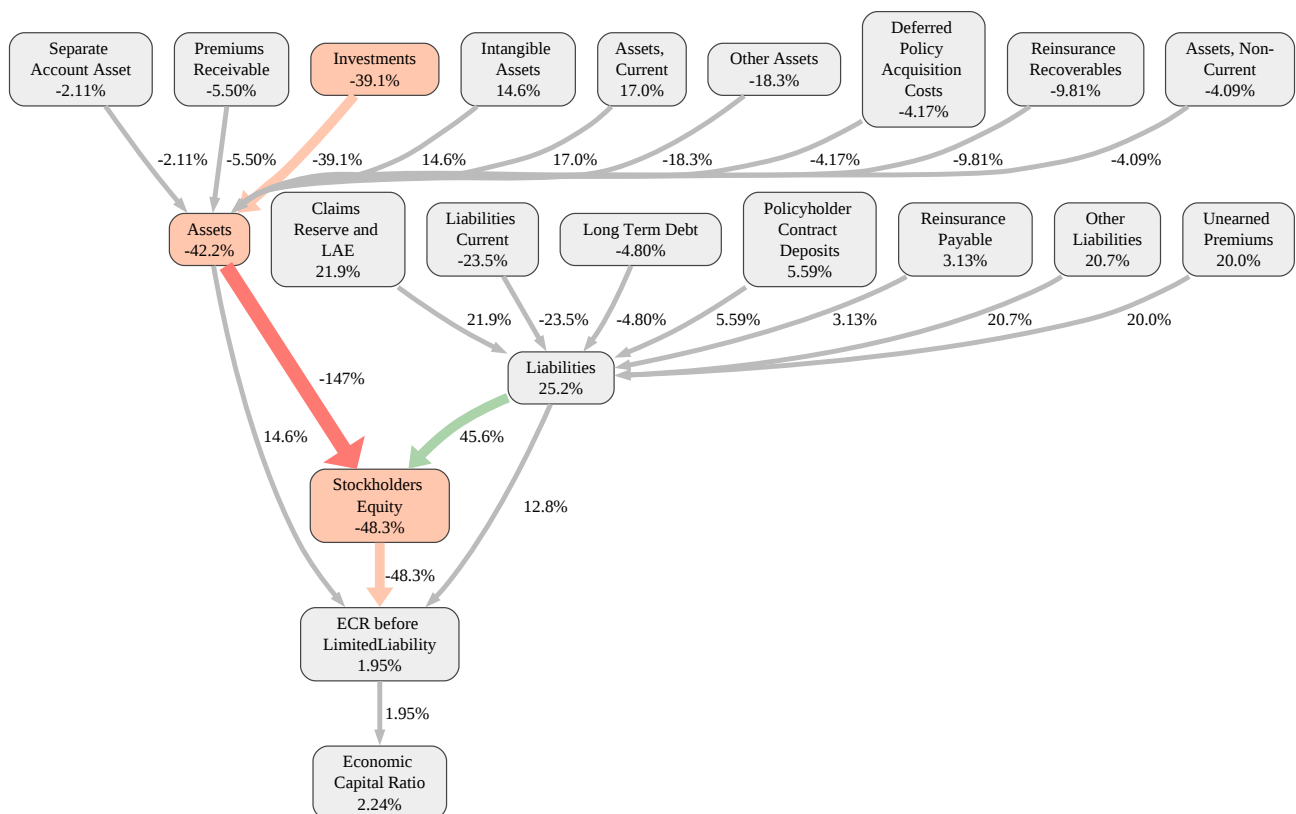




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

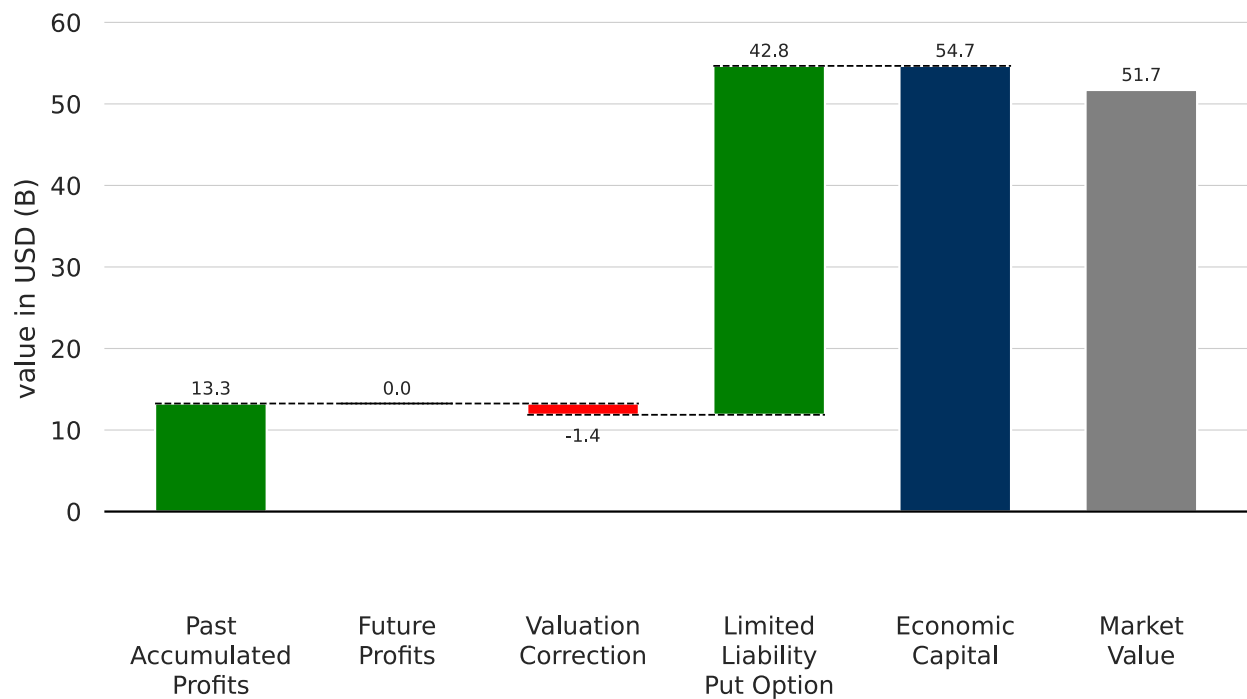
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Elevance Health Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 2.2% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	36,262,800
Assets, Non-Current	2,174,900
Claims Reserve and LAE	11,659,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	12,649,600
Insurance Commissions and Fees	0
Intangible Assets	27,599,600
Investment Income	866,500
Investments	0
Liabilities Current	23,356,000
Long Term Debt	18,307,300
Other Assets	-1,682,200
Other Compr. Net Income	45,400
Other Expenses	1,189,800
Other Liabilities	-13,095,800
Other Net Income	0
Other Revenues	5,525,200
Policyholder Benefits and Claims	72,236,200
Policyholder Contract Deposits	2,950,300
Premiums Earned	83,647,700
Premiums Receivable	6,184,900
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	860,300

Output Variable	Value in 1000 USD
Assets	70,540,000
Liabilities	44,037,100
Expenses	86,075,600
Revenues	90,039,400
Stockholders Equity	26,502,900
Net Income	3,963,800
Comprehensive Net Income	3,986,500
BaseVar	3,727,296,883
ECR before Limited Liability	21%
Economic Capital Ratio	95%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.