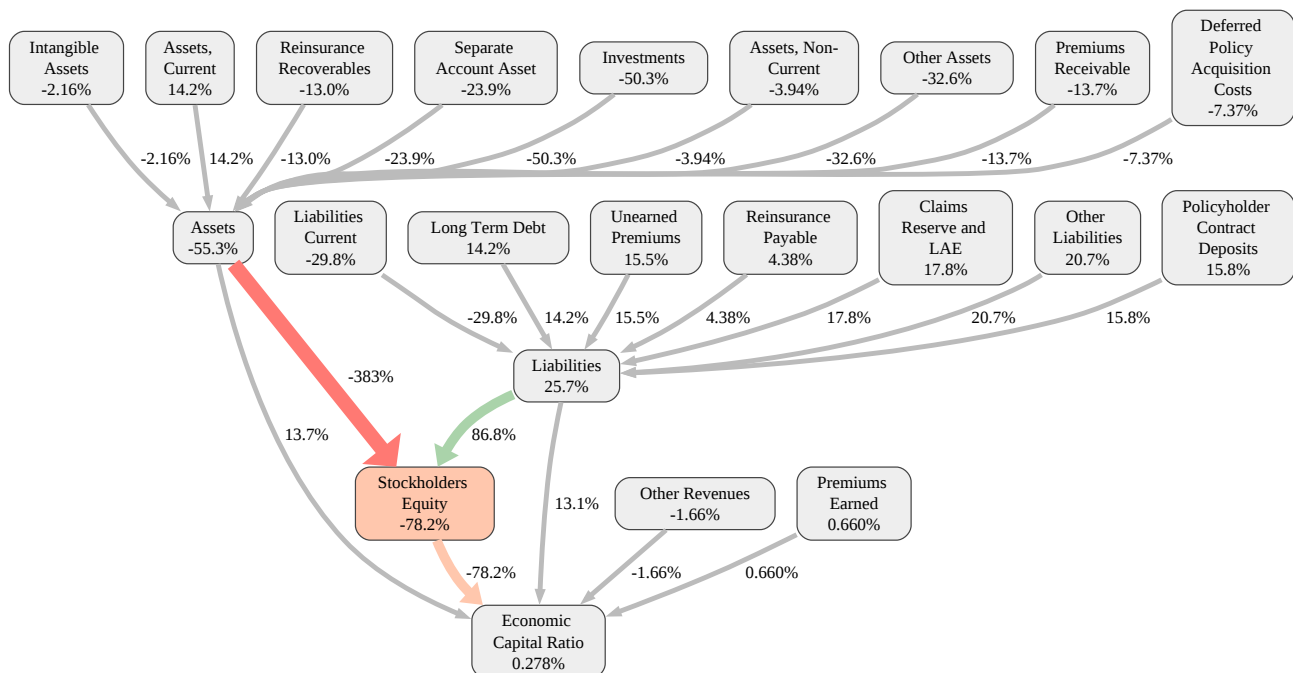




The relative strengths and weaknesses of Molina Healthcare INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

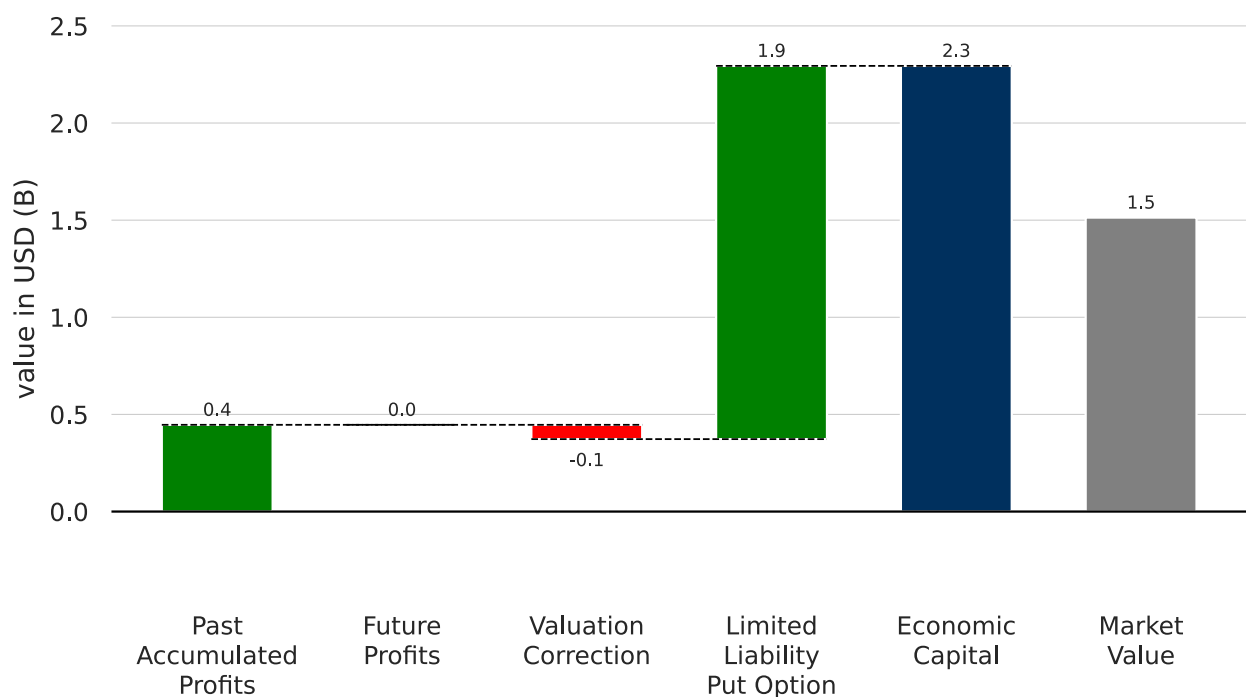
The greatest strength of Molina Healthcare INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Molina Healthcare INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 78% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 0.28% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	2,039,664
Assets, Non-Current	292,083
Claims Reserve and LAE	669,787
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	665,996
Insurance Commissions and Fees	0
Intangible Assets	230,738
Investment Income	0
Investments	0
Liabilities Current	1,293,976
Long Term Debt	26,351
Other Assets	440,452
Other Compr. Net Income	-629
Other Expenses	442,570
Other Liabilities	119,886
Other Net Income	-47,315
Other Revenues	6,588,934
Policyholder Benefits and Claims	5,380,124
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	3,002,937
Liabilities	2,110,000
Expenses	6,488,690
Revenues	6,588,934
Stockholders Equity	892,937
Net Income	52,929
Comprehensive Net Income	52,614
BaseVar	228,859,365
ECR before Limited Liability	15%
Economic Capital Ratio	90%

Company Valuation: Molina Healthcare INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.