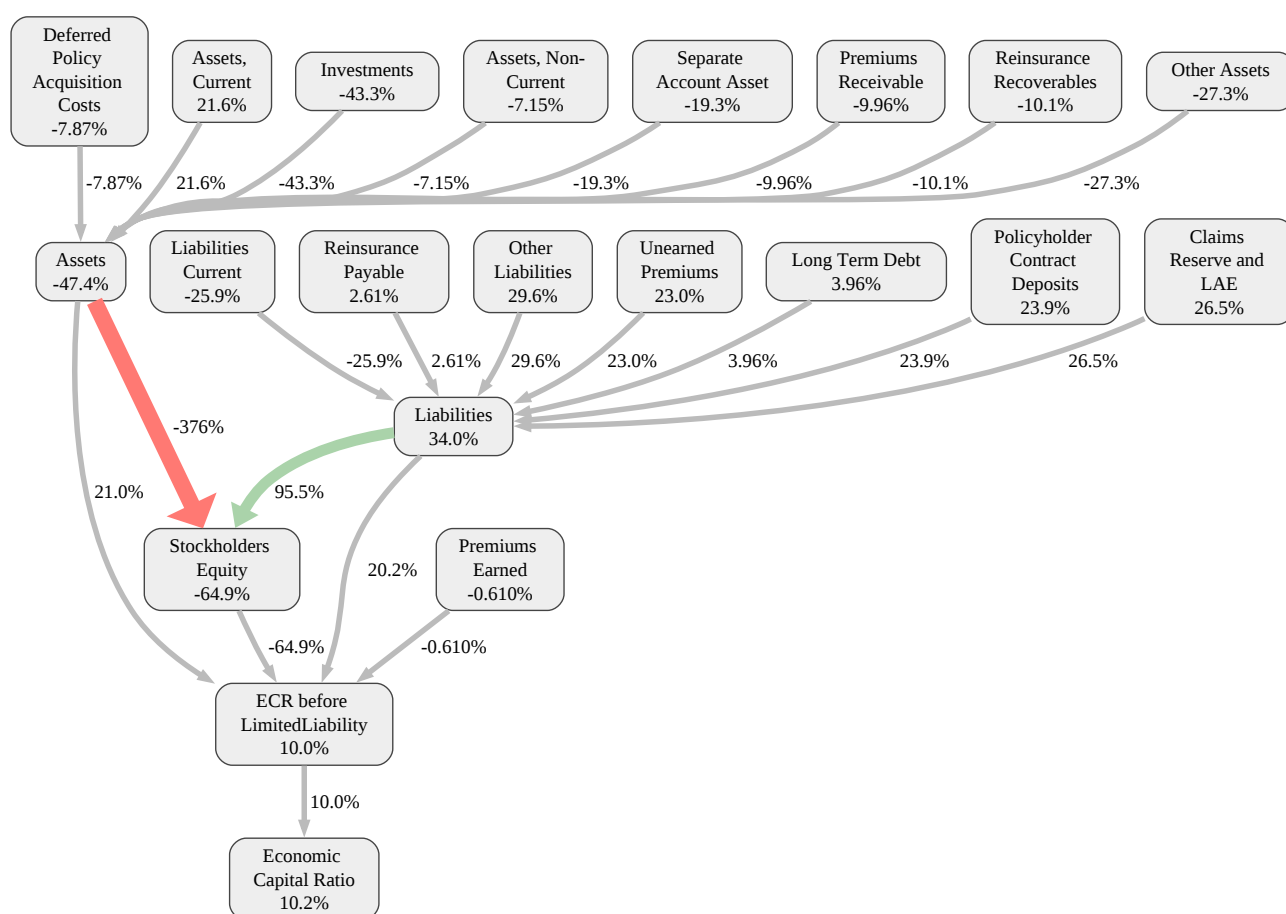




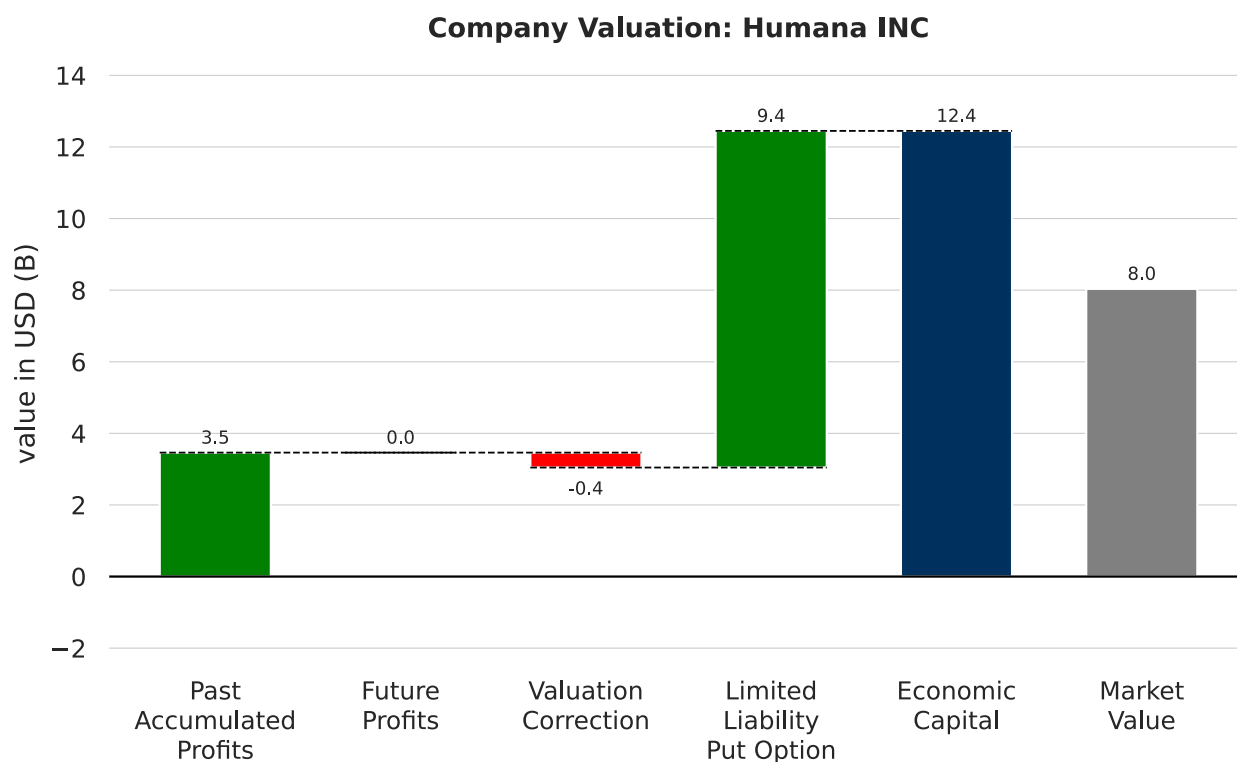
The relative strengths and weaknesses of Humana INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Humana INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Humana INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 65% points.

The company's Economic Capital Ratio, given in the ranking table, is 98%, being 10% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	10,137,699
Assets, Non-Current	815,337
Claims Reserve and LAE	4,962,161
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	4,662,802
Insurance Commissions and Fees	0
Intangible Assets	2,567,809
Investment Income	0
Investments	0
Liabilities Current	5,744,626
Long Term Debt	1,941,716
Other Assets	2,582,408
Other Compr. Net Income	78,449
Other Expenses	1,018,142
Other Liabilities	-3,469,306
Other Net Income	0
Other Revenues	1,155,885
Policyholder Benefits and Claims	27,087,874
Policyholder Contract Deposits	0
Premiums Earned	32,712,323
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	16,103,253
Liabilities	9,179,197
Expenses	32,768,818
Revenues	33,868,208
Stockholders Equity	6,924,056
Net Income	1,099,390
Comprehensive Net Income	1,138,614
BaseVar	1,026,554,219
ECR before Limited Liability	24%
Economic Capital Ratio	98%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.