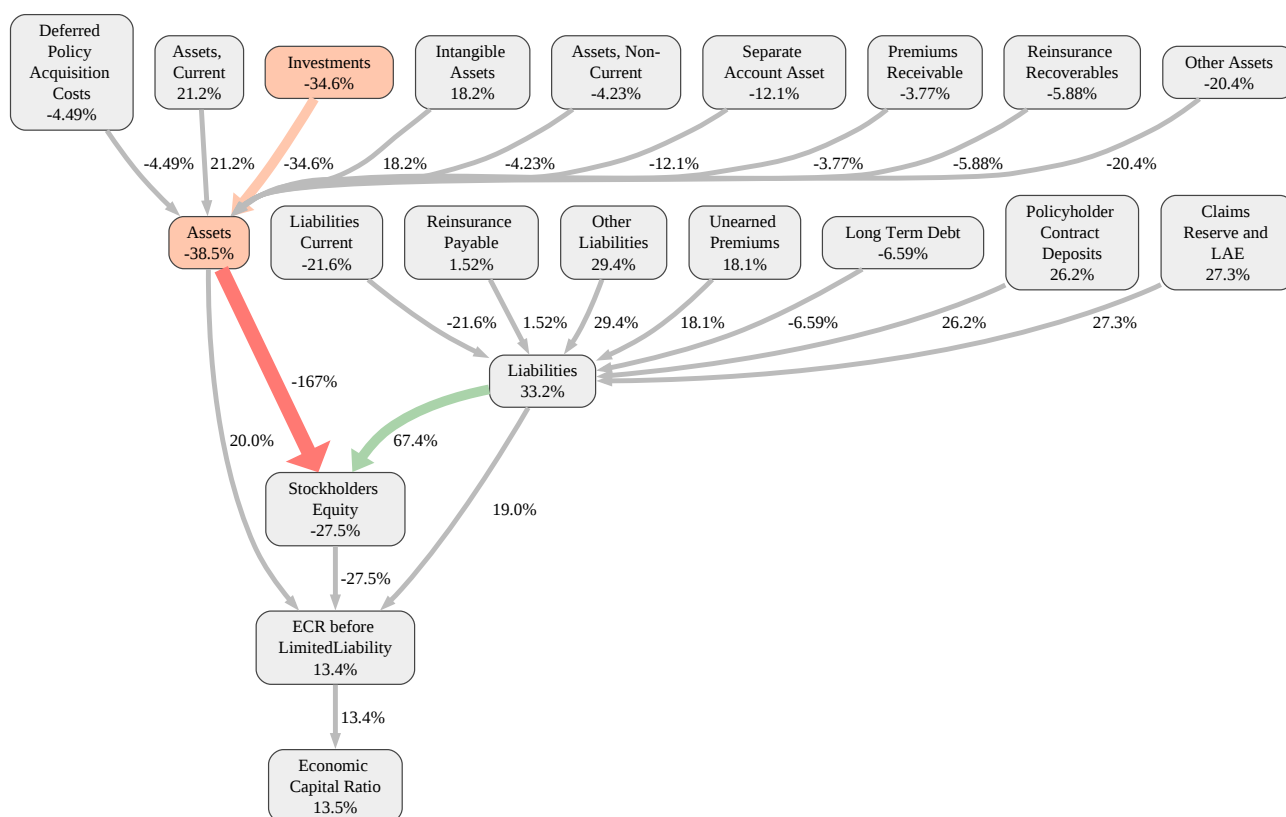




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

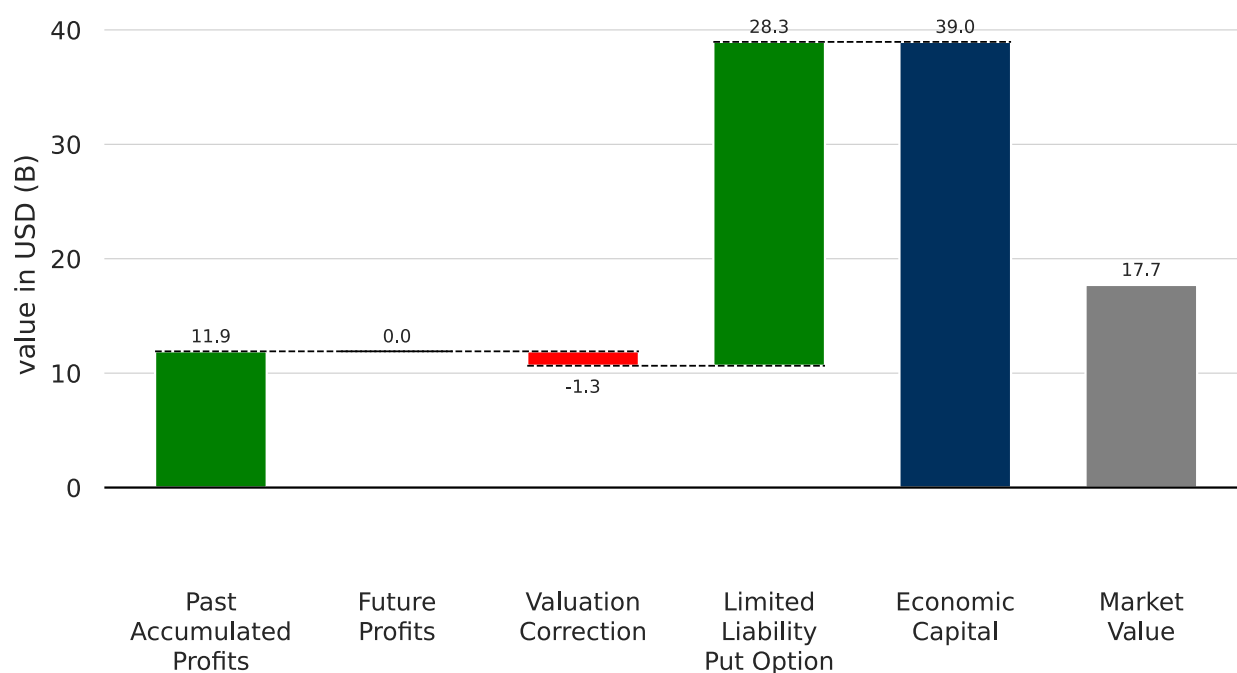
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Elevance Health Inc is the variable Assets, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 13% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	26,140,800
Assets, Non-Current	1,155,500
Claims Reserve and LAE	7,464,600
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	8,839,400
Insurance Commissions and Fees	0
Intangible Assets	21,261,700
Investment Income	997,400
Investments	0
Liabilities Current	14,009,500
Long Term Debt	9,111,200
Other Assets	-1,432,700
Other Compr. Net Income	156,500
Other Expenses	2,148,400
Other Liabilities	-7,031,500
Other Net Income	0
Other Revenues	3,830,800
Policyholder Benefits and Claims	44,926,900
Policyholder Contract Deposits	1,909,100
Premiums Earned	53,973,600
Premiums Receivable	3,041,600
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	891,400

Output Variable	Value in 1000 USD
Assets	50,166,900
Liabilities	26,354,300
Expenses	55,914,700
Revenues	58,801,800
Stockholders Equity	23,812,600
Net Income	2,887,100
Comprehensive Net Income	2,965,350
BaseVar	1,784,050,874
ECR before LimitedLiability	28%
Economic Capital Ratio	102%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.