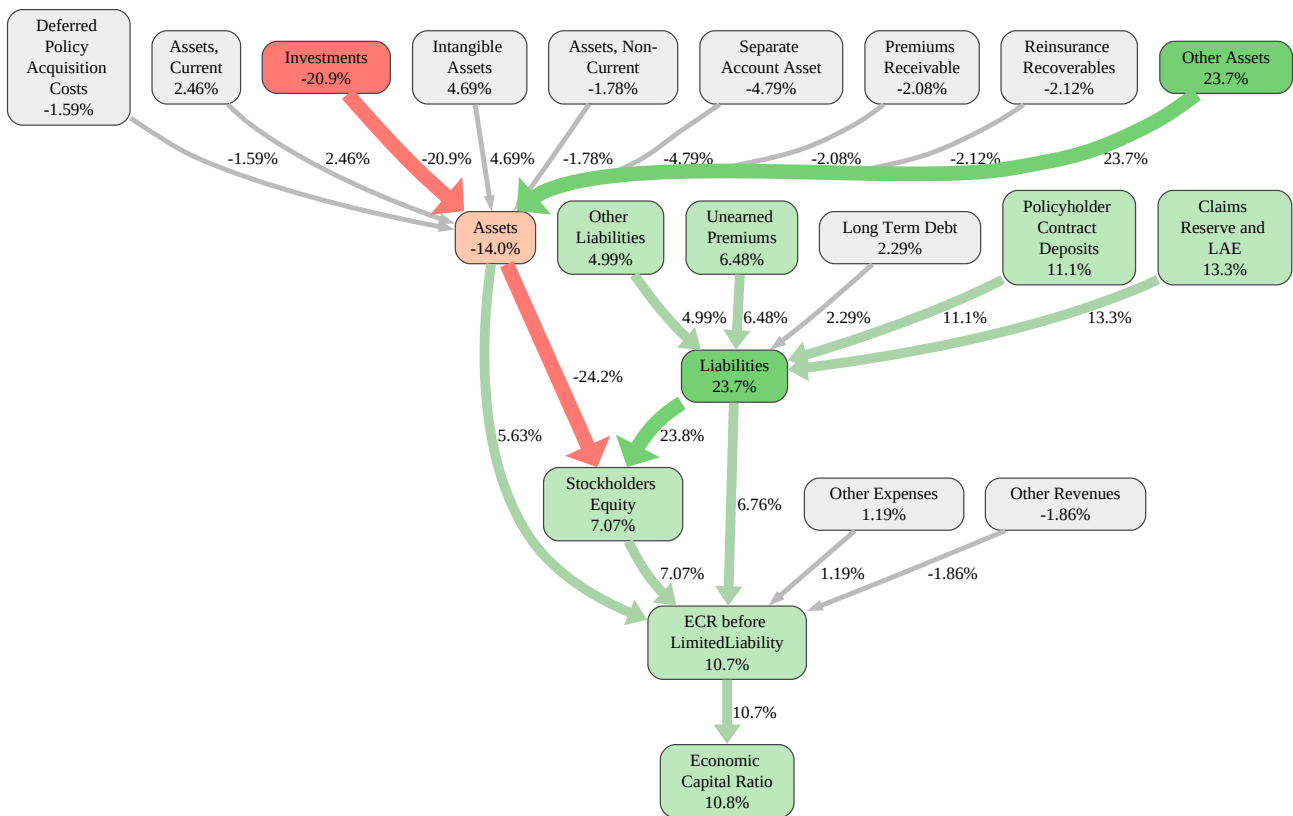




The relative strengths and weaknesses of Berkshire Hathaway INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

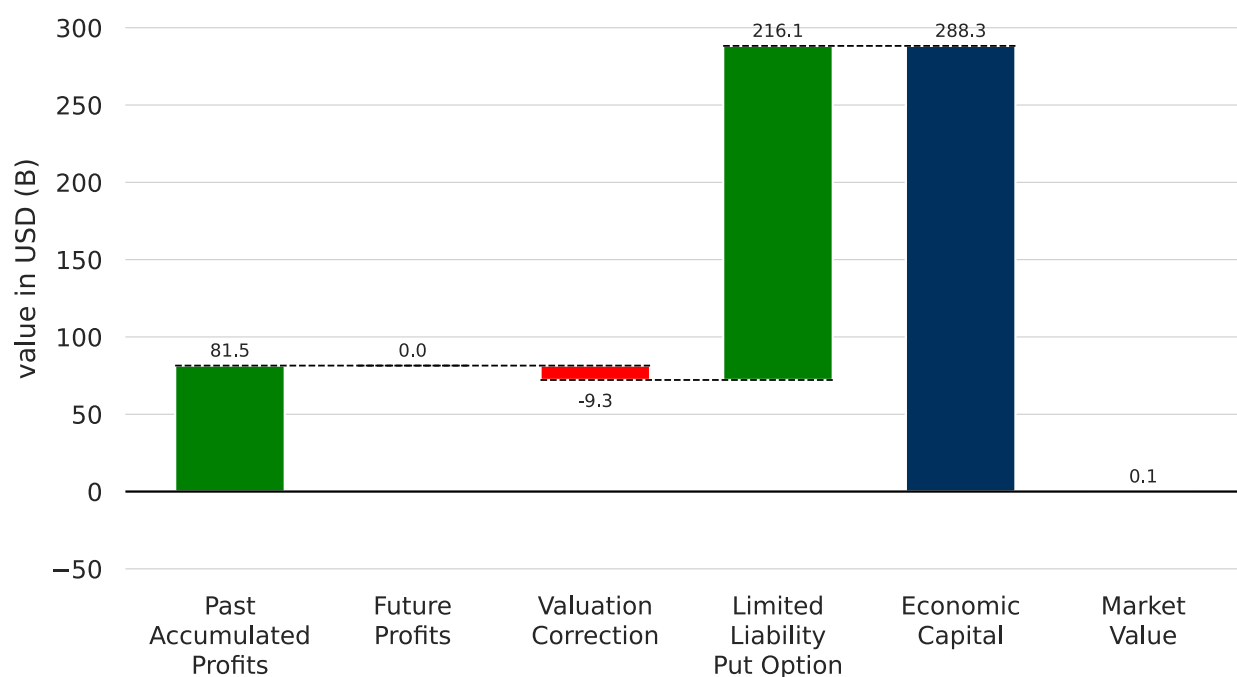
The greatest strength of Berkshire Hathaway INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Berkshire Hathaway INC is the variable Investments, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 11% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	38,227,000
Assets, Non-Current	0
Claims Reserve and LAE	60,075,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	49,006,000
Investment Income	0
Investments	0
Liabilities Current	0
Long Term Debt	0
Other Assets	284,996,000
Other Compr. Net Income	2,262,000
Other Expenses	104,654,000
Other Liabilities	149,220,000
Other Net Income	50,000
Other Revenues	136,185,000
Policyholder Benefits and Claims	18,087,000
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	372,229,000
Liabilities	209,295,000
Expenses	122,741,000
Revenues	136,185,000
Stockholders Equity	162,934,000
Net Income	13,494,000
Comprehensive Net Income	14,625,000
BaseVar	4,260,944,371
ECR before LimitedLiability	25%
Economic Capital Ratio	99%

Company Valuation: Berkshire Hathaway INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.