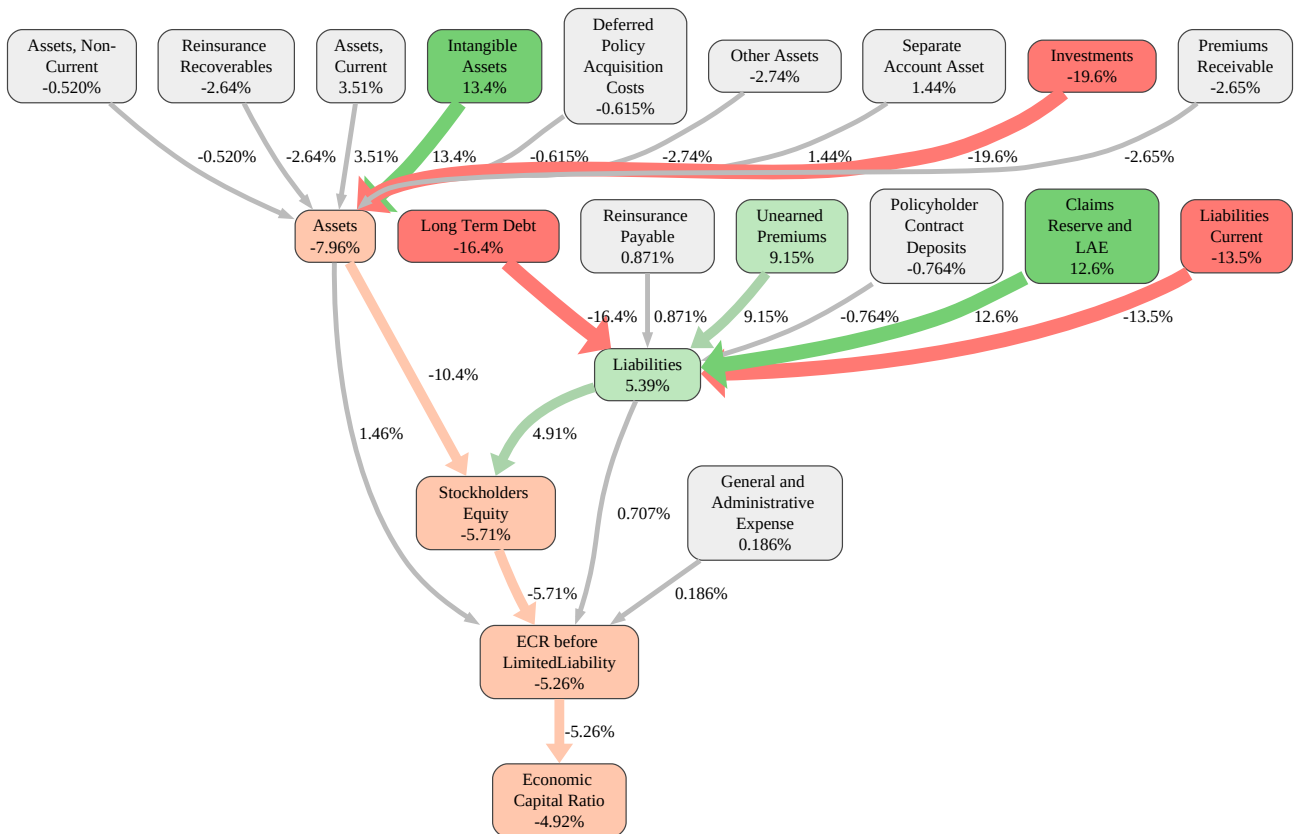




The relative strengths and weaknesses of Cigna Group are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

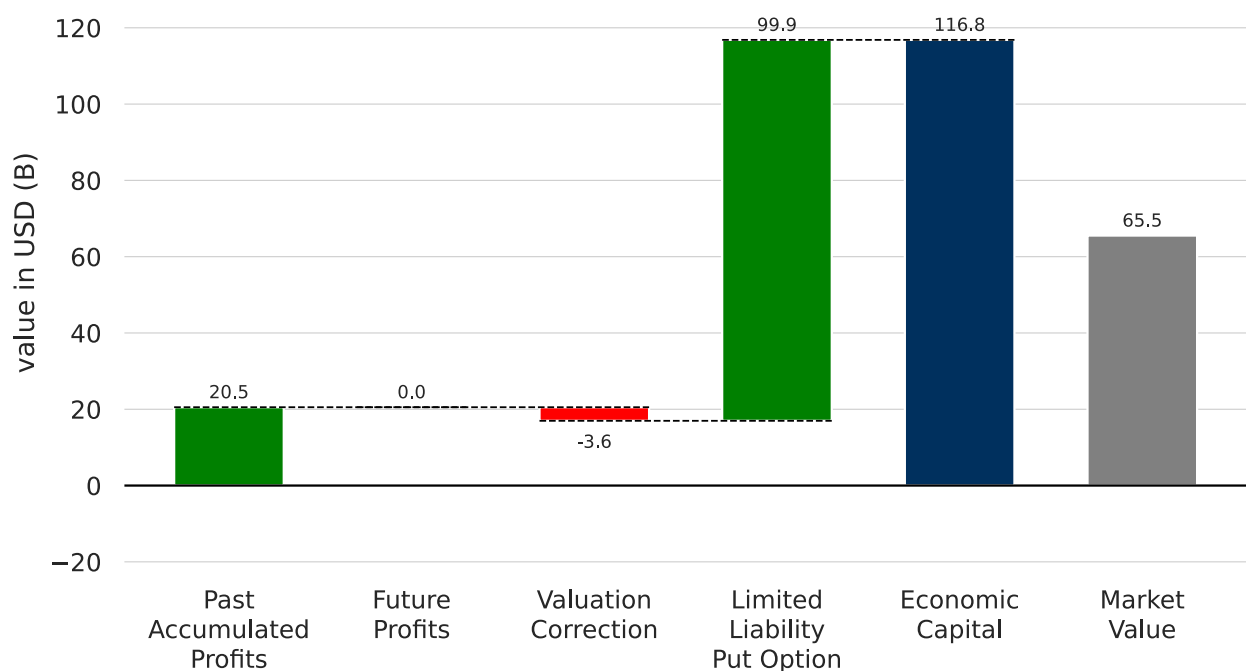
The greatest strength of Cigna Group compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Cigna Group is the variable Investments, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 4.9% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	20,430,000
Assets, Non-Current	4,562,000
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	2,821,000
General and Administrative Expense	16,727,000
Insurance Commissions and Fees	0
Intangible Assets	83,508,000
Investment Income	1,480,000
Investments	26,929,000
Liabilities Current	31,895,000
Long Term Debt	42,993,000
Other Assets	7,137,000
Other Compr. Net Income	-399,000
Other Expenses	1,170,000
Other Liabilities	29,427,000
Other Net Income	-498,000
Other Revenues	11,057,000
Policyholder Benefits and Claims	27,528,000
Policyholder Contract Deposits	7,839,000
Premiums Earned	36,113,000
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	7,839,000
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	153,226,000
Liabilities	112,154,000
Expenses	45,425,000
Revenues	48,650,000
Stockholders Equity	41,072,000
Net Income	2,727,000
Comprehensive Net Income	2,527,500
BaseVar	1,810,640,530
ECR before Limited Liability	13%
Economic Capital Ratio	88%

Company Valuation: Cigna Group



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.