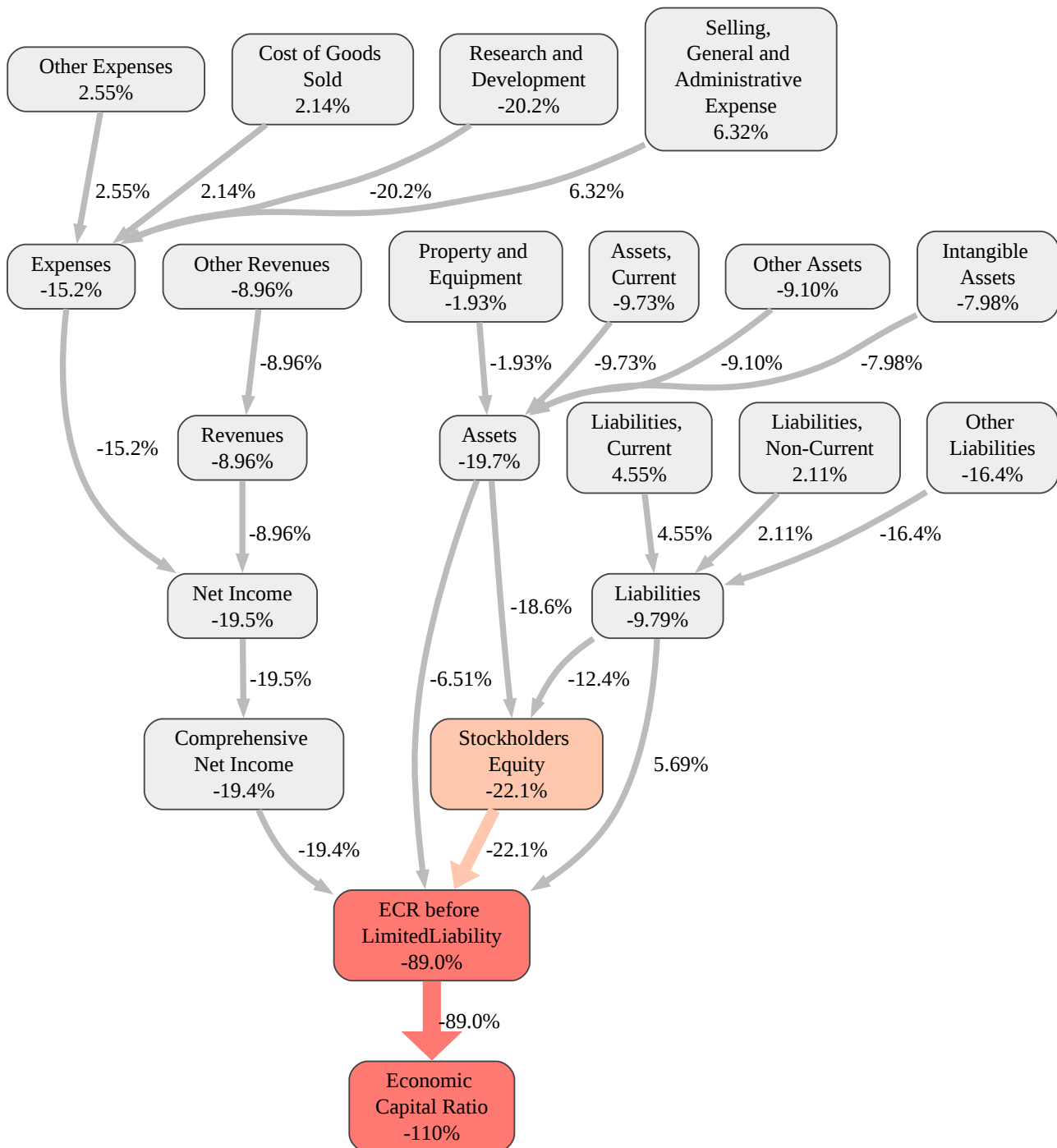




The relative strengths and weaknesses of Biohaven Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biohaven Ltd compared to the market average is the variable Selling, General and Administrative Expense, increasing the Economic Capital Ratio by 6.3% points. The greatest weakness of Biohaven Ltd is the variable Stockholders Equity, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 119%, being 110% points below the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	368,329
Cost of Goods Sold	0
Intangible Assets	19,790
Liabilities, Current	115,934
Liabilities, Non-Current	44,541
Other Assets	47,364
Other Compr. Net Income	8,269
Other Expenses	1,442
Other Liabilities	238,900
Other Net Income	7,998
Other Revenues	0
Property and Equipment	15,964
Research and Development	635,065
Selling, General and Administrative Expense	110,313

Output Variable	Value in 1000 USD
Assets	451,447
Liabilities	399,375
Expenses	746,820
Revenues	0
Stockholders Equity	52,072
Net Income	-738,822
Comprehensive Net Income	-734,688
BaseVar	806,954
ECR before LimitedLiability	-146%
Economic Capital Ratio	119%