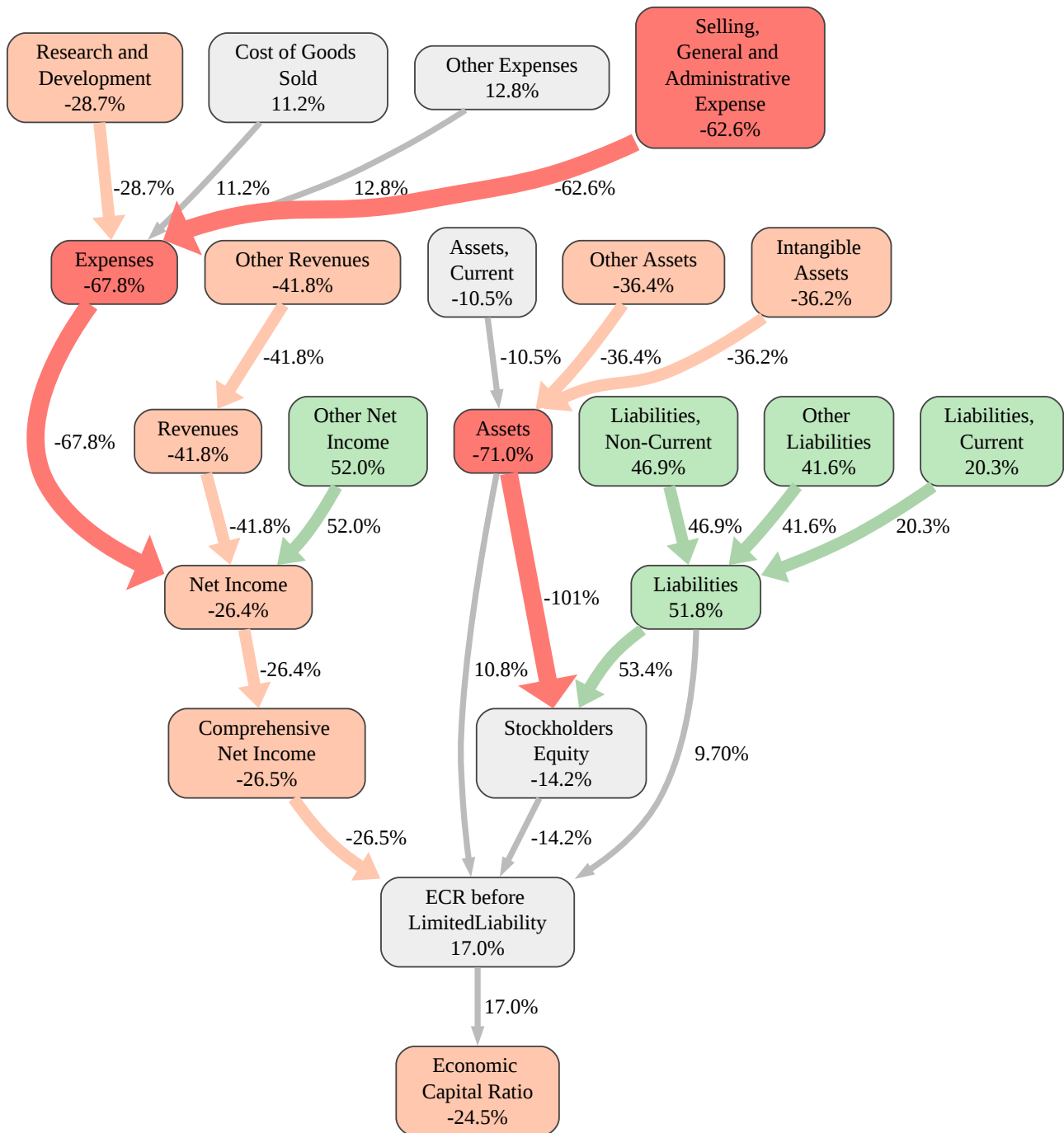




The relative strengths and weaknesses of Incannex Healthcare Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Incannex Healthcare Inc compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 52% points. The greatest weakness of Incannex Healthcare Inc is the variable Assets, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 190%, being 25% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	16,202
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	5,620
Liabilities, Non-Current	210
Other Assets	373
Other Compr. Net Income	-77
Other Expenses	30
Other Liabilities	0
Other Net Income	11,612
Other Revenues	12
Property and Equipment	472
Research and Development	12,879
Selling, General and Administrative Expense	17,174

Output Variable	Value in 1000 USD
Assets	17,047
Liabilities	5,830
Expenses	30,083
Revenues	12
Stockholders Equity	11,217
Net Income	-18,459
Comprehensive Net Income	-18,498
BaseVar	32,330
ECR before LimitedLiability	52%
Economic Capital Ratio	190%