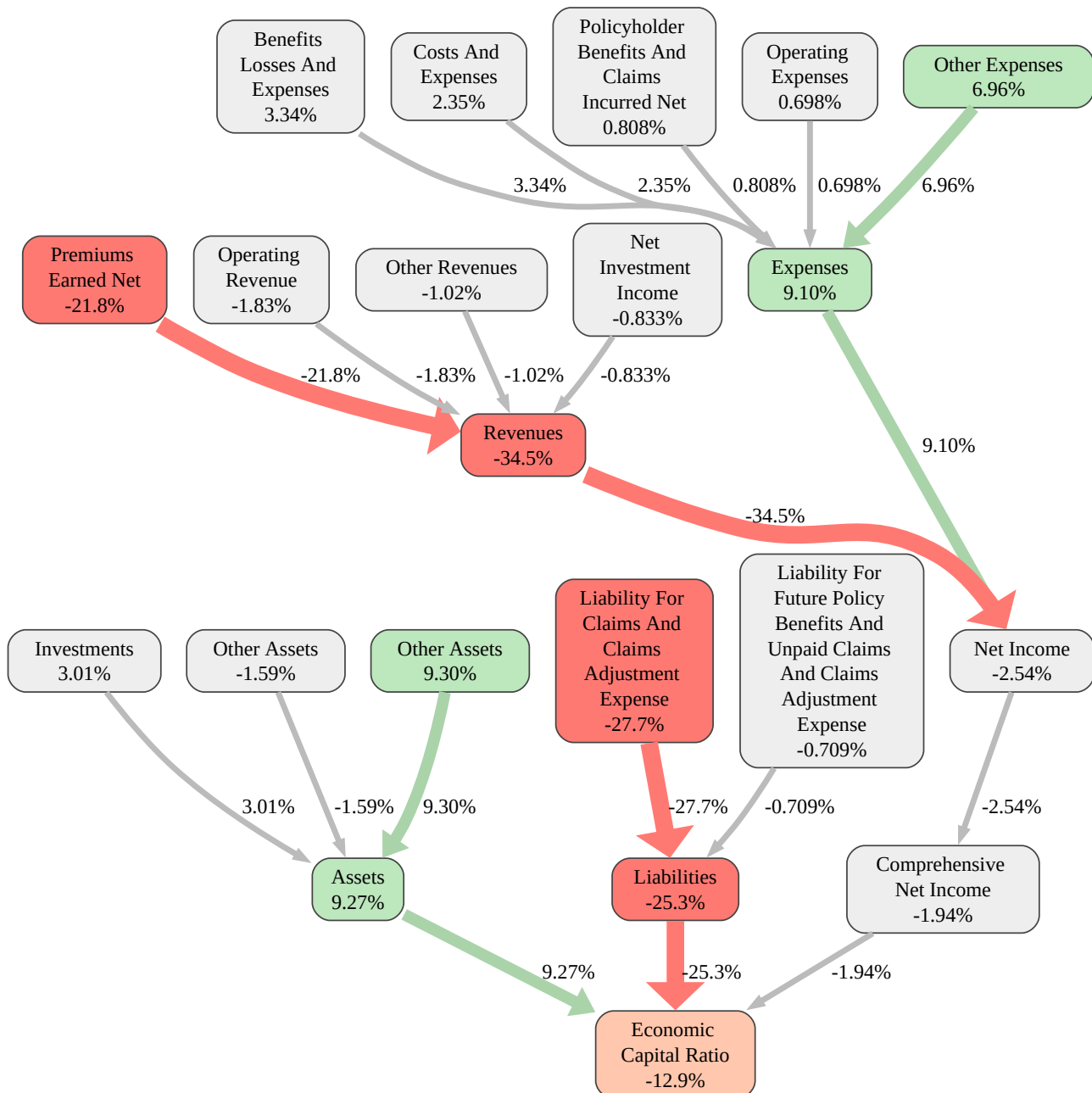




The relative strengths and weaknesses of Maiden Holdings Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Maiden Holdings Ltd compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 9.3% points. The greatest weakness of Maiden Holdings Ltd is the variable Revenues, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 9.3%, being 13% points below the market average of 22%.

Input Variable	Value in 1000 USD
Benefits Losses And Expenses	30,947
Cash And Cash Equivalents At Carrying Value	30,986
Costs And Expenses	0
Deferred Policy Acquisition Cost Amortization Expense	18,511
Deferred Policy Acquisition Costs	24,976
Goodwill	0
Intangible Assets	0
Investments	587,060
Liability For Claims And Claims Adjustment Expense	1,131,408
Liability For Future Policy Benefits And Unpaid Claims And Claims Adjustment Expense	255,572
Net Investment Income	0
Operating Expenses	0
Operating Revenue	0
Other Assets	0
Other Assets	1,193,137
Other Compr. Net Income	-29,019
Other Expenses	10,519
Other Liabilities	108,226
Other Net Income	-205
Other Revenues	20,400
Policyholder Benefits And Claims Incurred Net	57,991
Premiums Earned Net	37,732
Premiums Receivable At Carrying Value	10,707
Prepaid Reinsurance Premiums	0
Property Plant And Equipment Net	0
Reinsurance Payable	0

Output Variable	Value in 1000 USD
Liabilities	1,562,287
Assets	1,846,866
Expenses	117,968
Revenues	58,132
Stockholders Equity	284,579
Net Income	-60,041
Comprehensive Net Income	-89,060
BaseVar	2,177,848
ECR before Limited Liability	-12%
Economic Capital Ratio	9.3%



NON-LIFE INSURANCE 2023

Maiden Holdings Ltd
Rank 44 of 66



Input Variable	Value in 1000 USD
Unearned Premiums	67,081