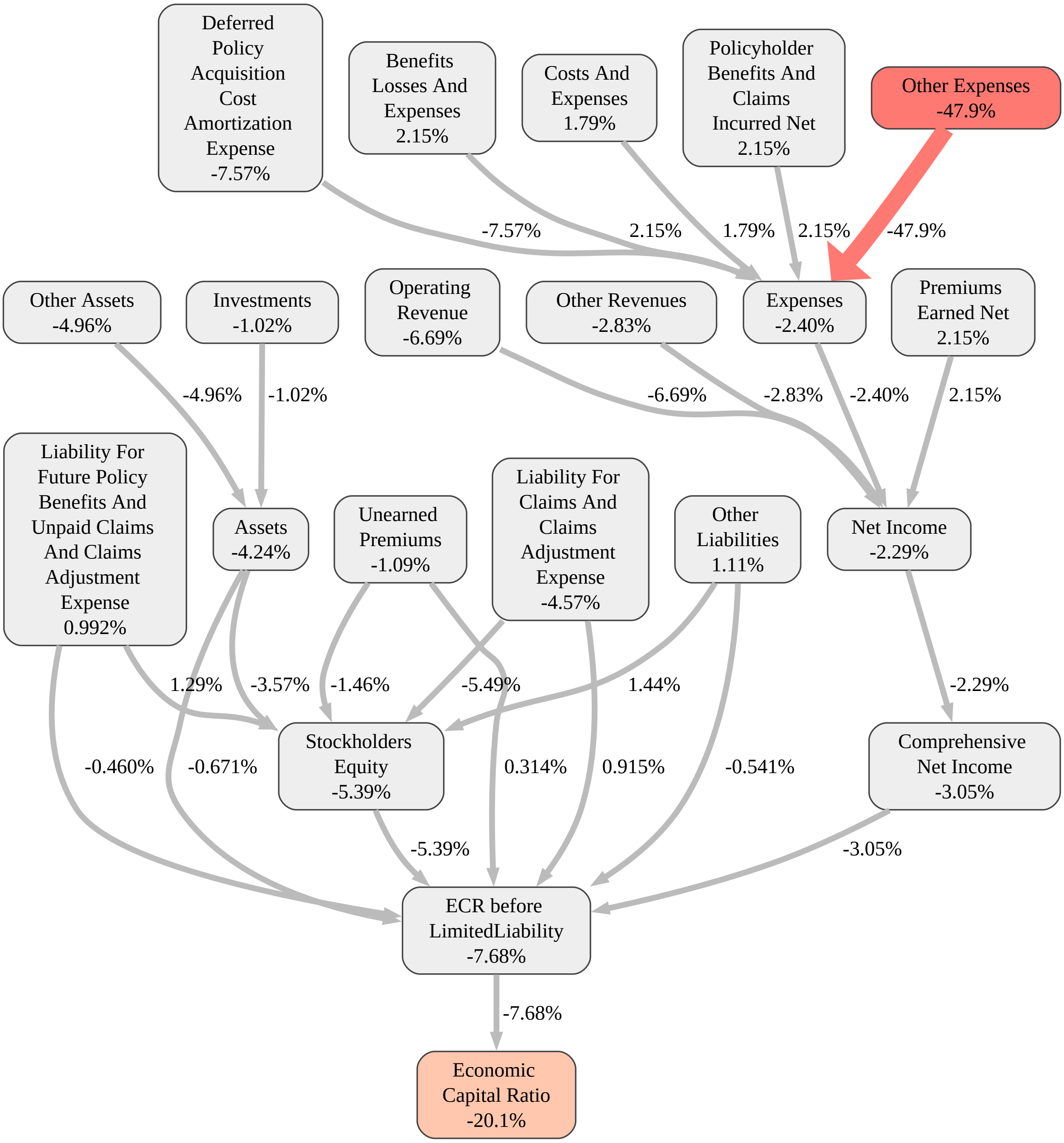
NON-LIFE INSURANCE 2023

Conifer Holdings Inc
Rank 54 of 66



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Conifer Insurance Company

The relative strengths and weaknesses of Conifer Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Conifer Holdings Inc compared to the market average is the variable Benefits Losses And Expenses, increasing the Economic Capital Ratio by 2.2% points.The greatest weakness of Conifer Holdings Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.2%, being 20% points below the market average of 22%.

Input Variable	Value in 1000 USD
Benefits Losses And Expenses	0
Cash And Cash Equivalents At Carrying Value	28,035
Costs And Expenses	0
Deferred Policy Acquisition Cost Amortization Expense	22,179
Deferred Policy Acquisition Costs	10,290
Goodwill	0
Intangible Assets	0
Investments	137,397
Liability For Claims And Claims Adjustment Expense	165,539
Liability For Future Policy Benefits And Unpaid Claims And Claims Adjustment Expense	33,876
Net Investment Income	3,043
Operating Expenses	0
Operating Revenue	-1,505
Other Assets	0
Other Assets	98,427
Other Compr. Net Income	-16,093
Other Expenses	93,759
Other Liabilities	19,954
Other Net Income	368
Other Revenues	6,640
Policyholder Benefits And Claims Incurred Net	0
Premiums Earned Net	96,711
Premiums Receivable At Carrying Value	21,802
Prepaid Reinsurance Premiums	16,399
Property Plant And Equipment Net	0
Reinsurance Payable	6,144

Output Variable	Value in 1000 USD
Liabilities	293,400
Assets	312,350
Expenses	115,938
Revenues	104,889
Stockholders Equity	18,950
Net Income	-10,681
Comprehensive Net Income	-26,774
BaseVar	849,824
ECR before LimitedLiability	-36%
Economic Capital Ratio	2.2%

Input Variable	Value in 1000 USD
Unearned Premiums	67,887