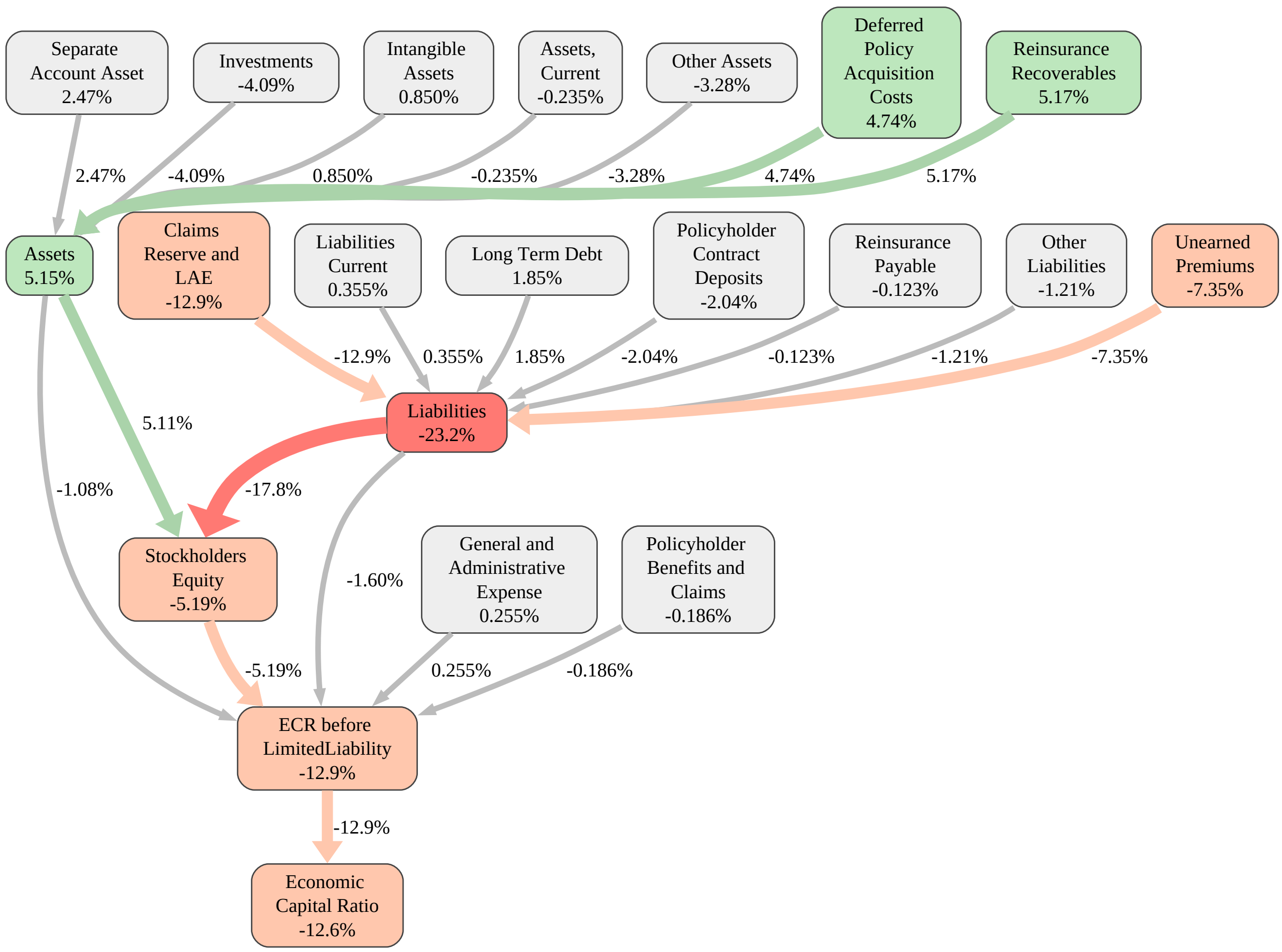
NON-LIFE INSURANCE 2018

Assurant INC
Rank 49 of 50



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The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Reinsurance Recoverables, increasing the Economic Capital Ratio by 5.2% points.The greatest weakness of Assurant INC is the variable Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 81%, being 13% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	996,800
Assets, Non-Current	734,700
Claims Reserve and LAE	14,179,600
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	3,484,500
General and Administrative Expense	2,710,400
Insurance Commissions and Fees	0
Intangible Assets	1,206,300
Investment Income	493,800
Investments	11,553,500
Liabilities Current	0
Long Term Debt	0
Other Assets	1,002,600
Other Compr. Net Income	214,500
Other Expenses	1,389,500
Other Liabilities	4,181,100
Other Net Income	0
Other Revenues	1,517,100
Policyholder Benefits and Claims	1,870,600
Policyholder Contract Deposits	1,837,100
Premiums Earned	4,404,100
Premiums Receivable	1,237,300
Reinsurance Payable	325,100
Reinsurance Recoverables	9,790,200
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	1,837,100
Unearned Premiums	7,038,600

Output Variable	Value in 1000 USD
Assets	31,843,000
Liabilities	27,561,500
Expenses	5,970,500
Revenues	6,415,000
Stockholders Equity	4,281,500
Net Income	444,500
Comprehensive Net Income	551,750
BaseVar	292,202,250
ECR before LimitedLiability	5.0%
Economic Capital Ratio	81%

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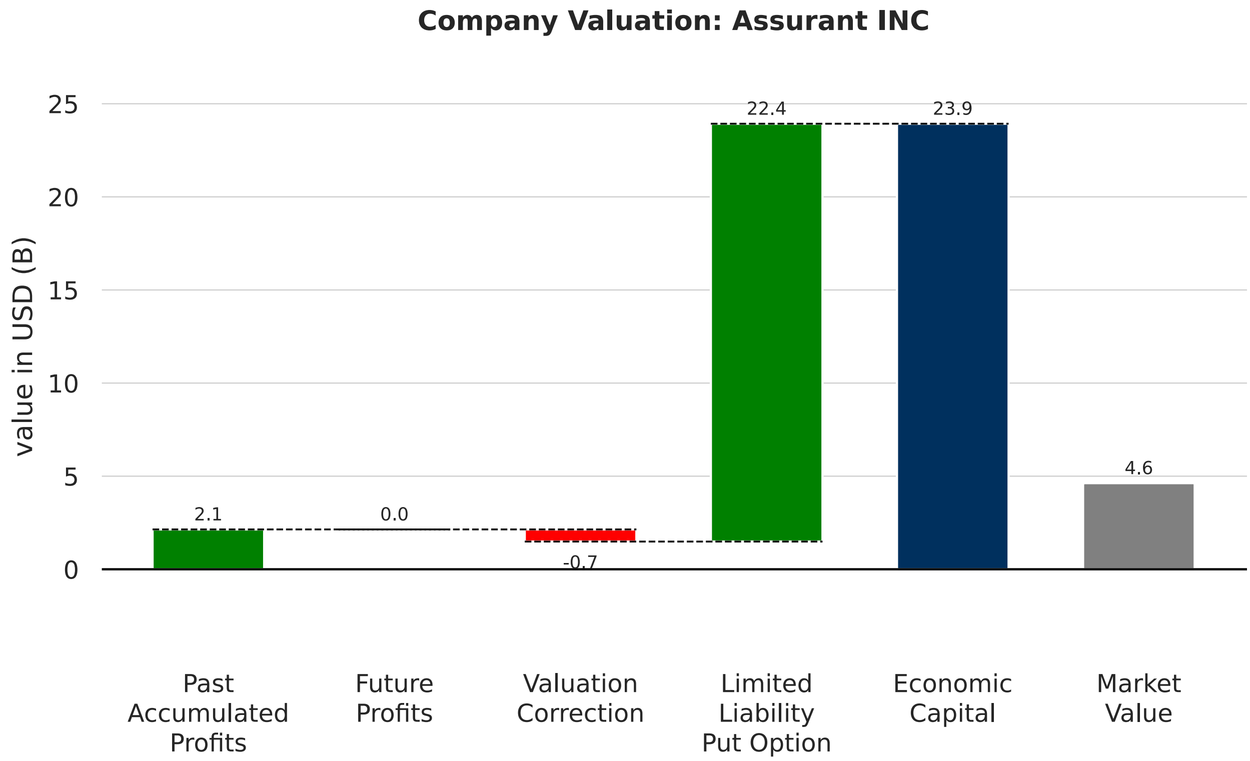

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.