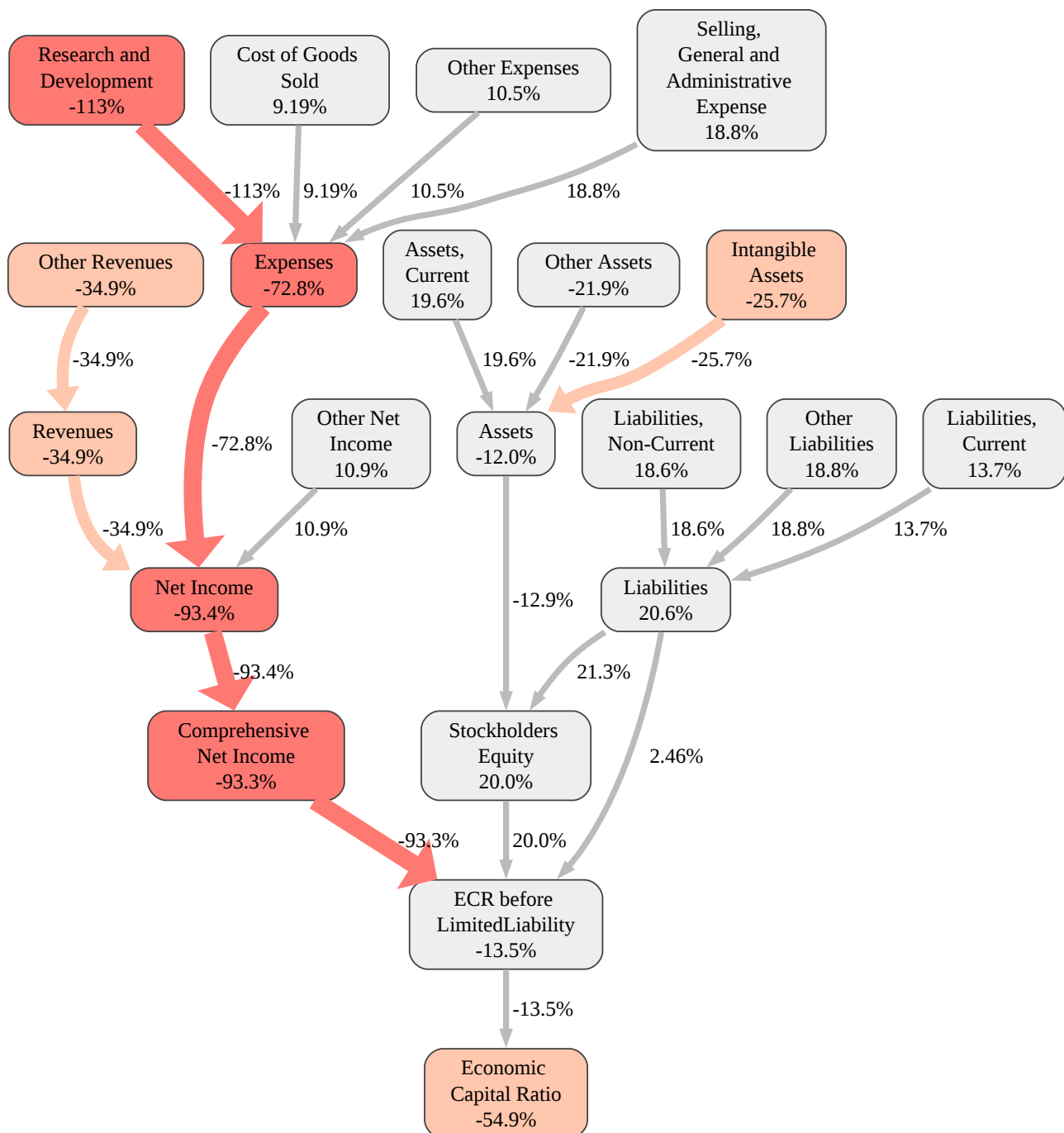




The relative strengths and weaknesses of Biohaven Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biohaven Ltd compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Biohaven Ltd is the variable Research and Development, reducing the Economic Capital Ratio by 113% points.

The company's Economic Capital Ratio, given in the ranking table, is 160%, being 55% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	538,472
Cost of Goods Sold	0
Intangible Assets	19,790
Liabilities, Current	154,226
Liabilities, Non-Current	37,445
Other Assets	39,525
Other Compr. Net Income	144
Other Expenses	735
Other Liabilities	0
Other Net Income	39,424
Other Revenues	0
Property and Equipment	17,320
Research and Development	795,871
Selling, General and Administrative Expense	89,240

Output Variable	Value in 1000 USD
Assets	615,107
Liabilities	191,671
Expenses	885,846
Revenues	0
Stockholders Equity	423,436
Net Income	-846,422
Comprehensive Net Income	-846,350
BaseVar	866,096
ECR before Limited Liability	19%
Economic Capital Ratio	160%