



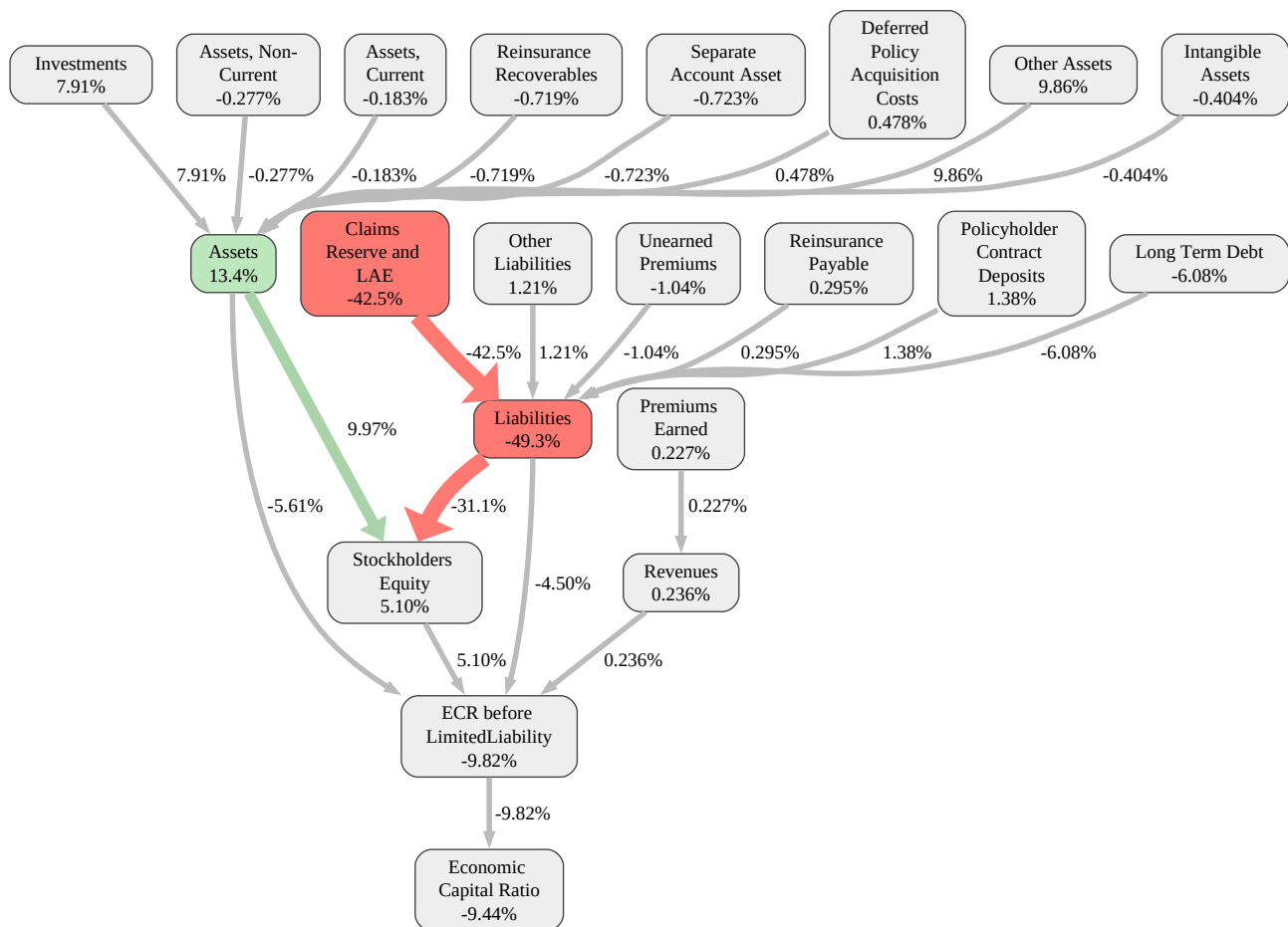
RealRate

NON-LIFE INSURANCE 2022

Maiden Holdings Ltd
Rank 45 of 58



MAIDEN HOLDINGS, LTD



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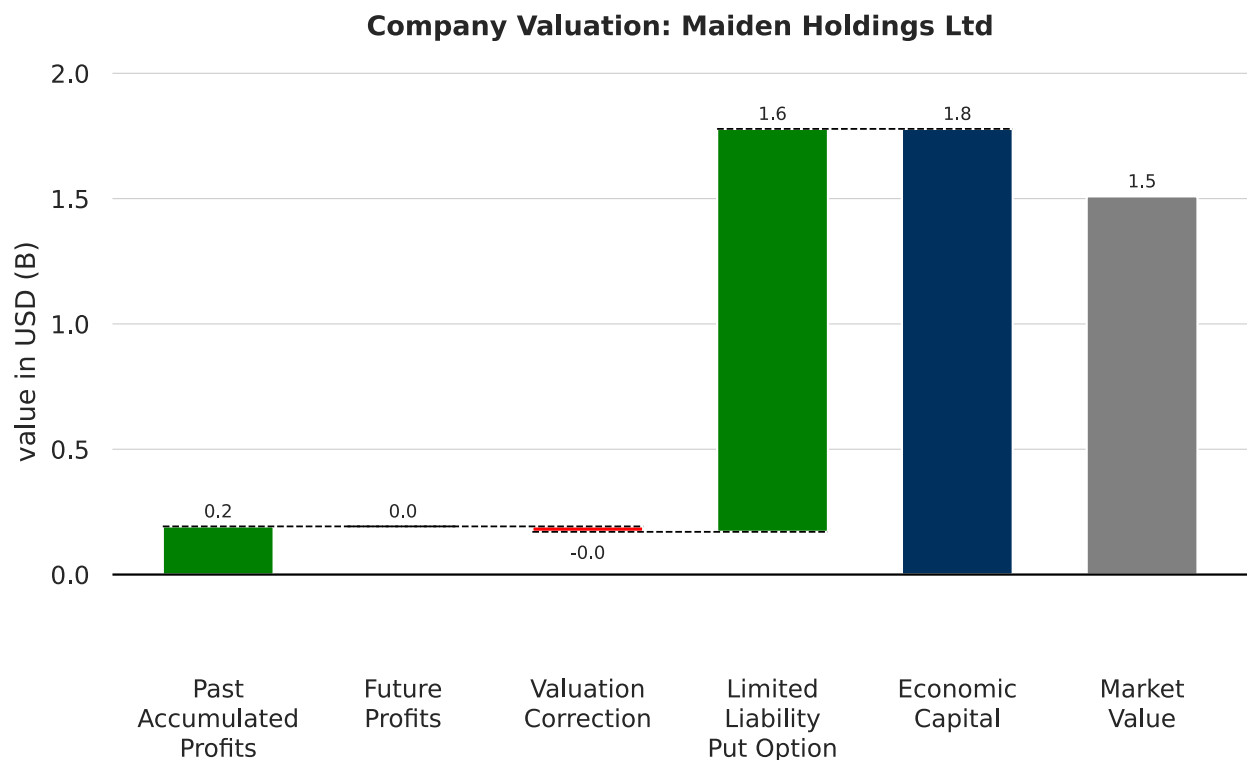
The relative strengths and weaknesses of Maiden Holdings Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Maiden Holdings Ltd compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Maiden Holdings Ltd is the variable Liabilities, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 9.4% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	26,668
Assets, Non-Current	4,774
Claims Reserve and LAE	1,489,373
Deferred Acquisition Costs Amortization	24,840
Deferred Policy Acquisition Costs	36,703
General and Administrative Expense	36,020
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	822,612
Liabilities Current	0
Long Term Debt	255,347
Other Assets	1,412,346
Other Compr. Net Income	-36,072
Other Expenses	11,657
Other Liabilities	93,502
Other Net Income	7,748
Other Revenues	45,728
Policyholder Benefits and Claims	7,307
Policyholder Contract Deposits	0
Premiums Earned	52,993
Premiums Receivable	19,507
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	100,131

Output Variable	Value in 1000 USD
Assets	2,322,610
Liabilities	1,938,353
Expenses	79,824
Revenues	98,721
Stockholders Equity	384,257
Net Income	26,645
Comprehensive Net Income	8,609
BaseVar	9,693,917
ECR before Limited Liability	8.0%
Economic Capital Ratio	83%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.