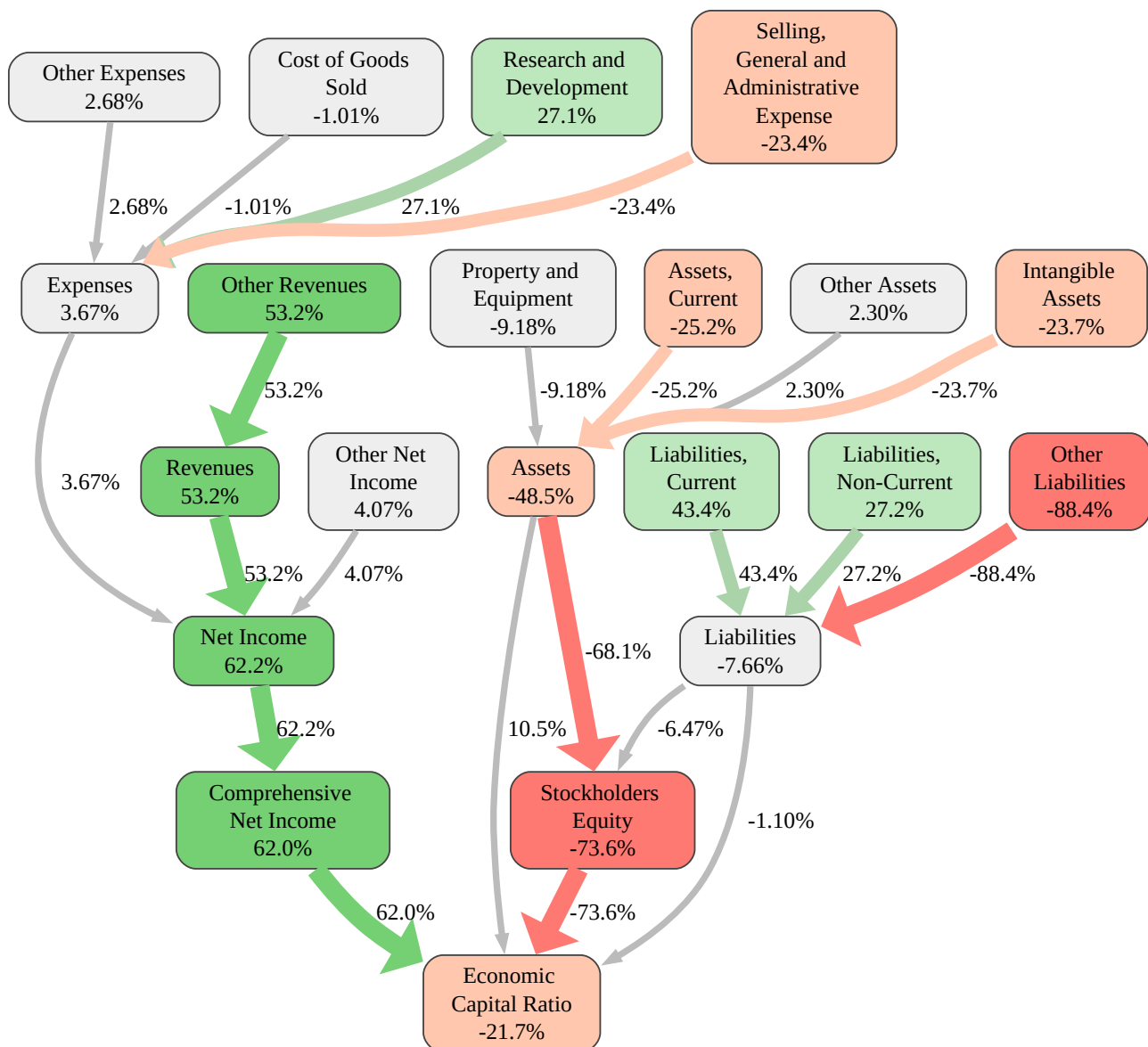




The relative strengths and weaknesses of Ardelyx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ardelyx INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 62% points. The greatest weakness of Ardelyx INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 88% points.

The company's Economic Capital Ratio, given in the ranking table, is 208%, being 22% points below the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	382,317
Cost of Goods Sold	39,537
Intangible Assets	0
Liabilities, Current	88,605
Liabilities, Non-Current	17,340
Other Assets	117,103
Other Compr. Net Income	141
Other Expenses	29,367
Other Liabilities	228,710
Other Net Income	8,745
Other Revenues	407,320
Property and Equipment	2,184
Research and Development	71,527
Selling, General and Administrative Expense	337,233

Output Variable	Value in 1000 USD
Assets	501,604
Liabilities	334,655
Expenses	477,664
Revenues	407,320
Stockholders Equity	166,949
Net Income	-61,599
Comprehensive Net Income	-61,528
BaseVar	865,064
ECR before LimitedLiability	72%
Economic Capital Ratio	208%