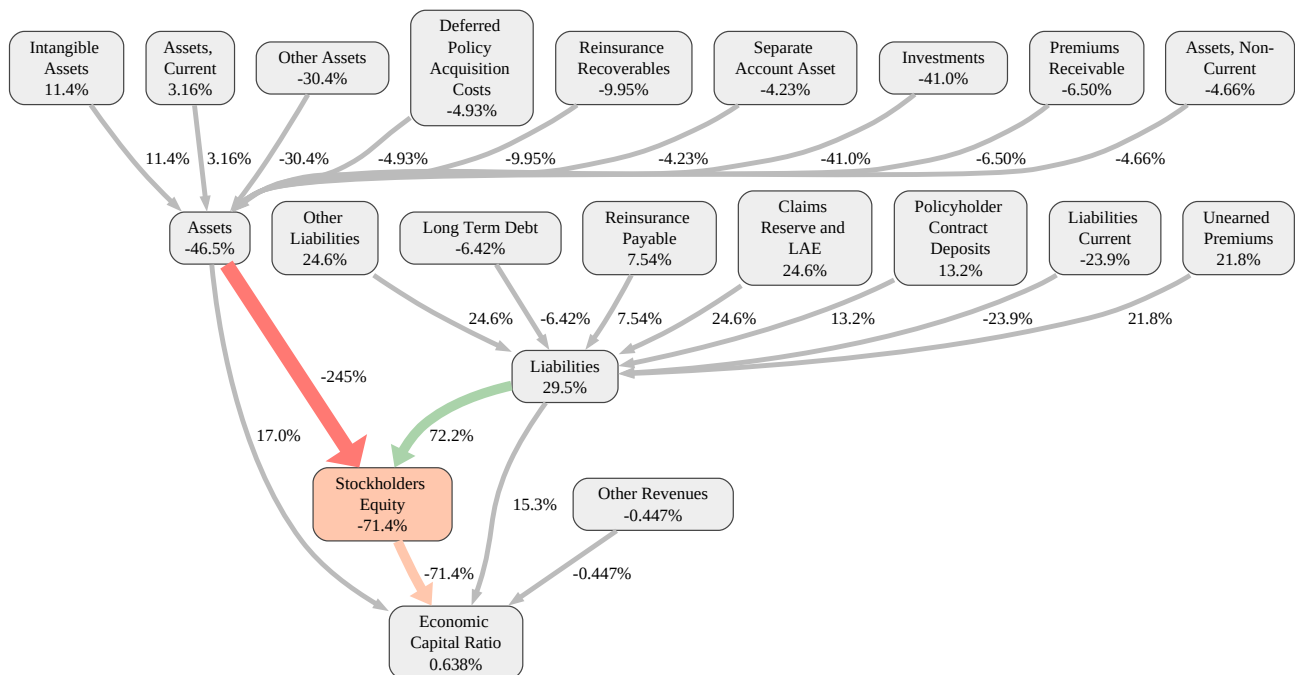




The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

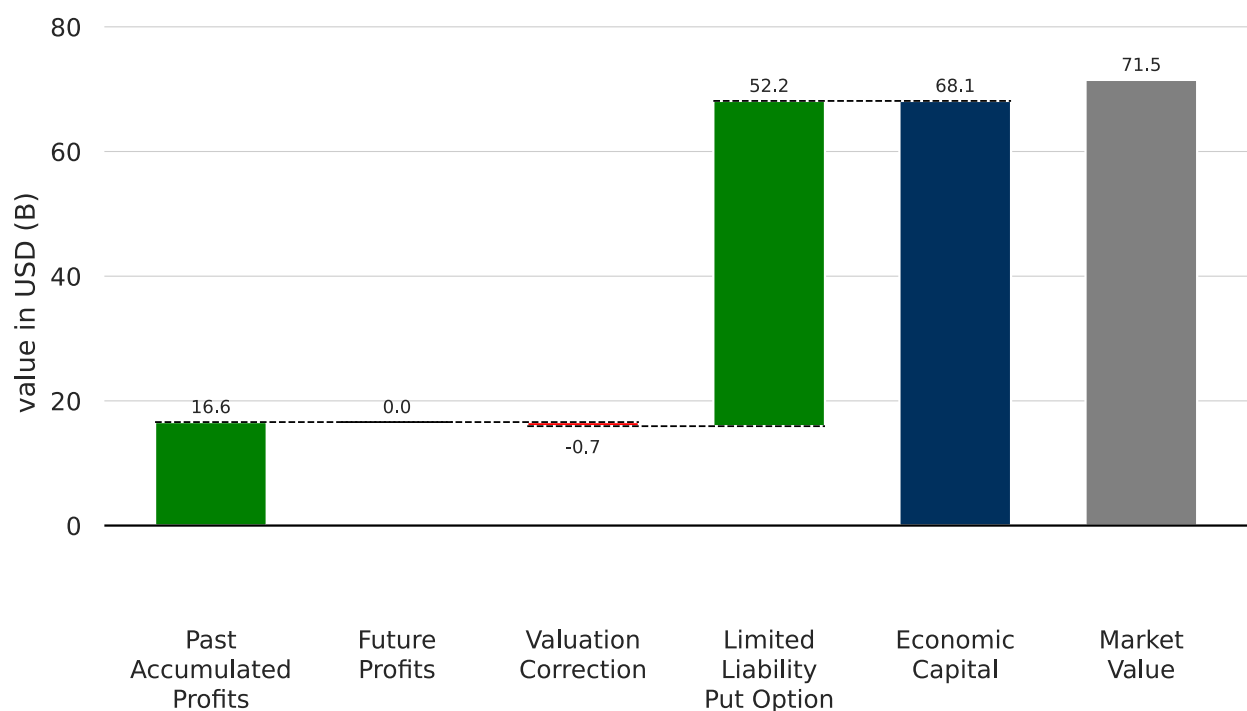
The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 29% points. The greatest weakness of Elevance Health Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 0.64% points above the market average of 97%.

Input Variable	Value in 1000 USD
Assets, Current	45,751,000
Assets, Non-Current	3,483,000
Claims Reserve and LAE	12,153,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	26,403,000
Insurance Commissions and Fees	0
Intangible Assets	31,096,000
Investment Income	877,000
Investments	0
Liabilities Current	29,453,000
Long Term Debt	21,150,000
Other Assets	1,006,000
Other Compr. Net Income	446,000
Other Expenses	2,847,000
Other Liabilities	-15,189,000
Other Net Income	0
Other Revenues	120,990,000
Policyholder Benefits and Claims	88,045,000
Policyholder Contract Deposits	4,590,000
Premiums Earned	0
Premiums Receivable	5,279,000
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,259,000

Output Variable	Value in 1000 USD
Assets	86,615,000
Liabilities	53,416,000
Expenses	117,295,000
Revenues	121,867,000
Stockholders Equity	33,199,000
Net Income	4,572,000
Comprehensive Net Income	4,795,000
BaseVar	12,952,166,038
ECR before Limited Liability	23%
Economic Capital Ratio	97%

Company Valuation: Elevance Health Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.