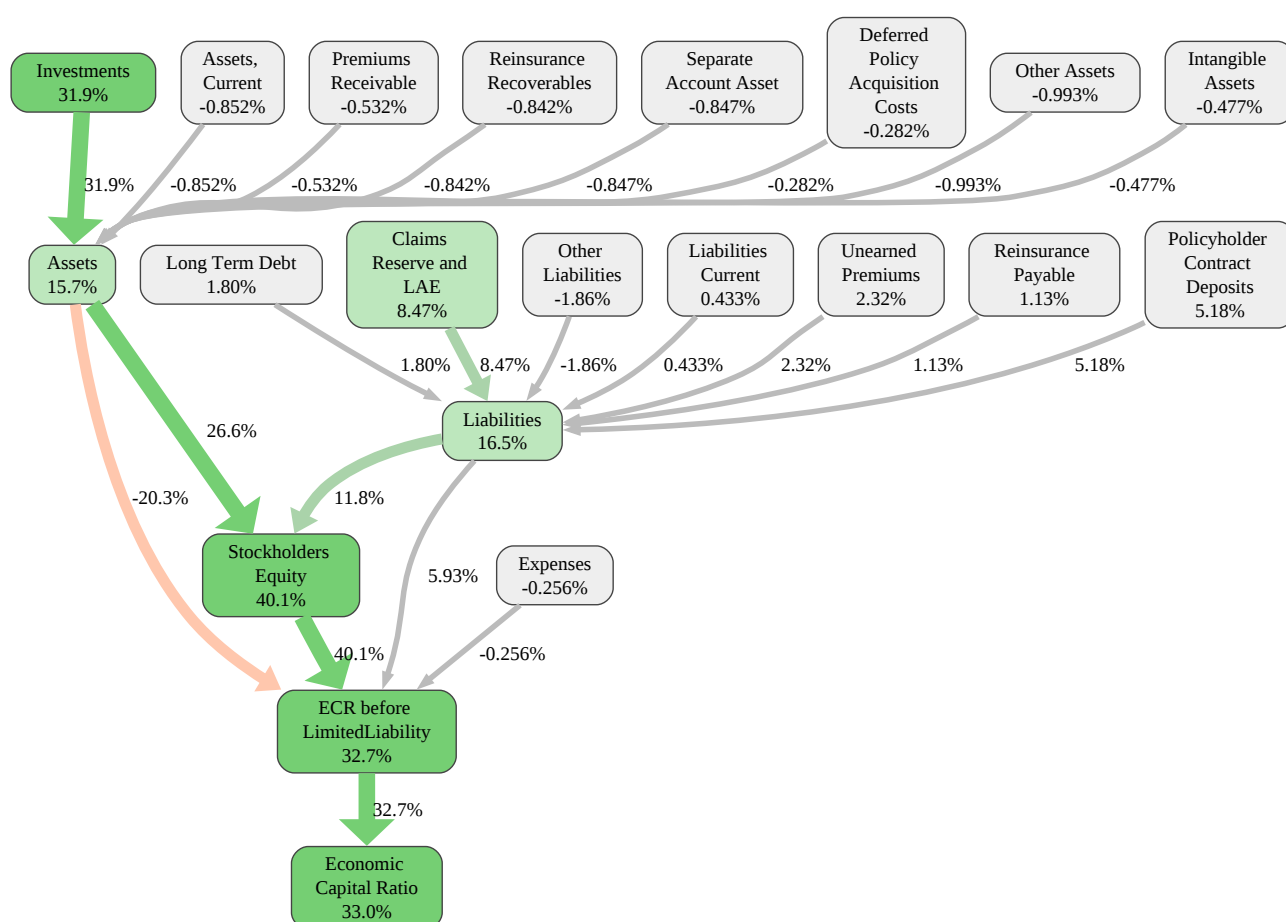


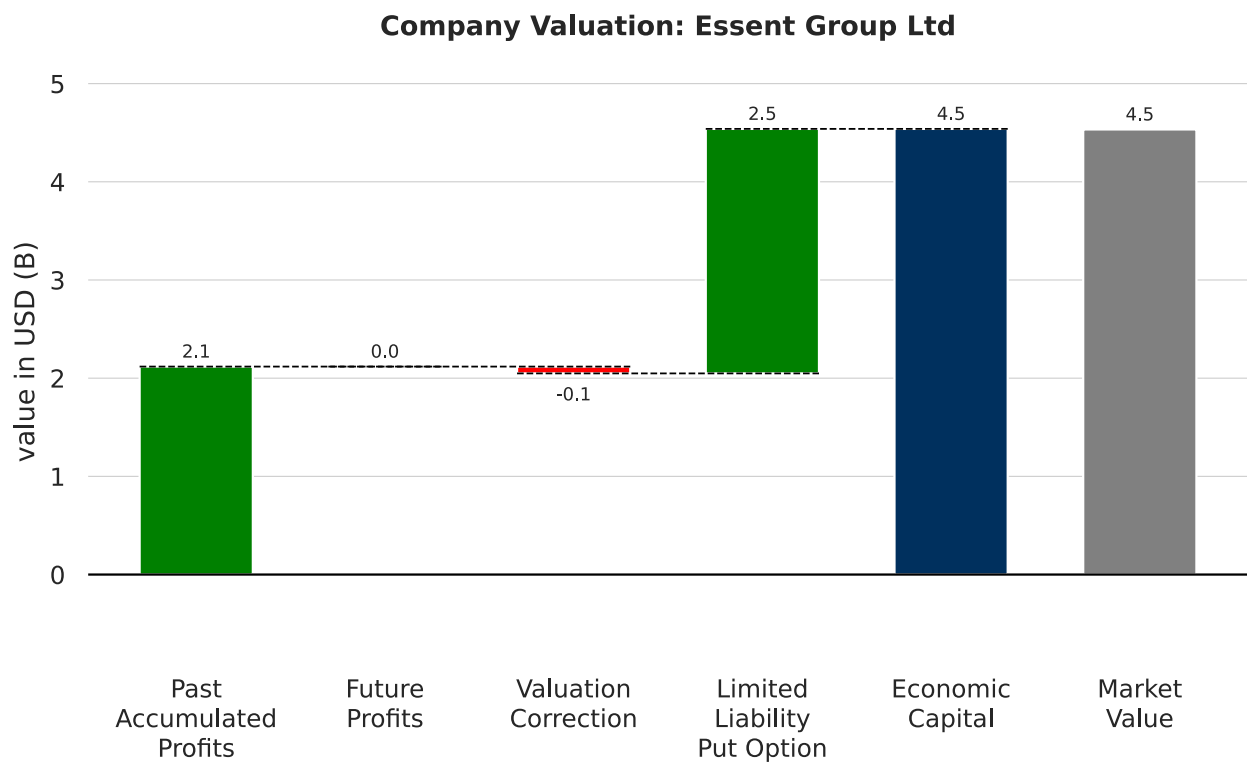


The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Essent Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 1.9% points.

The company's Economic Capital Ratio, given in the ranking table, is 126%, being 33% points above the market average of 93%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	5,722,174
Assets, Non-Current	61,633	Liabilities	1,486,060
Claims Reserve and LAE	407,445	Expenses	346,727
Deferred Acquisition Costs Amortization	0	Revenues	1,028,510
Deferred Policy Acquisition Costs	12,178	Stockholders Equity	4,236,114
General and Administrative Expense	0	Net Income	681,783
Insurance Commissions and Fees	0	Comprehensive Net Income	638,000
Intangible Assets	0	BaseVar	53,359,355
Investment Income	89,183	ECR before LimitedLiability	57%
Investments	5,133,359	Economic Capital Ratio	126%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	515,004		
Other Compr. Net Income	-87,567		
Other Expenses	346,727		
Other Liabilities	893,230		
Other Net Income	0		
Other Revenues	66,784		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	872,543		
Premiums Receivable	0		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	185,385		



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.