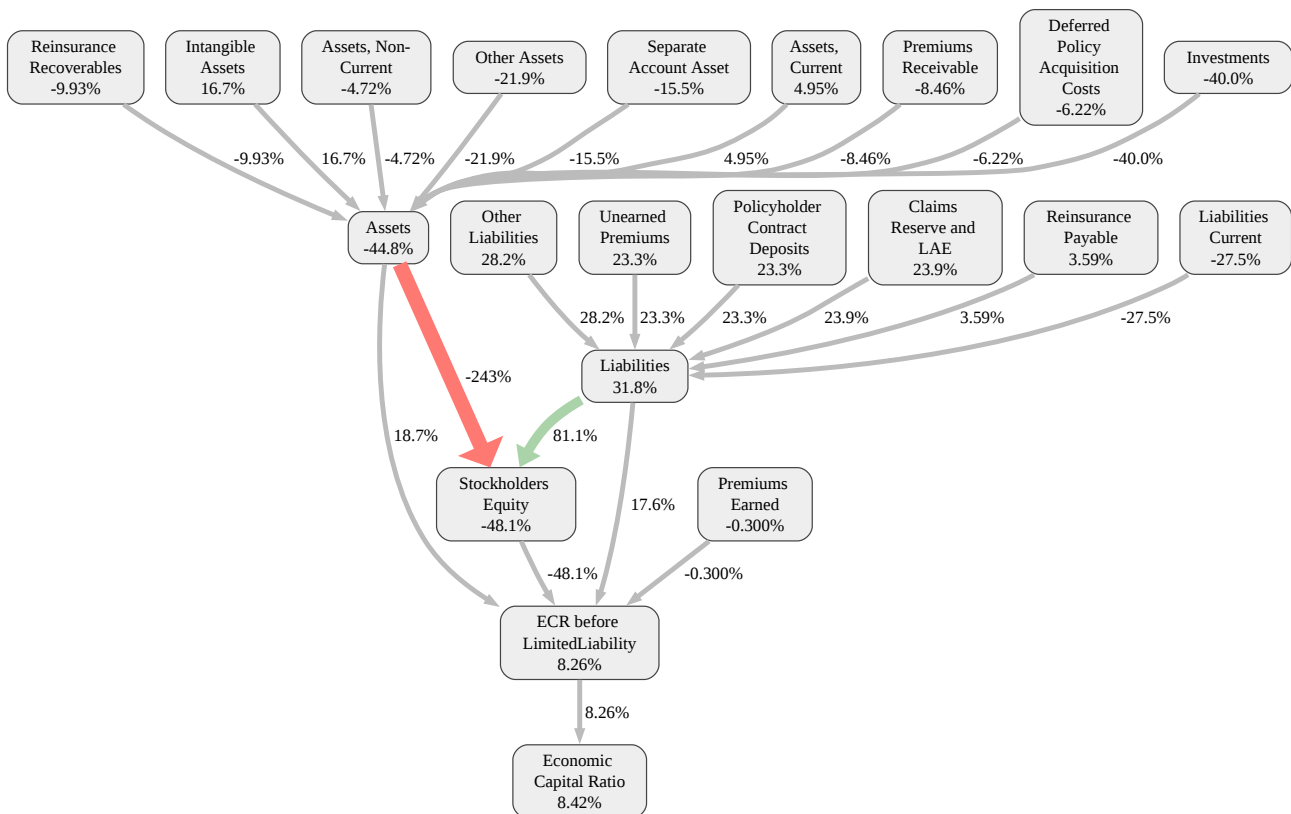




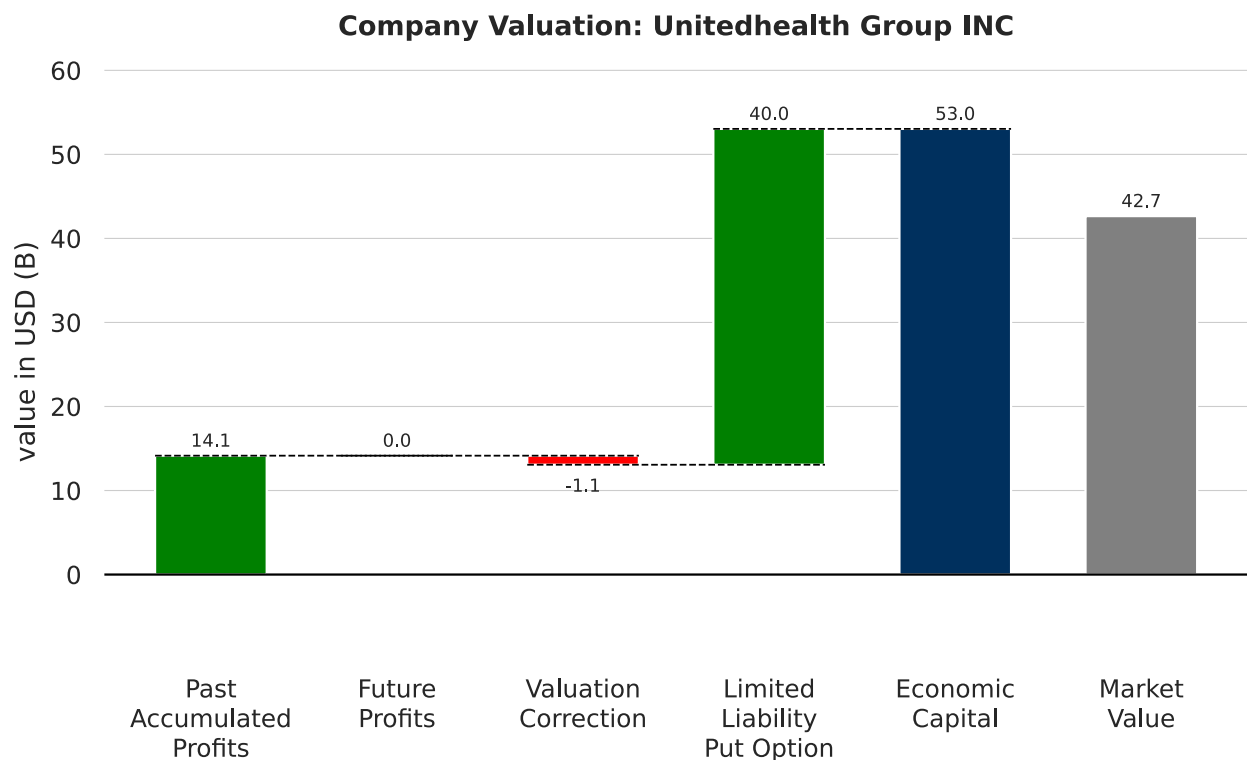
The relative strengths and weaknesses of Unitedhealth Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Unitedhealth Group INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 32% points. The greatest weakness of Unitedhealth Group INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 8.4% points above the market average of 90%.

Input Variable	Value in 1000 USD
Assets, Current	20,350,000
Assets, Non-Current	2,515,000
Claims Reserve and LAE	12,244,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	15,557,000
Insurance Commissions and Fees	0
Intangible Assets	26,770,000
Investment Income	0
Investments	16,166,000
Liabilities Current	23,922,000
Long Term Debt	10,656,000
Other Assets	2,088,000
Other Compr. Net Income	209,000
Other Expenses	6,831,000
Other Liabilities	-12,288,000
Other Net Income	0
Other Revenues	9,879,000
Policyholder Benefits and Claims	74,332,000
Policyholder Contract Deposits	5,063,000
Premiums Earned	91,983,000
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	67,889,000
Liabilities	39,597,000
Expenses	96,720,000
Revenues	101,862,000
Stockholders Equity	28,292,000
Net Income	5,142,000
Comprehensive Net Income	5,246,500
BaseVar	5,073,717,747
ECR before LimitedLiability	24%
Economic Capital Ratio	99%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.