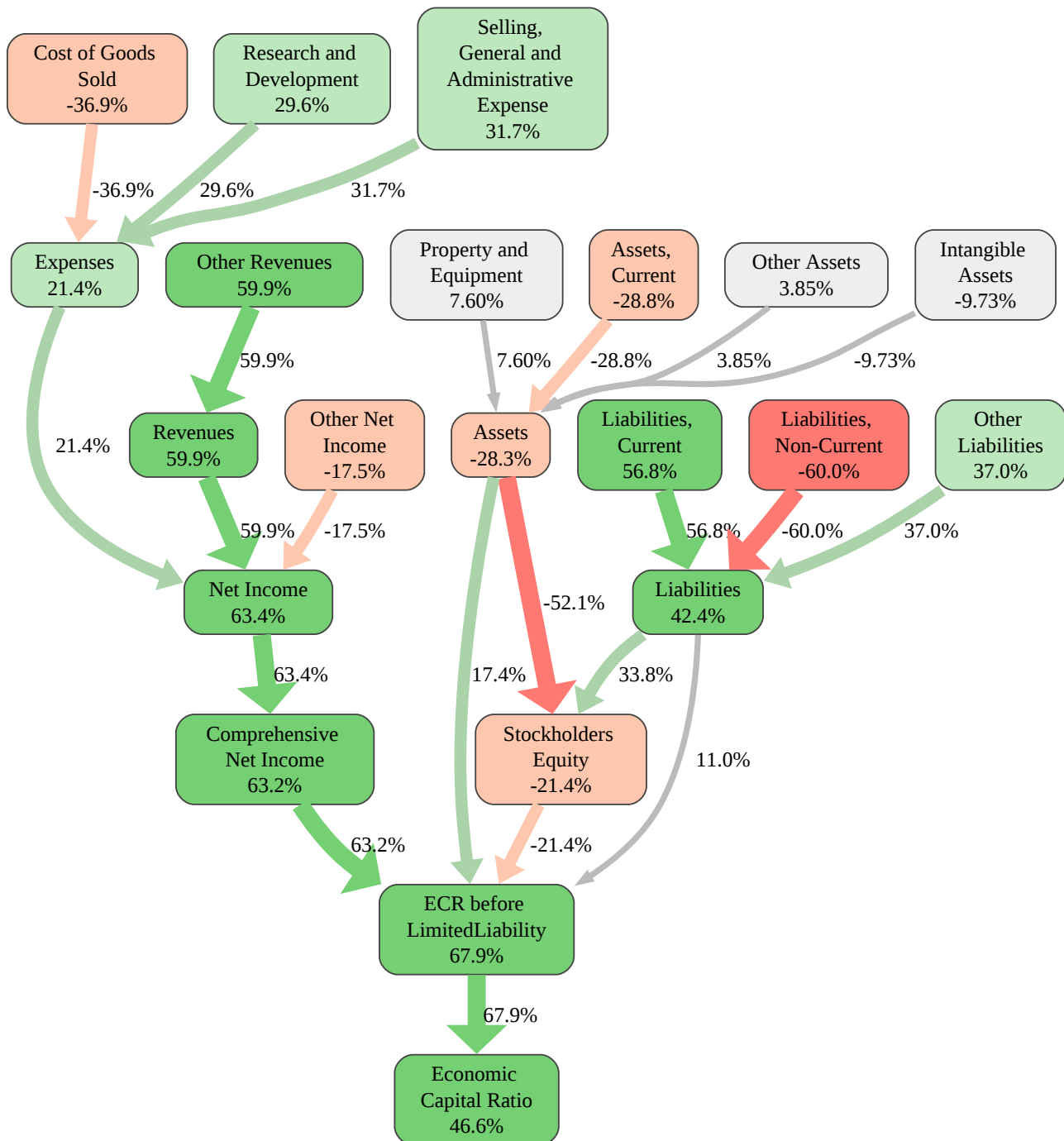




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 63% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 276%, being 47% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	57,739
Cost of Goods Sold	43,957
Intangible Assets	5,638
Liabilities, Current	11,840
Liabilities, Non-Current	31,032
Other Assets	22,683
Other Compr. Net Income	0
Other Expenses	7,782
Other Liabilities	0
Other Net Income	-19,653
Other Revenues	84,044
Property and Equipment	10,327
Research and Development	7,965
Selling, General and Administrative Expense	9,002

Output Variable	Value in 1000 USD
Assets	96,387
Liabilities	42,872
Expenses	68,706
Revenues	84,044
Stockholders Equity	53,515
Net Income	-4,315
Comprehensive Net Income	-4,315
BaseVar	155,831
ECR before LimitedLiability	161%
Economic Capital Ratio	276%