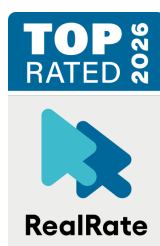


RealRate Seal Subscription

RealRate Inc.
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Via email to: holger.bartel@realrate.ai

We subscribe to the Pharmaceutical RealRate rating for Edesa Biotech Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



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Item	2026 US Pharmaceutical RealRate rating seal for Edesa Biotech Inc
Amount	USD 9,900
Order no.	2026-0001540159

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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Date, location, name