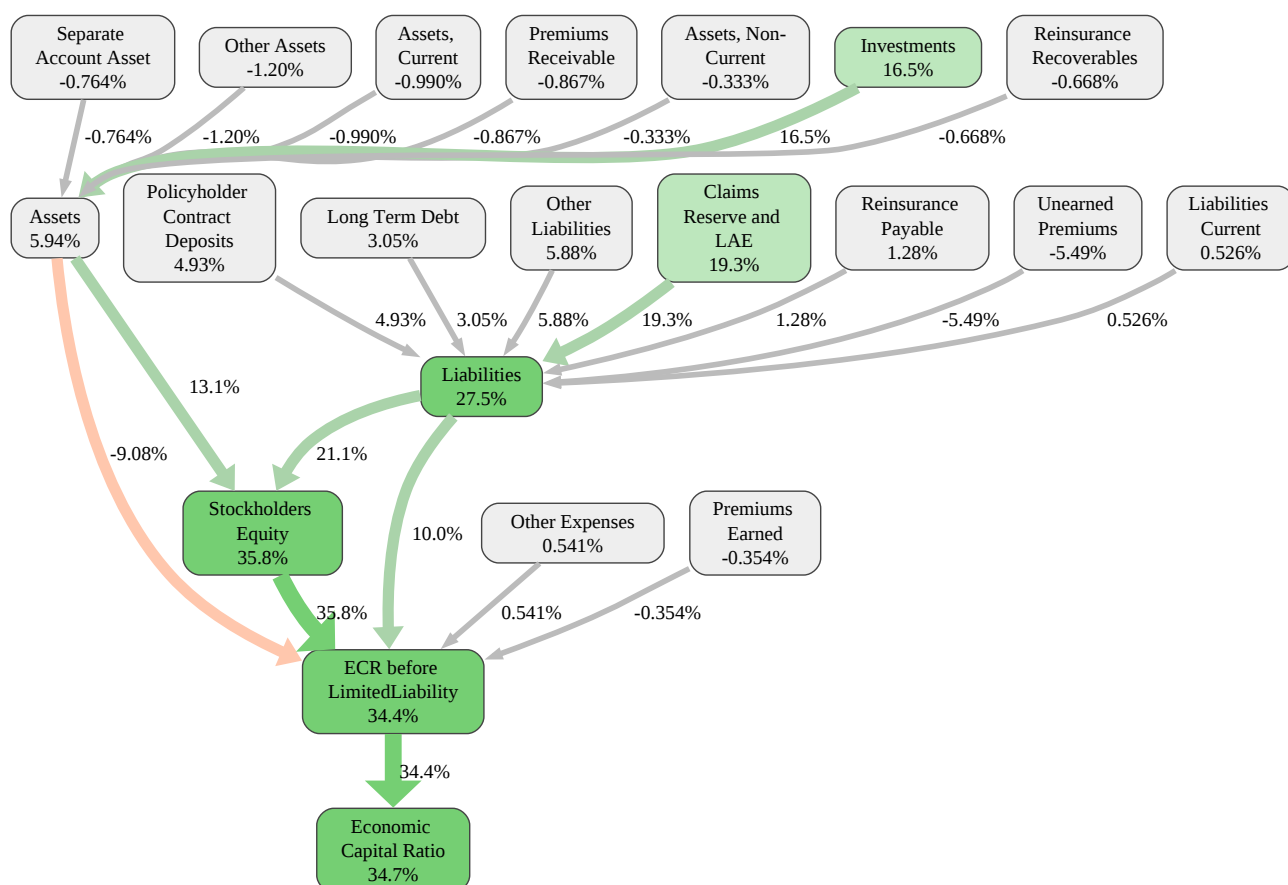




The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

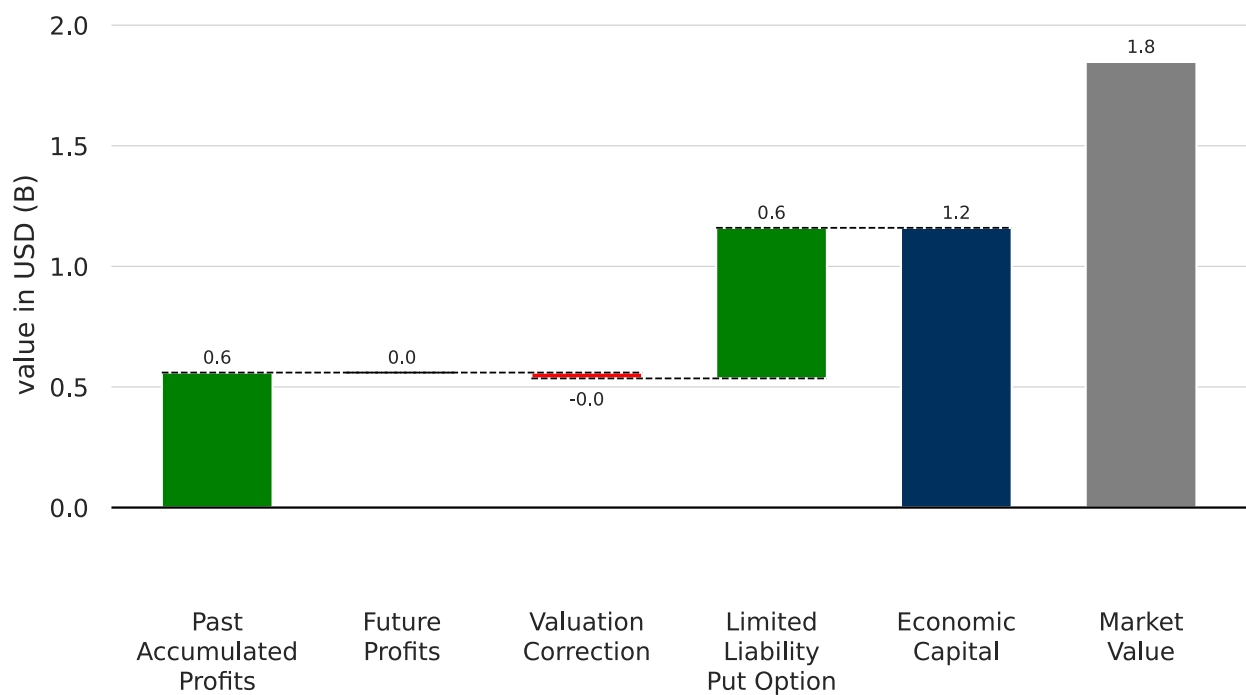
The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Essent Group Ltd is the variable Unearned Premiums, reducing the Economic Capital Ratio by 5.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 128%, being 35% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	12,513
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	11,529
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	19,885
Investments	1,276,634
Liabilities Current	0
Long Term Debt	0
Other Assets	168,423
Other Compr. Net Income	-4,766
Other Expenses	184,054
Other Liabilities	148,813
Other Net Income	0
Other Revenues	6,934
Policyholder Benefits and Claims	11,905
Policyholder Contract Deposits	0
Premiums Earned	326,471
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	201,045

Output Variable	Value in 1000 USD
Assets	1,469,099
Liabilities	349,858
Expenses	195,959
Revenues	353,290
Stockholders Equity	1,119,241
Net Income	157,331
Comprehensive Net Income	154,948
BaseVar	13,275,885
ECR before Limited Liability	59%
Economic Capital Ratio	128%

Company Valuation: Essent Group Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.