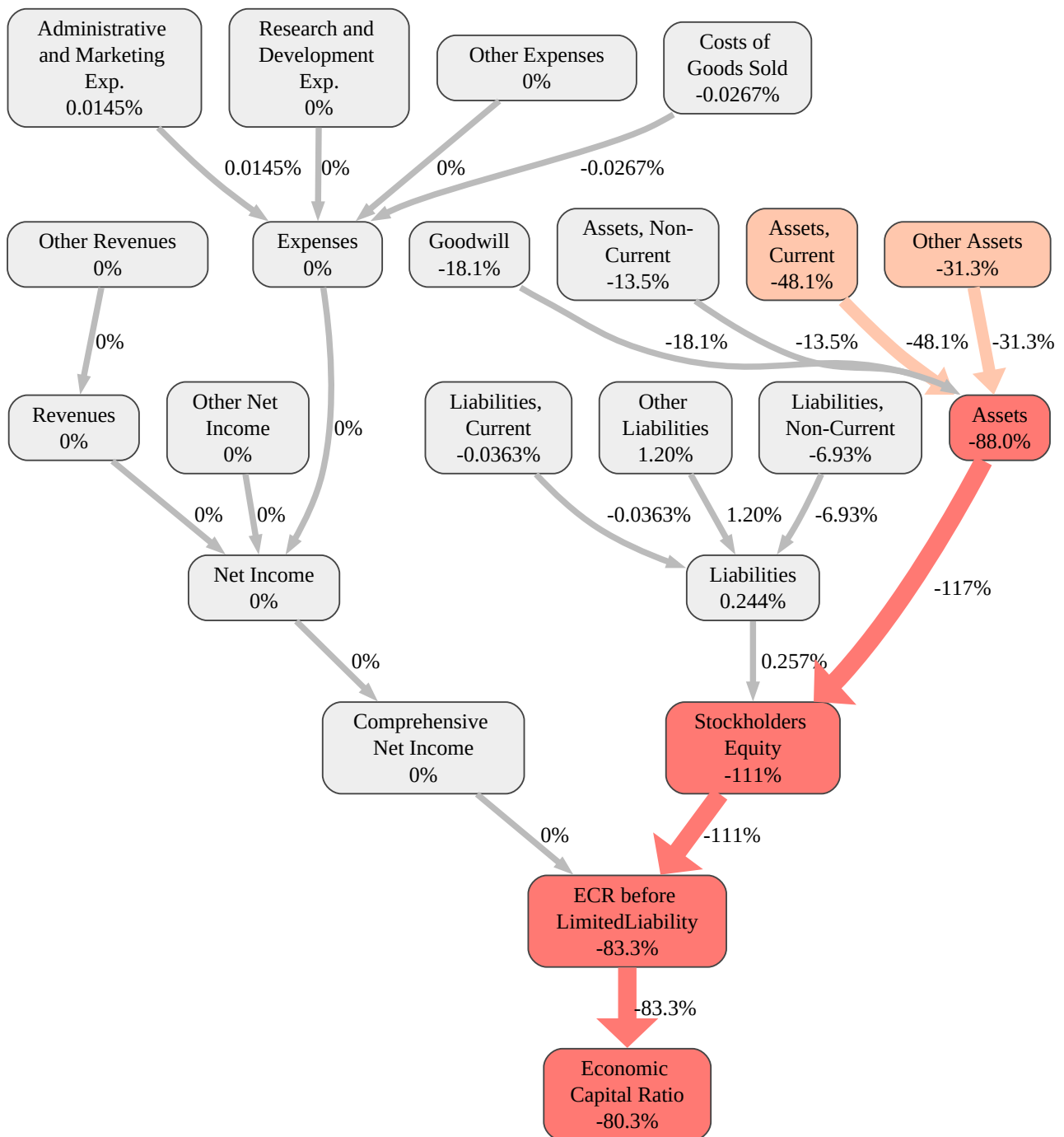




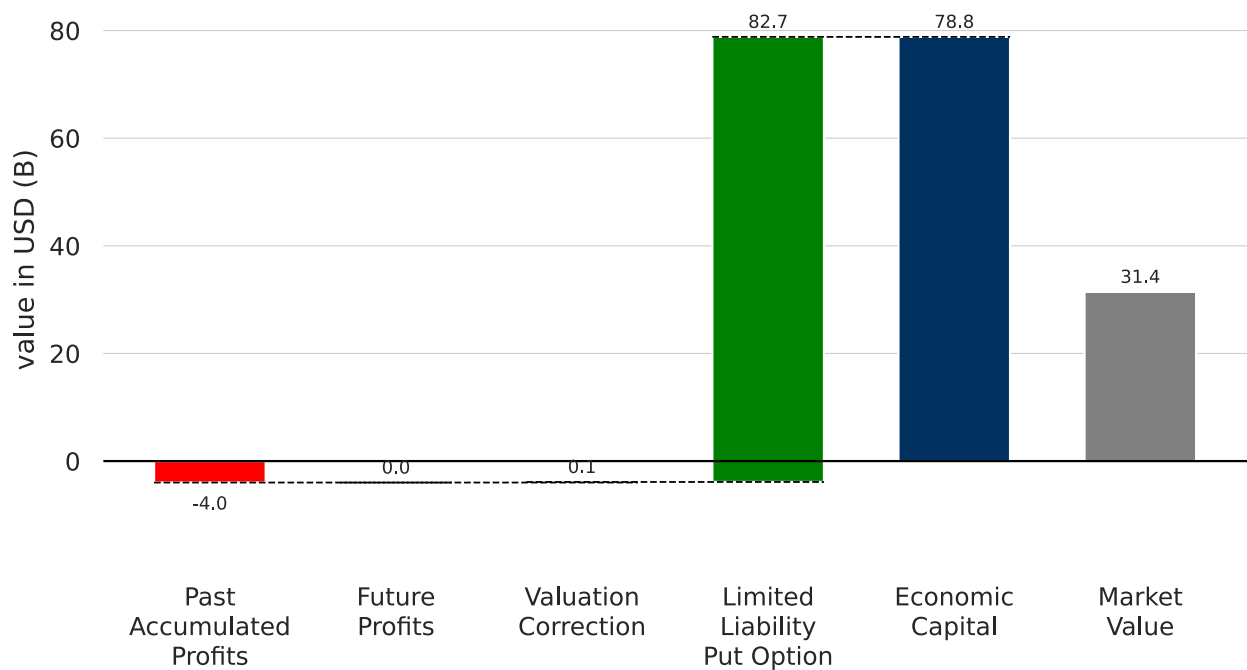
The relative strengths and weaknesses of Dell Technologies Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dell Technologies Inc compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 1.2% points. The greatest weakness of Dell Technologies Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 111% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 80% points below the market average of 175%.

Input Variable	Value in 1000 USD
Administrative and Marketing Exp.	12,857,000
Assets, Current	35,984,000
Assets, Non-Current	14,309,000
Costs of Goods Sold	67,356,000
Goodwill	25,401,000
Liabilities, Current	48,354,000
Liabilities, Non-Current	35,904,000
Other Assets	6,432,000
Other Compr. Net Income	217,000
Other Expenses	715,000
Other Liabilities	0
Other Net Income	-1,324,000
Other Revenues	88,425,000
Research and Development Exp.	2,801,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0

Output Variable	Value in 1000 USD
Liabilities	84,258,000
Assets	82,126,000
Expenses	83,729,000
Revenues	88,425,000
Stockholders Equity	-2,132,000
Net Income	3,372,000
Comprehensive Net Income	3,589,000
BaseVar	2,061,494,961
ECR before LimitedLiability	-4.7%
Economic Capital Ratio	95%

Company Valuation: Dell Technologies Inc

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.