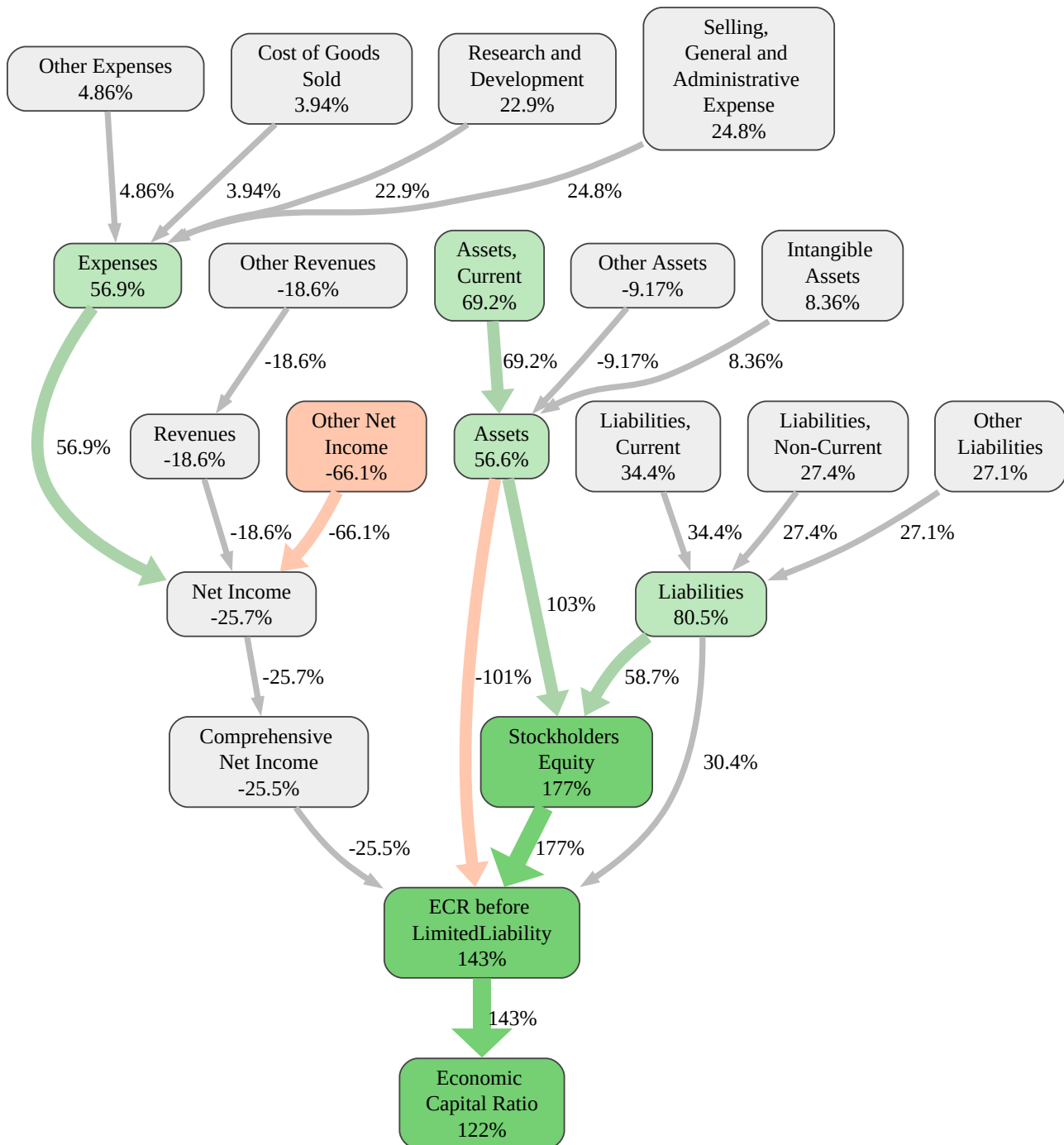




The relative strengths and weaknesses of Edesa Biotech Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Edesa Biotech Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 177% points. The greatest weakness of Edesa Biotech Inc is the variable Other Net Income, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 351%, being 122% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	11,513
Cost of Goods Sold	0
Intangible Assets	1,978
Liabilities, Current	1,079
Liabilities, Non-Current	0
Other Assets	40
Other Compr. Net Income	77
Other Expenses	0.80
Other Liabilities	0
Other Net Income	-7,185
Other Revenues	0
Property and Equipment	0
Research and Development	0
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	13,531
Liabilities	1,079
Expenses	0.80
Revenues	0
Stockholders Equity	12,452
Net Income	-7,186
Comprehensive Net Income	-7,147
BaseVar	10,936
ECR before Limited Liability	274%
Economic Capital Ratio	351%