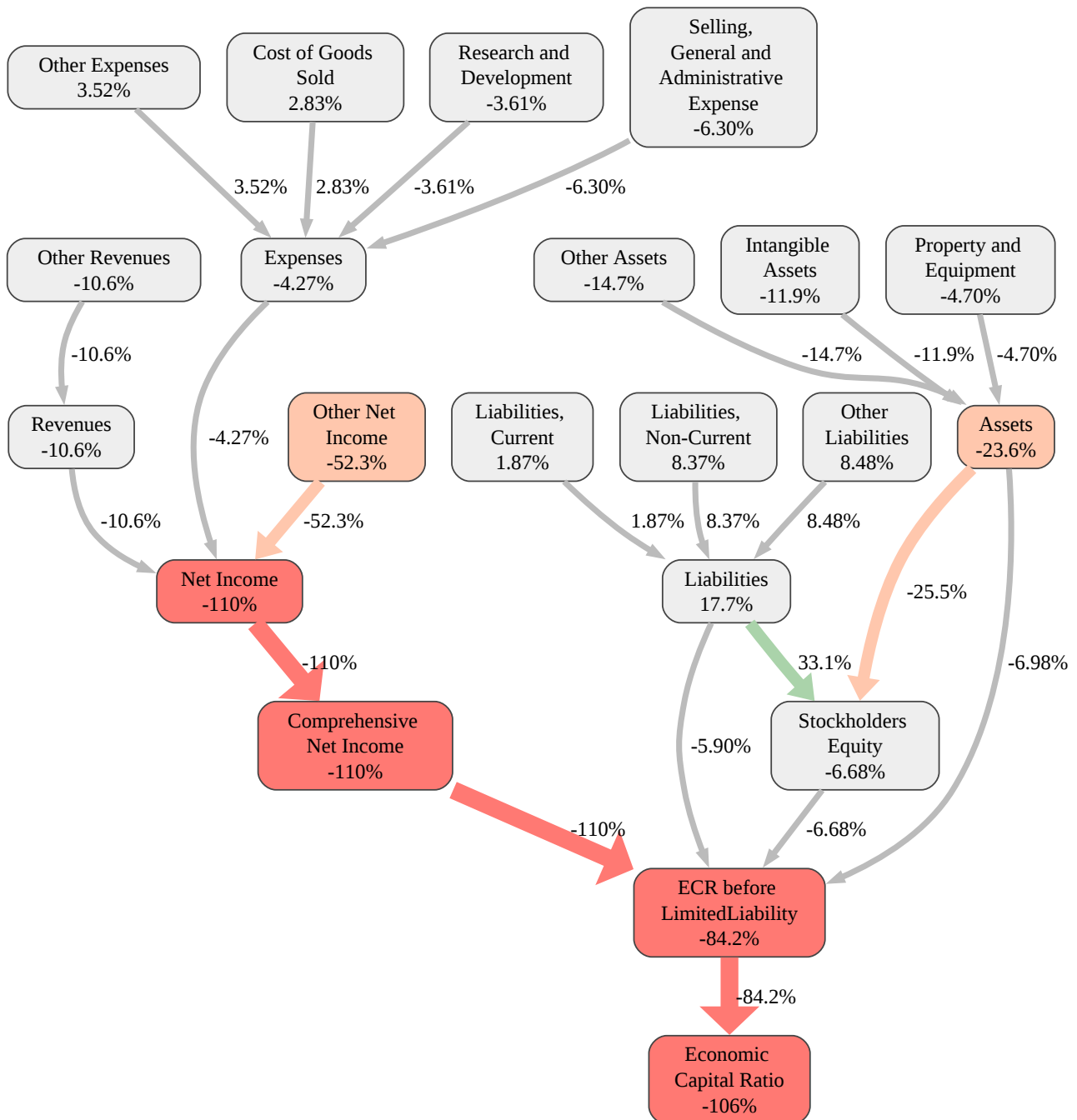




The relative strengths and weaknesses of Incannex Healthcare Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Incannex Healthcare Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Incannex Healthcare Inc is the variable Net Income, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 106% points below the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	19,962
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,984
Liabilities, Non-Current	74
Other Assets	258
Other Compr. Net Income	208
Other Expenses	0
Other Liabilities	0
Other Net Income	-23,096
Other Revenues	86
Property and Equipment	227
Research and Development	10,747
Selling, General and Administrative Expense	13,128

Output Variable	Value in 1000 USD
Assets	20,447
Liabilities	7,058
Expenses	23,875
Revenues	86
Stockholders Equity	13,389
Net Income	-46,885
Comprehensive Net Income	-46,781
BaseVar	37,385
ECR before LimitedLiability	-128%
Economic Capital Ratio	124%