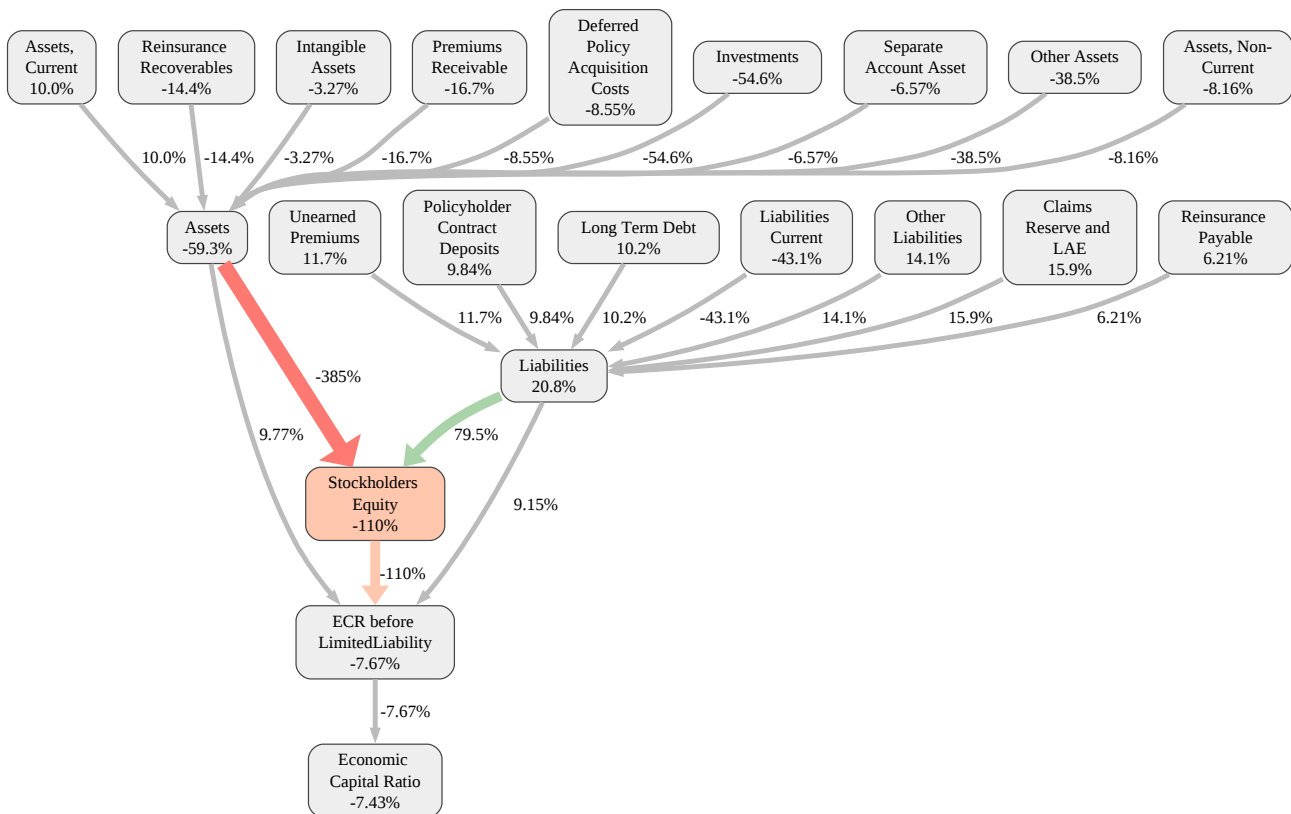




The relative strengths and weaknesses of Molina Healthcare INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

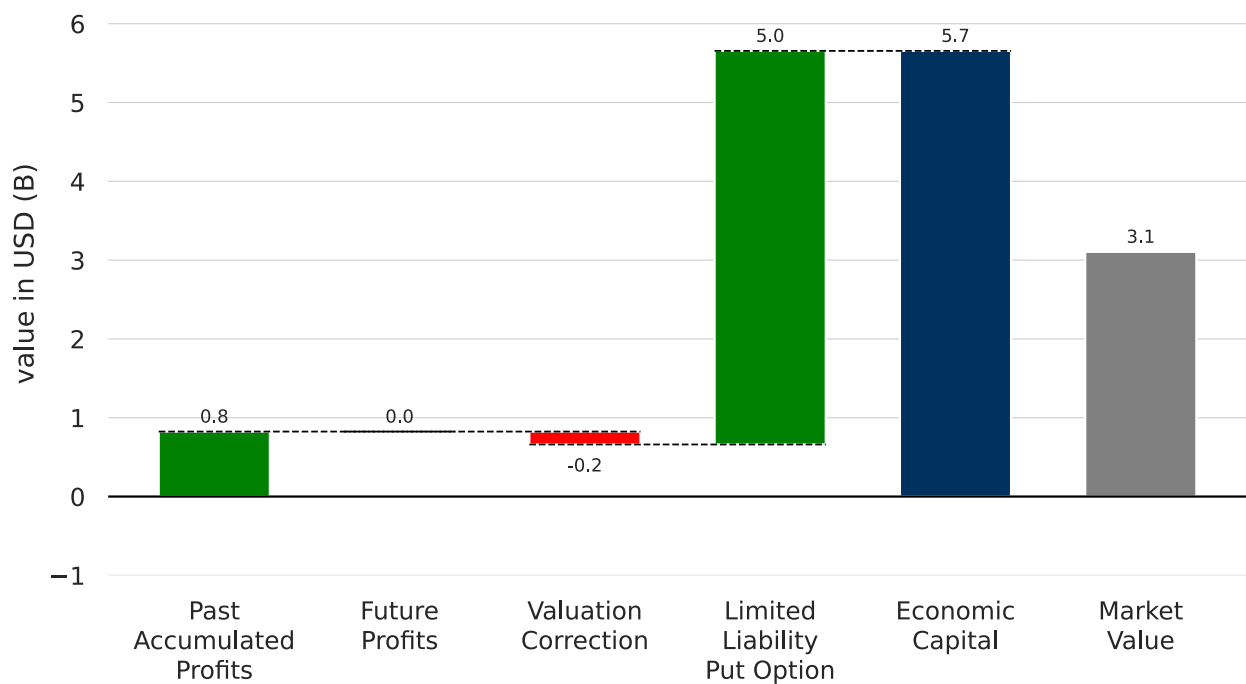
The greatest strength of Molina Healthcare INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Molina Healthcare INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 7.4% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	5,988,000
Assets, Non-Current	454,000
Claims Reserve and LAE	1,929,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	1,393,000
Insurance Commissions and Fees	0
Intangible Assets	620,000
Investment Income	0
Investments	0
Liabilities Current	4,570,000
Long Term Debt	42,000
Other Assets	387,000
Other Compr. Net Income	2,000
Other Expenses	1,462,000
Other Liabilities	-741,000
Other Net Income	-101,000
Other Revenues	17,782,000
Policyholder Benefits and Claims	14,774,000
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	7,449,000
Liabilities	5,800,000
Expenses	17,629,000
Revenues	17,782,000
Stockholders Equity	1,649,000
Net Income	52,000
Comprehensive Net Income	53,000
BaseVar	719,757,030
ECR before Limited Liability	10.0%
Economic Capital Ratio	85%

Company Valuation: Molina Healthcare INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.