

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

July 10, 2026

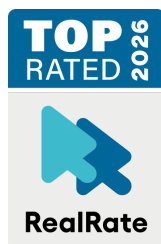
To the CEO
Xbiotech Inc
5217 WINNEBAGO LANE
AUSTIN, TX 78744
USA

Xbiotech Inc TOP Rated in the US Pharmaceutical Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Pharmaceutical ranking. I am happy to inform you that Xbiotech Inc has been TOP Rated at rank 3 out of 178.

Overall, 178 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



XBiotech

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

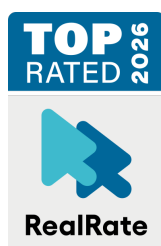
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Pharmaceutical RealRate rating for Xbiotech Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Xbiotech Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	2026 US Pharmaceutical RealRate rating seal for Xbiotech Inc
Amount	USD 9,900
Order no.	2026-0001626878

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

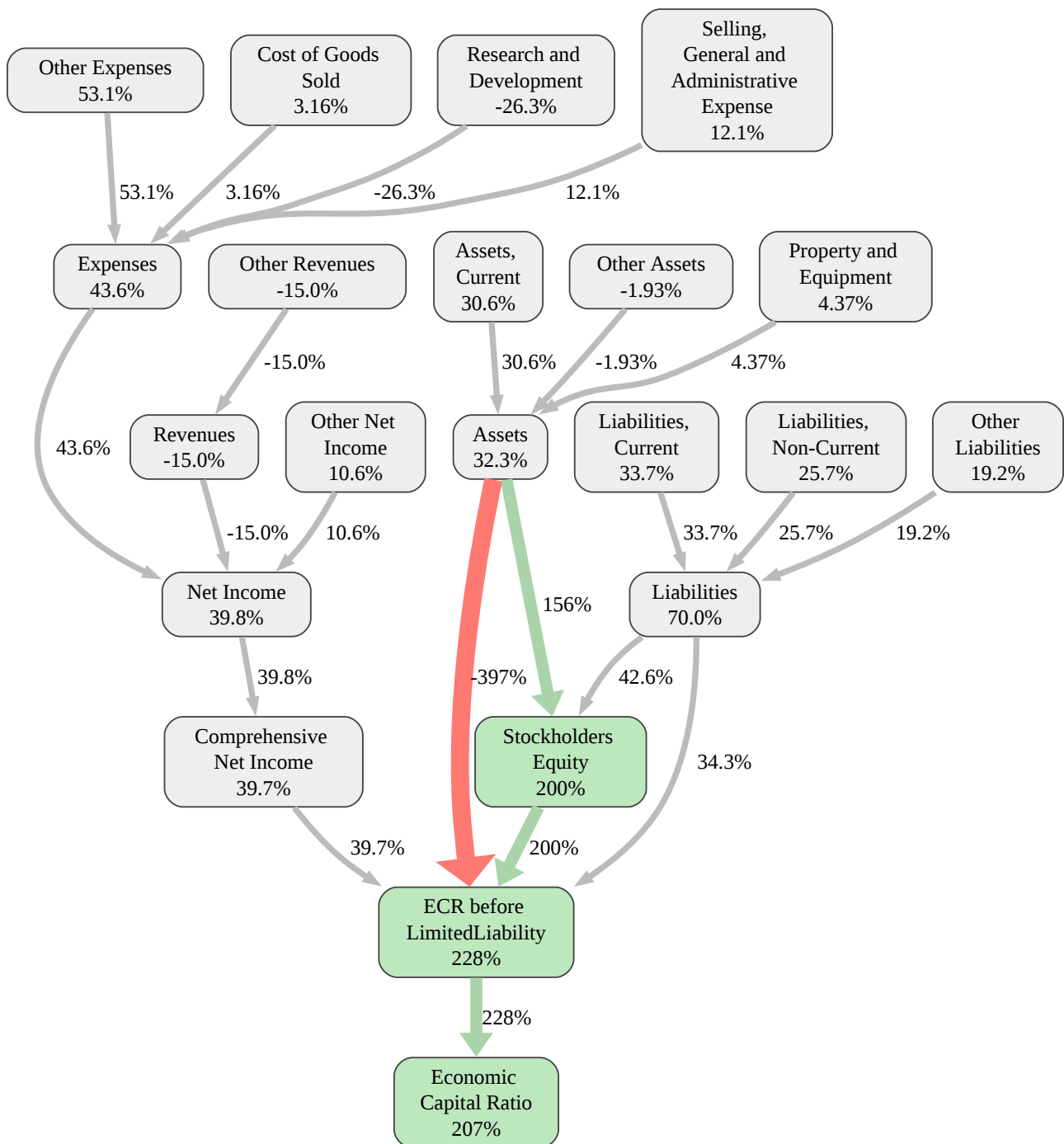
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Xbiotech Inc

Date, location, name



The relative strengths and weaknesses of Xbiotech Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Xbiotech Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 200% points. The greatest weakness of Xbiotech Inc is the variable Research and Development, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 436%, being 207% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	126,953
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,929
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-55,450
Other Liabilities	1,803
Other Net Income	10,380
Other Revenues	0
Property and Equipment	23,129
Research and Development	47,390
Selling, General and Administrative Expense	8,295

Output Variable	Value in 1000 USD
Assets	150,082
Liabilities	9,732
Expenses	235
Revenues	0
Stockholders Equity	140,350
Net Income	10,145
Comprehensive Net Income	10,145
BaseVar	85,214
ECR before LimitedLiability	396%
Economic Capital Ratio	436%