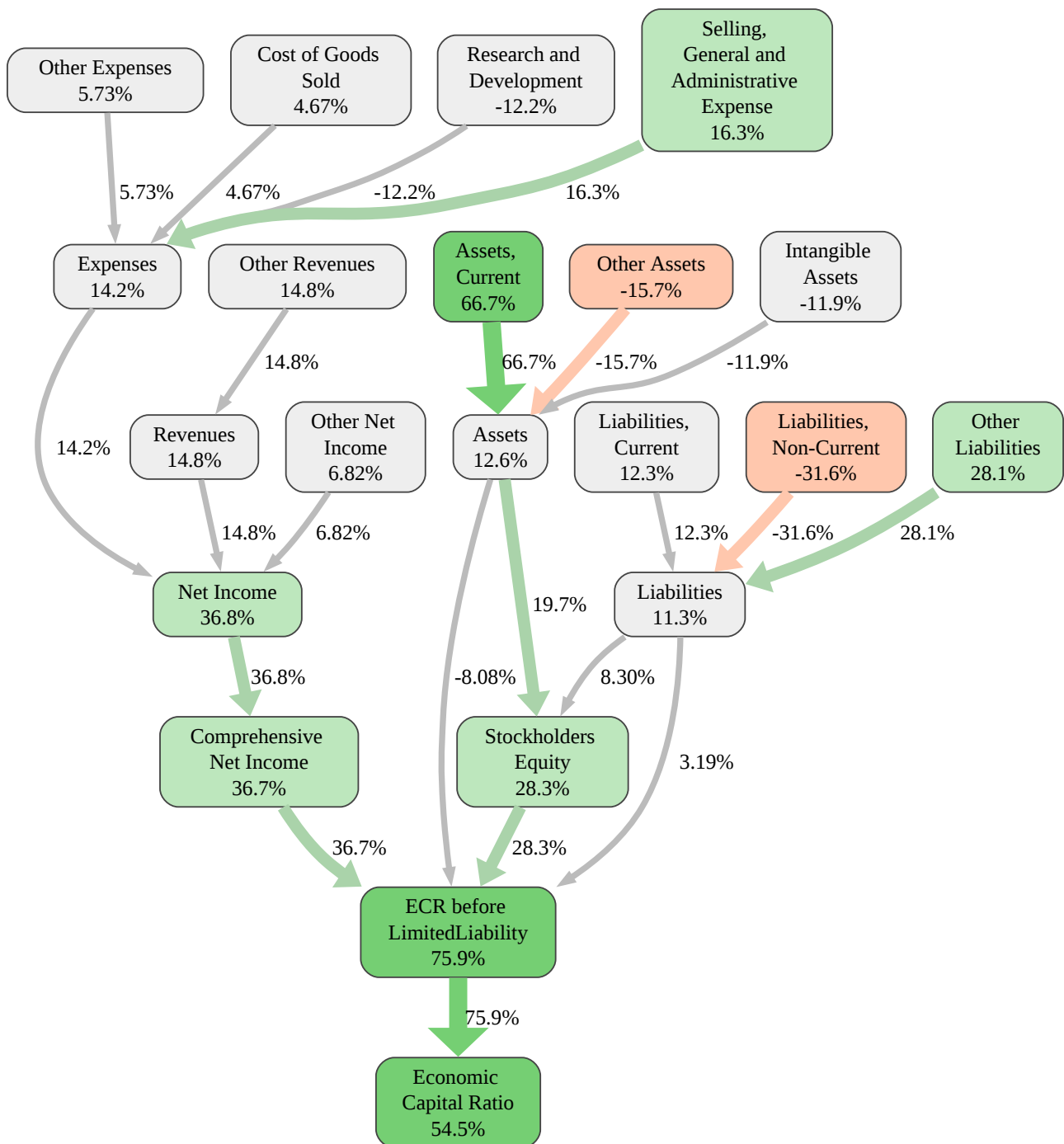




The relative strengths and weaknesses of Arvinas INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arvinas INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 67% points. The greatest weakness of Arvinas INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 284%, being 55% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	700,700
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	142,500
Liabilities, Non-Current	141,500
Other Assets	12,000
Other Compr. Net Income	200
Other Expenses	300
Other Liabilities	0
Other Net Income	38,000
Other Revenues	262,600
Property and Equipment	5,200
Research and Development	285,200
Selling, General and Administrative Expense	95,900

Output Variable	Value in 1000 USD
Assets	717,900
Liabilities	284,000
Expenses	381,400
Revenues	262,600
Stockholders Equity	433,900
Net Income	-80,800
Comprehensive Net Income	-80,700
BaseVar	842,050
ECR before LimitedLiability	173%
Economic Capital Ratio	284%