



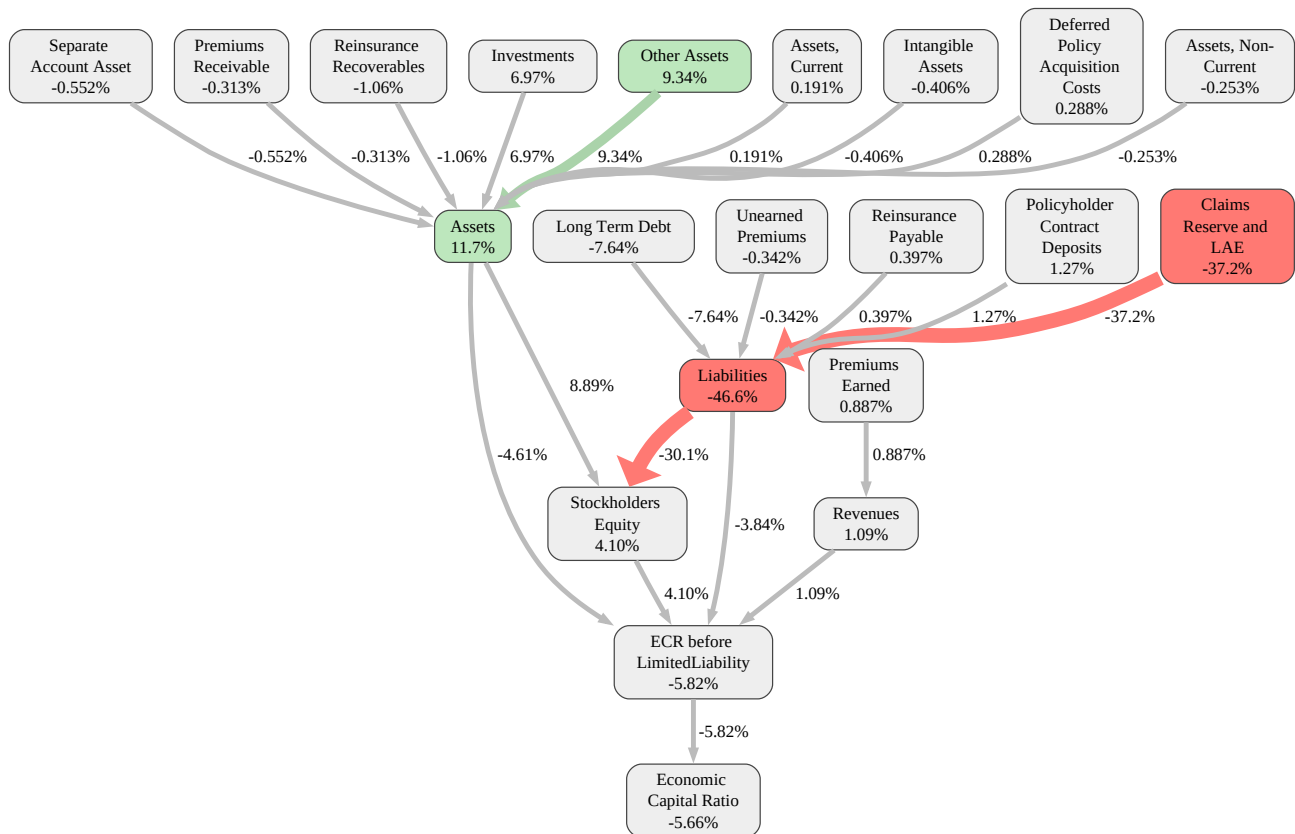
RealRate

NON-LIFE INSURANCE 2023

Maiden Holdings Ltd
Rank 37 of 59



MAIDEN HOLDINGS, LTD



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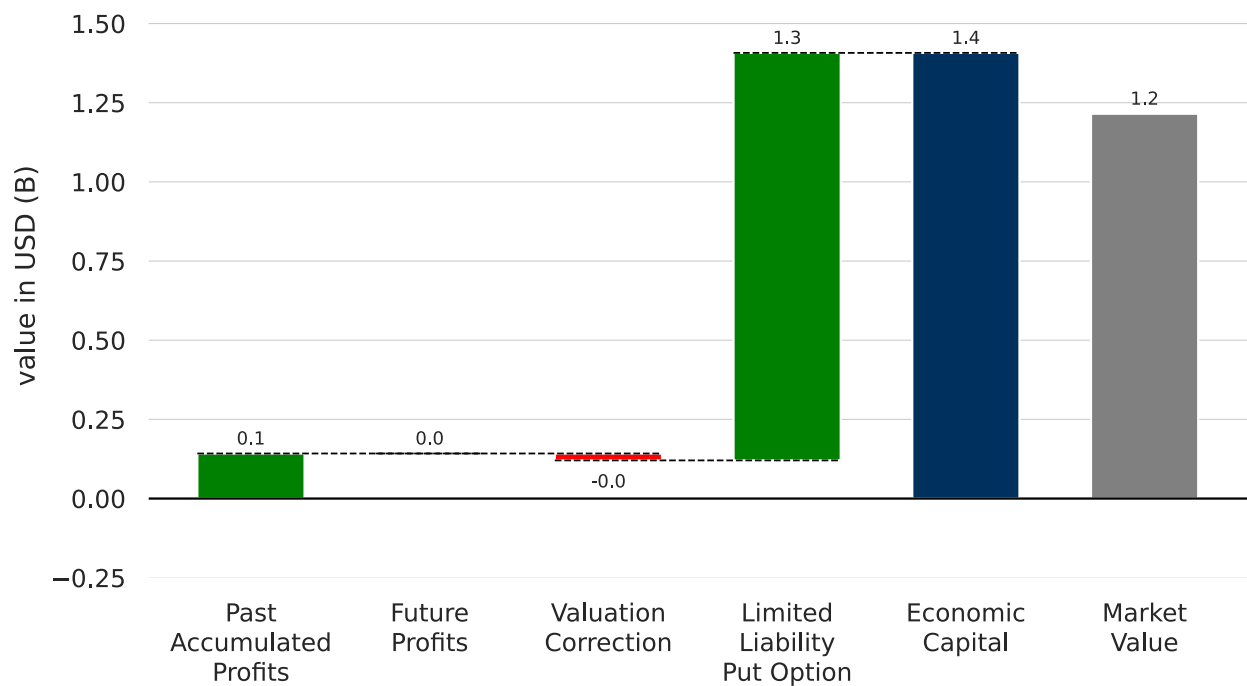
The relative strengths and weaknesses of Maiden Holdings Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Maiden Holdings Ltd compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Maiden Holdings Ltd is the variable Liabilities, reducing the Economic Capital Ratio by 47% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 5.7% points below the market average of 88%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	30,986	Assets	1,846,866
Assets, Non-Current	7,874	Liabilities	1,562,287
Claims Reserve and LAE	1,131,408	Expenses	117,968
Deferred Acquisition Costs Amortization	18,511	Revenues	58,132
Deferred Policy Acquisition Costs	24,976	Stockholders Equity	284,579
General and Administrative Expense	30,947	Net Income	-60,041
Insurance Commissions and Fees	0	Comprehensive Net Income	-74,550
Intangible Assets	0	BaseVar	4,540,543
Investment Income	0	ECR before Limited Liability	7.1%
Investments	587,060	Economic Capital Ratio	83%
Liabilities Current	0		
Long Term Debt	255,572		
Other Assets	1,185,263		
Other Compr. Net Income	-29,019		
Other Expenses	10,519		
Other Liabilities	108,226		
Other Net Income	-205		
Other Revenues	20,400		
Policyholder Benefits and Claims	57,991		
Policyholder Contract Deposits	0		
Premiums Earned	37,732		
Premiums Receivable	10,707		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	67,081		

Company Valuation: Maiden Holdings Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.