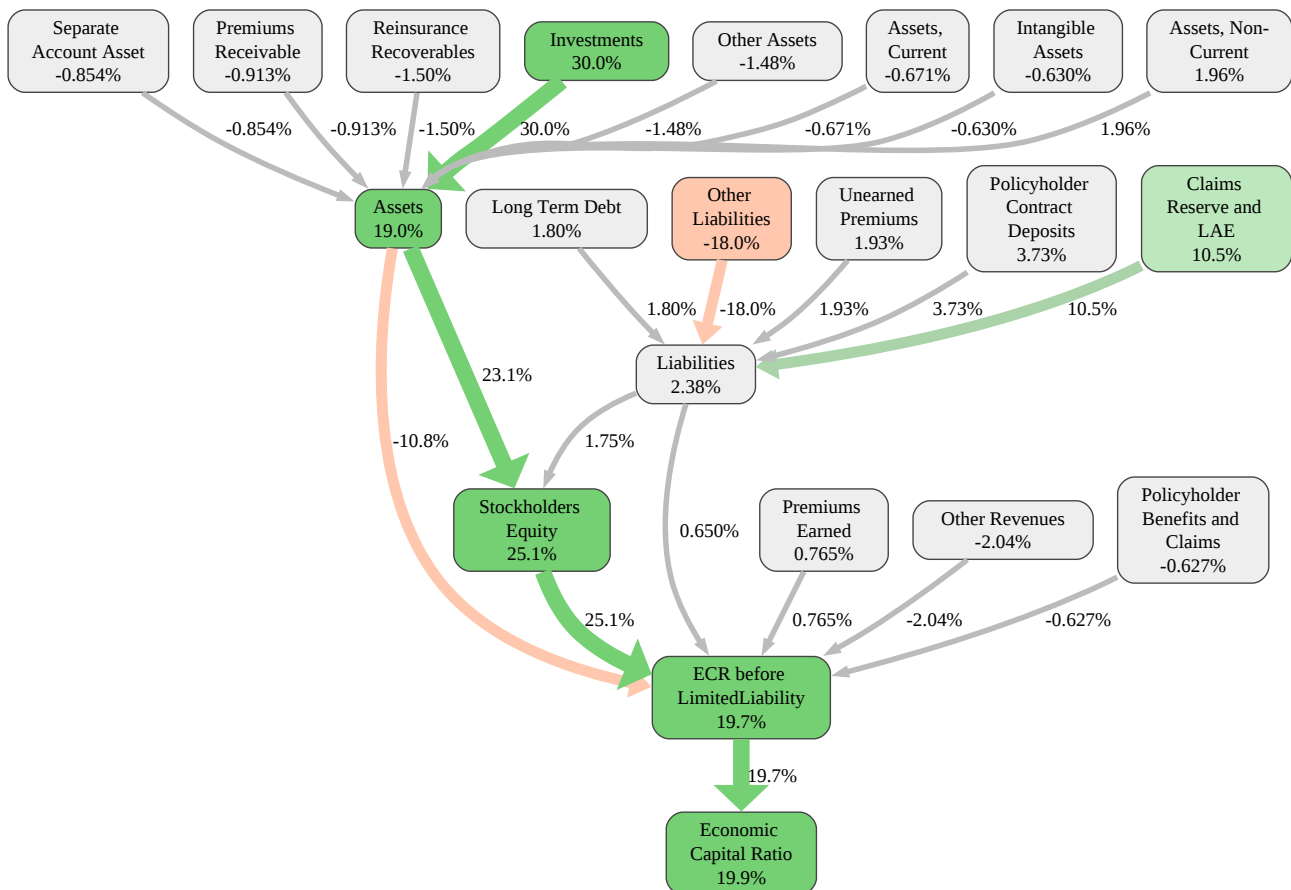




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

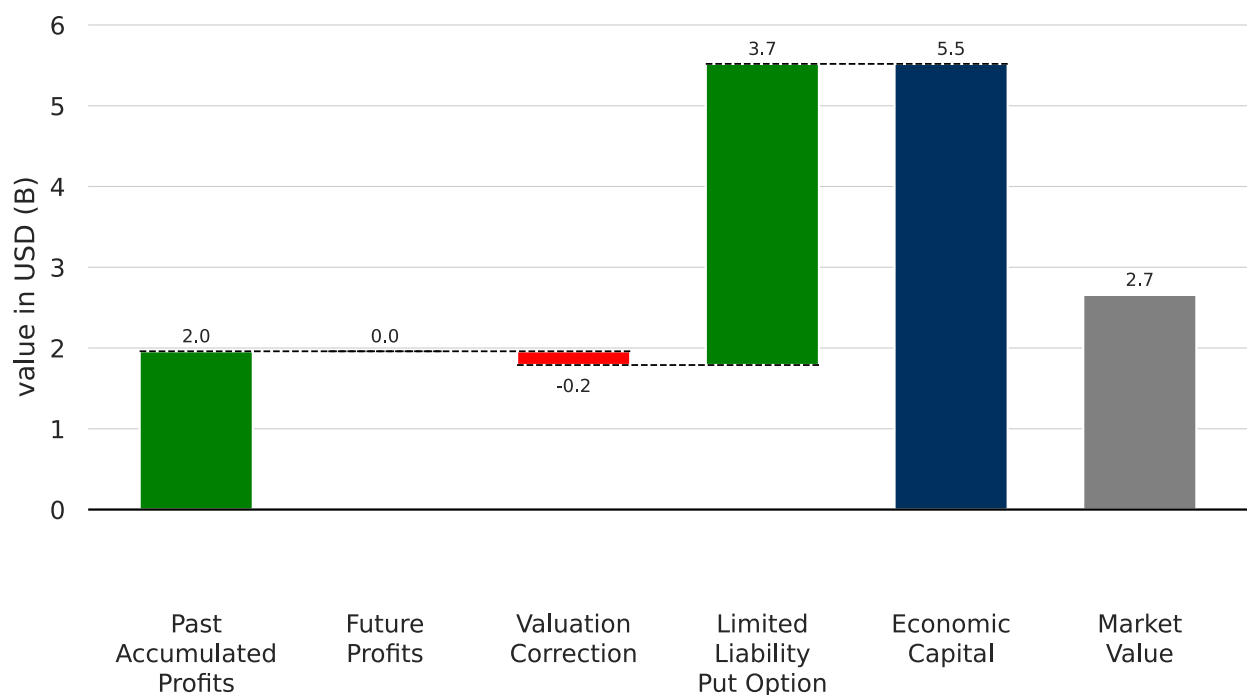
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 30% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 108%, being 20% points above the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	56,183
Assets, Non-Current	498,005
Claims Reserve and LAE	426,843
Deferred Acquisition Costs Amortization	23,918
Deferred Policy Acquisition Costs	18,460
General and Administrative Expense	463,506
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	5,693,491
Liabilities Current	0
Long Term Debt	0
Other Assets	771,957
Other Compr. Net Income	-576,892
Other Expenses	298,607
Other Liabilities	2,294,013
Other Net Income	0
Other Revenues	1,190,726
Policyholder Benefits and Claims	-338,239
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	152,067
Reinsurance Recoverables	25,633
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	271,479

Output Variable	Value in 1000 USD
Assets	7,063,729
Liabilities	3,144,402
Expenses	447,792
Revenues	1,190,726
Stockholders Equity	3,919,327
Net Income	742,934
Comprehensive Net Income	454,488
BaseVar	35,703,651
ECR before LimitedLiability	35%
Economic Capital Ratio	108%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.