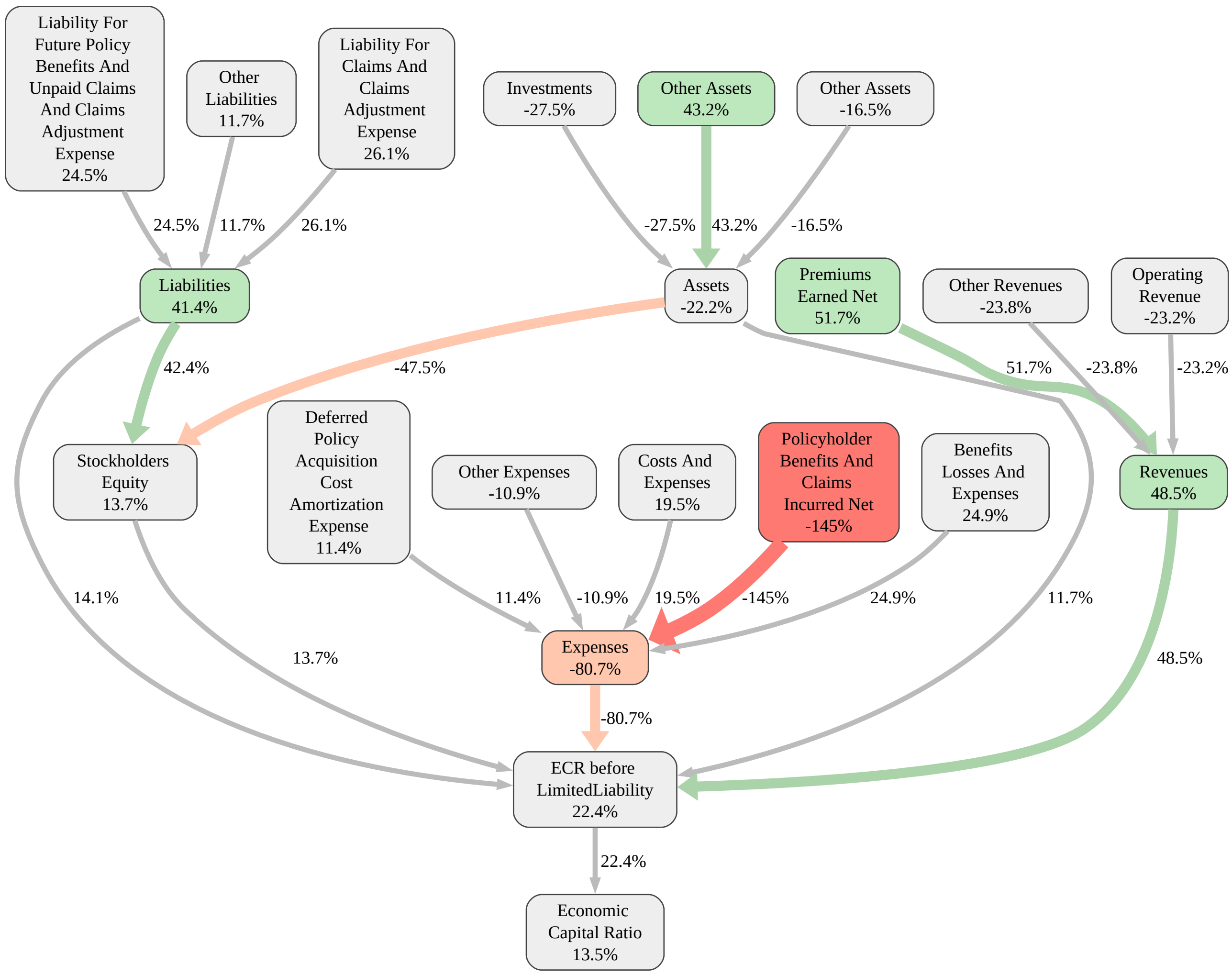
NON-LIFE INSURANCE 2022

NI Holdings Inc
Rank 9 of 36



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The relative strengths and weaknesses of NI Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NI Holdings Inc compared to the market average is the variable Premiums Earned Net, increasing the Economic Capital Ratio by 52% points.The greatest weakness of NI Holdings Inc is the variable Policyholder Benefits And Claims Incurred Net, reducing the Economic Capital Ratio by 145% points.

The company's Economic Capital Ratio, given in the ranking table, is 52%, being 14% points above the market average of 38%.

Input Variable	Value in 1000 USD
Benefits Losses And Expenses	31,715
Cash And Cash Equivalents At Carrying Value	70,623
Costs And Expenses	0
Deferred Policy Acquisition Cost Amortization Expense	0
Deferred Policy Acquisition Costs	24,947
Goodwill	0
Intangible Assets	0
Investments	0
Liability For Claims And Claims Adjustment Expense	0
Liability For Future Policy Benefits And Unpaid Claims And Claims Adjustment Expense	0
Net Investment Income	0
Operating Expenses	0
Operating Revenue	15,479
Other Assets	566,421
Other Assets	-20,078
Other Compr. Net Income	-7,855
Other Expenses	67,548
Other Liabilities	176,580
Other Net Income	0
Other Revenues	8,906
Policyholder Benefits And Claims Incurred Net	216,379
Premiums Earned Net	299,589
Premiums Receivable At Carrying Value	0
Prepaid Reinsurance Premiums	0
Property Plant And Equipment Net	9,869
Reinsurance Payable	0

Output Variable	Value in 1000 USD
Liabilities	304,369
Assets	651,782
Expenses	315,642
Revenues	323,974
Stockholders Equity	347,413
Net Income	8,332
Comprehensive Net Income	477
BaseVar	1,970,496
ECR before LimitedLiability	51%
Economic Capital Ratio	52%

Input Variable	Value in 1000 USD
Unearned Premiums	127,789