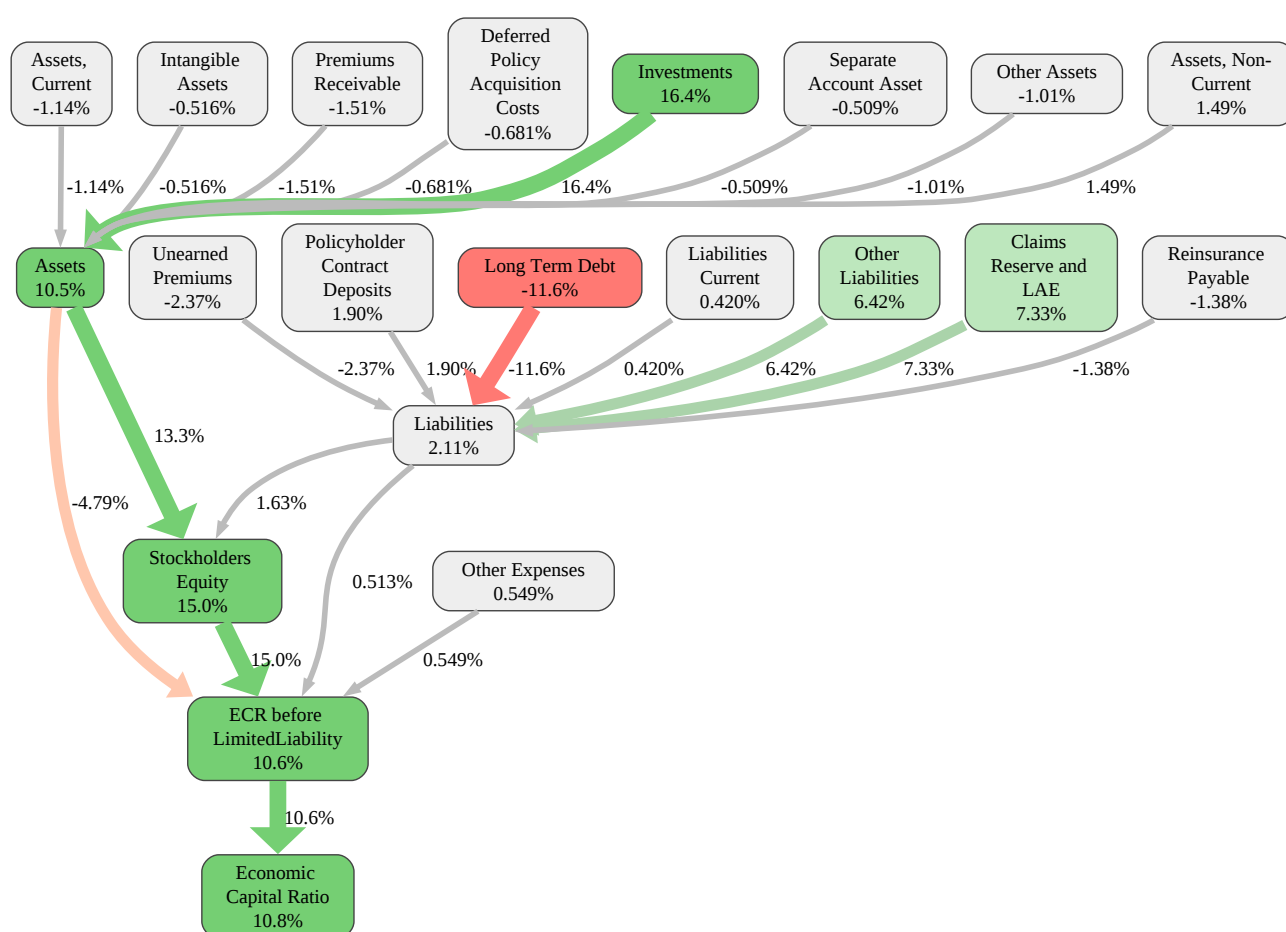




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

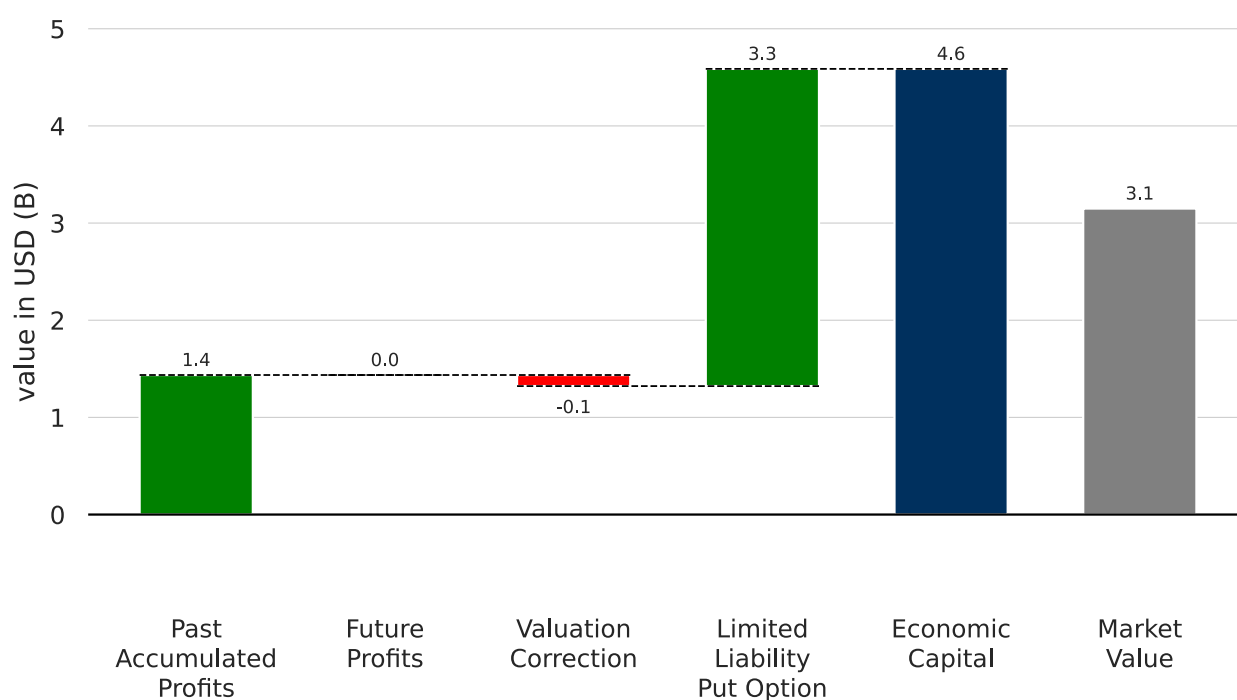
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Radian Group INC is the variable Long Term Debt, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 104%, being 11% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	52,149
Assets, Non-Current	343,835
Claims Reserve and LAE	760,269
Deferred Acquisition Costs Amortization	23,480
Deferred Policy Acquisition Costs	0
General and Administrative Expense	244,896
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	113,466
Investments	4,462,430
Liabilities Current	0
Long Term Debt	1,069,537
Other Assets	775,322
Other Compr. Net Income	6,082
Other Expenses	661,823
Other Liabilities	321,859
Other Net Income	0
Other Revenues	203,217
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	921,769
Premiums Receivable	0
Reinsurance Payable	158,001
Reinsurance Recoverables	229,438
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	681,222

Output Variable	Value in 1000 USD
Assets	5,863,174
Liabilities	2,990,888
Expenses	930,199
Revenues	1,238,452
Stockholders Equity	2,872,286
Net Income	308,253
Comprehensive Net Income	311,294
BaseVar	48,096,368
ECR before LimitedLiability	30%
Economic Capital Ratio	104%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.