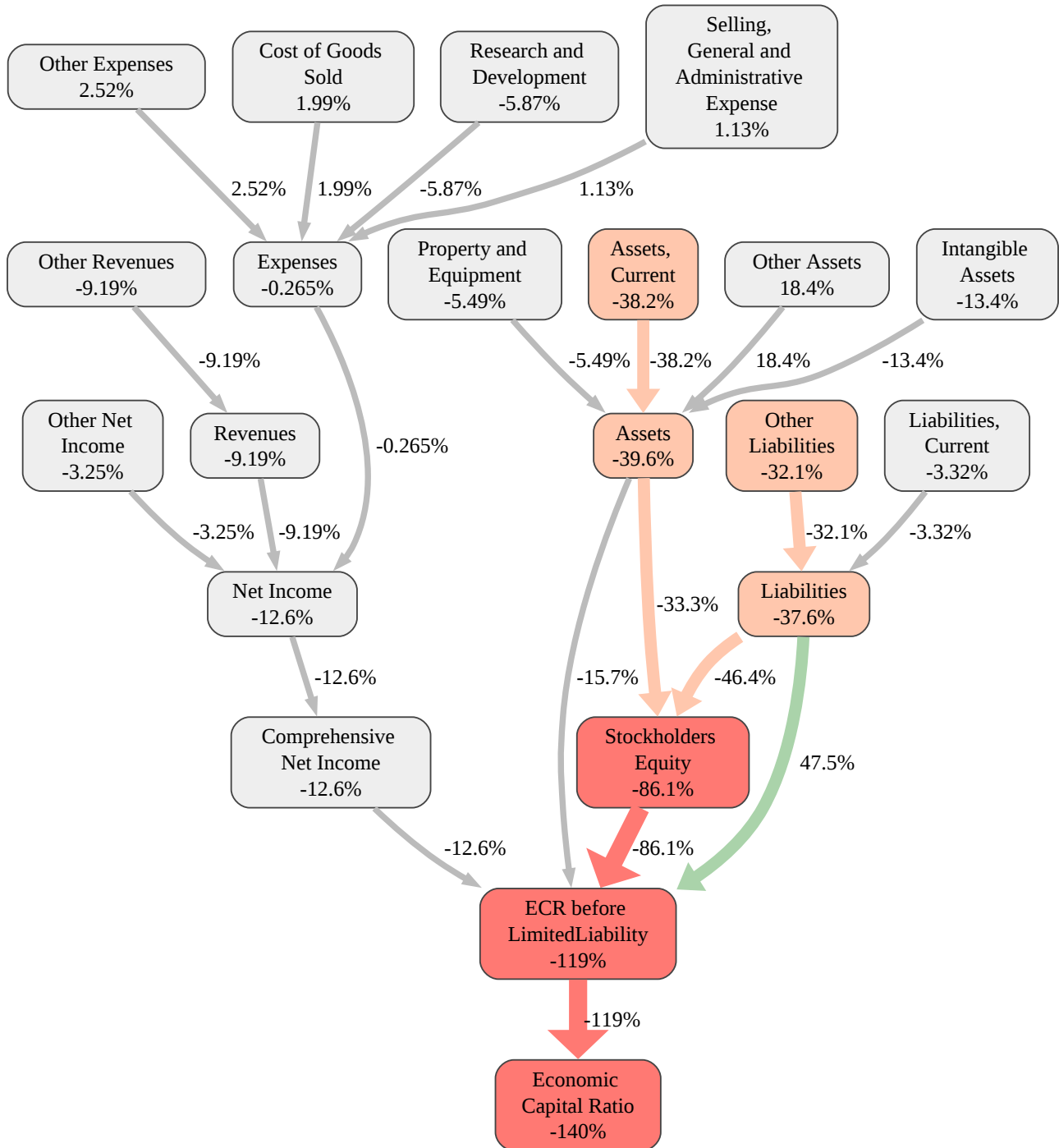




The relative strengths and weaknesses of Clene Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clene Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Clene Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 140% points below the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	8,977
Cost of Goods Sold	43
Intangible Assets	0
Liabilities, Current	10,776
Liabilities, Non-Current	3,250
Other Assets	9,154
Other Compr. Net Income	101
Other Expenses	0
Other Liabilities	21,697
Other Net Income	-3,090
Other Revenues	200
Property and Equipment	0
Research and Development	14,011
Selling, General and Administrative Expense	9,229

Output Variable	Value in 1000 USD
Assets	18,131
Liabilities	35,723
Expenses	23,283
Revenues	200
Stockholders Equity	-17,592
Net Income	-26,173
Comprehensive Net Income	-26,122
BaseVar	40,264
ECR before LimitedLiability	-239%
Economic Capital Ratio	89%