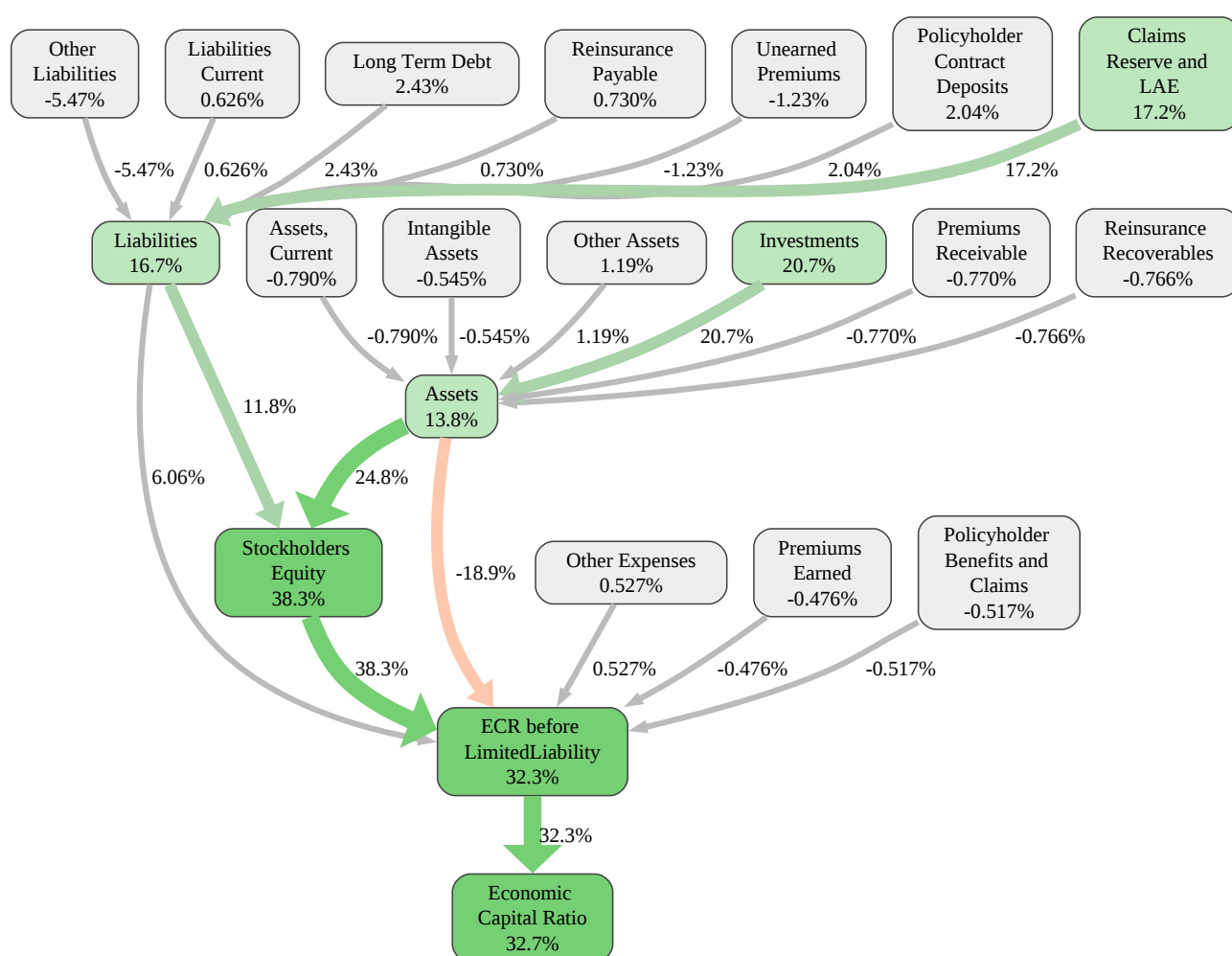




The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

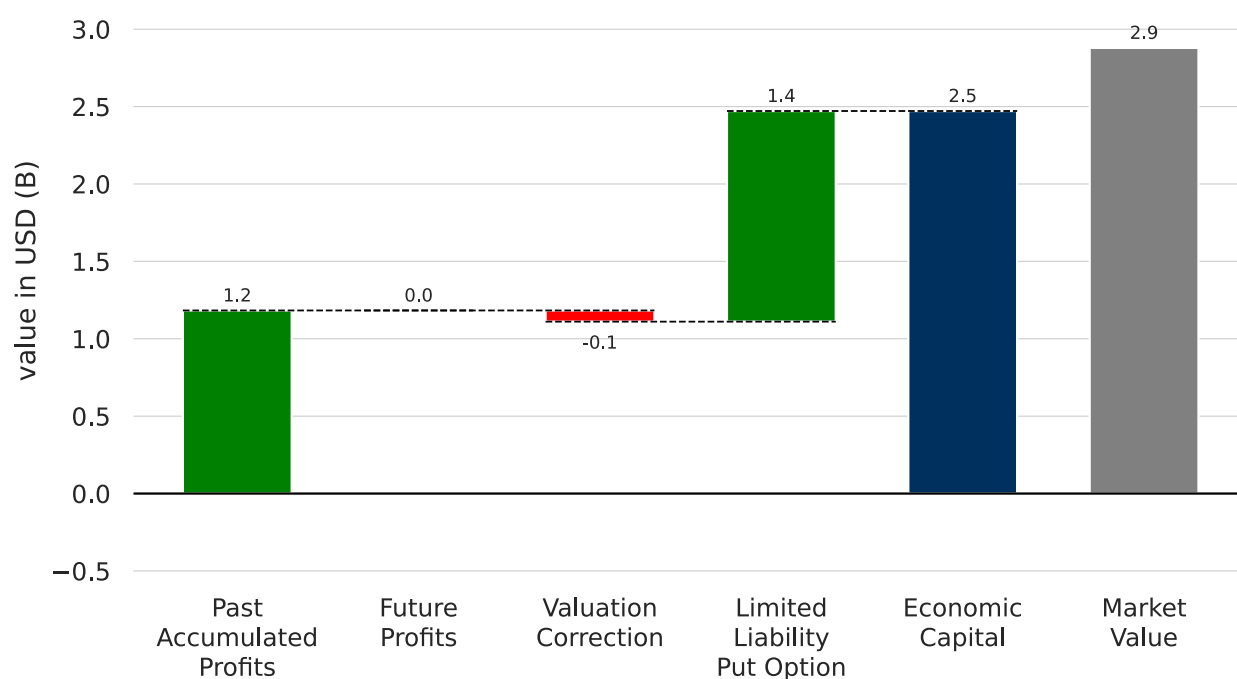
The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 38% points. The greatest weakness of Essent Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 5.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 126%, being 33% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	21,065
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	16,049
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	65,409
Investments	2,791,018
Liabilities Current	0
Long Term Debt	0
Other Assets	321,839
Other Compr. Net Income	-25,741
Other Expenses	251,990
Other Liabilities	488,787
Other Net Income	0
Other Revenues	4,452
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	649,492
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	295,467

Output Variable	Value in 1000 USD
Assets	3,149,971
Liabilities	784,254
Expenses	251,990
Revenues	719,353
Stockholders Equity	2,365,717
Net Income	467,363
Comprehensive Net Income	454,492
BaseVar	19,583,438
ECR before Limited Liability	56%
Economic Capital Ratio	126%

Company Valuation: Essent Group Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.