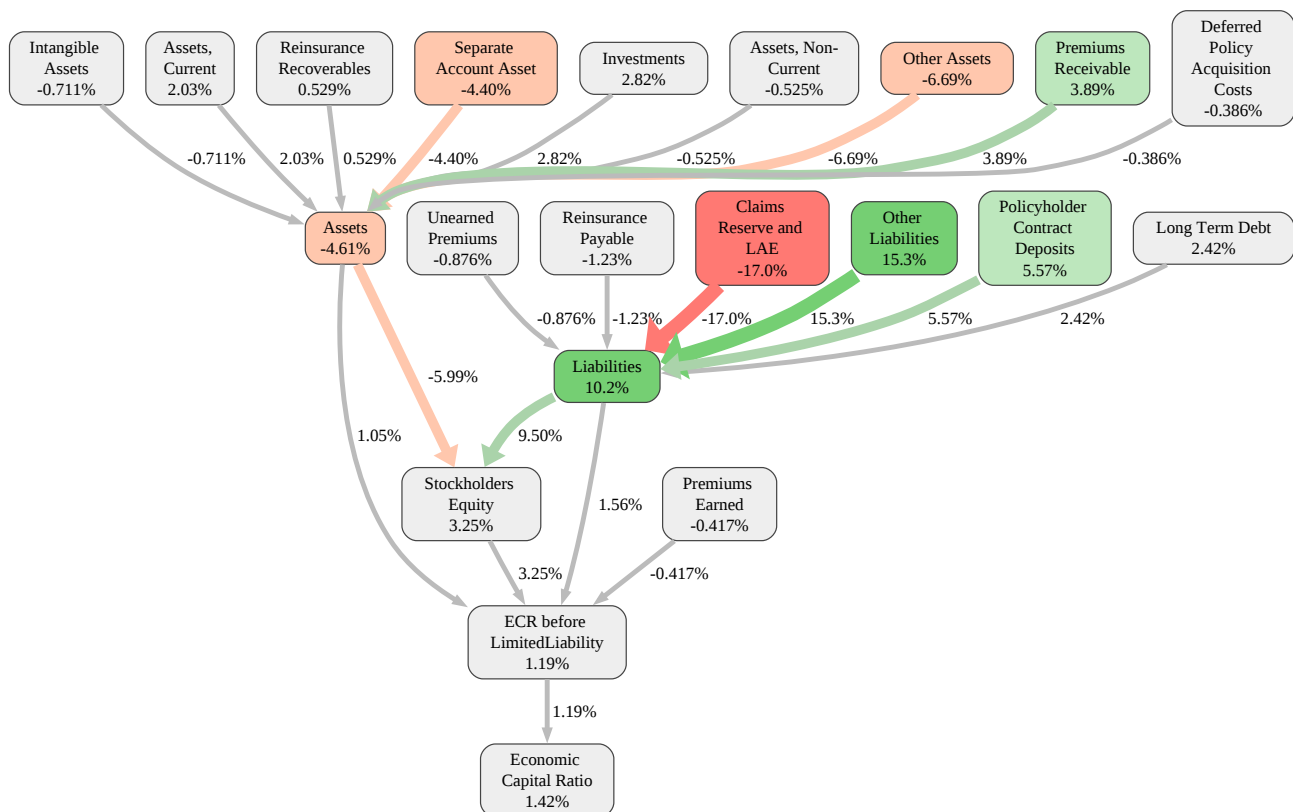




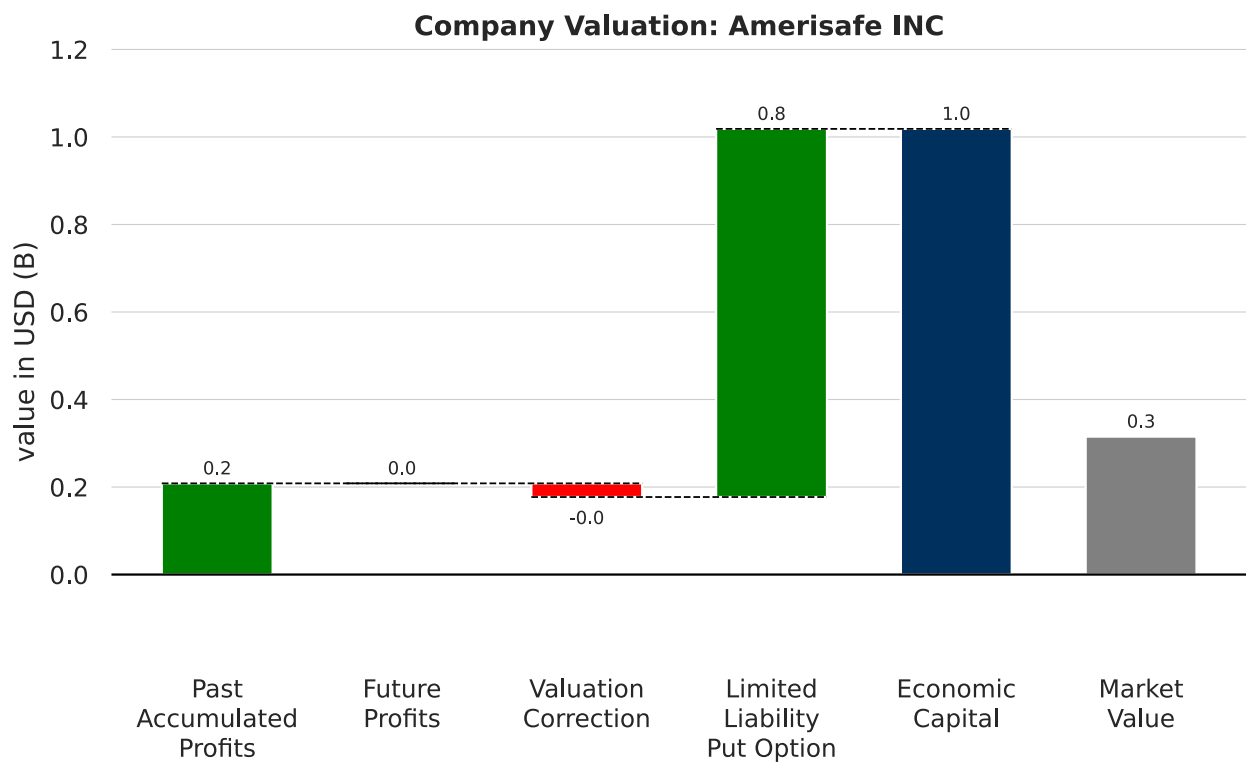
The relative strengths and weaknesses of Amerisafe INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Amerisafe INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Amerisafe INC is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 1.4% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	123,077
Assets, Non-Current	16,186
Claims Reserve and LAE	614,557
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	19,171
General and Administrative Expense	48,165
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	27,029
Investments	878,775
Liabilities Current	0
Long Term Debt	0
Other Assets	44,887
Other Compr. Net Income	-7,274
Other Expenses	35,560
Other Liabilities	52,368
Other Net Income	0
Other Revenues	-677
Policyholder Benefits and Claims	228,973
Policyholder Contract Deposits	44,620
Premiums Earned	329,983
Premiums Receivable	171,579
Reinsurance Payable	36,346
Reinsurance Recoverables	75,326
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	164,296

Output Variable	Value in 1000 USD
Assets	1,329,001
Liabilities	912,187
Expenses	312,698
Revenues	356,335
Stockholders Equity	416,814
Net Income	43,637
Comprehensive Net Income	40,000
BaseVar	12,781,060
ECR before LimitedLiability	16%
Economic Capital Ratio	91%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.