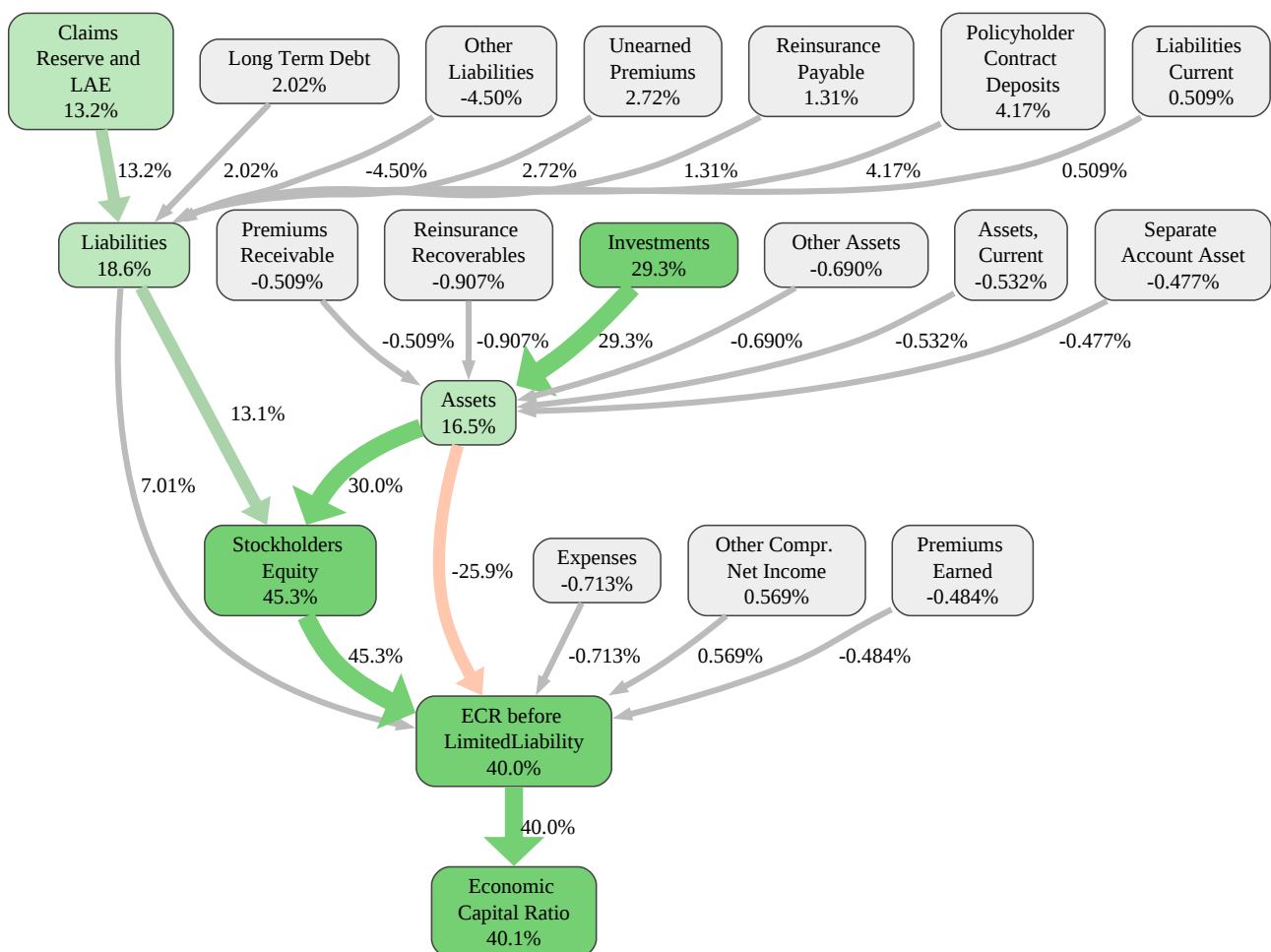


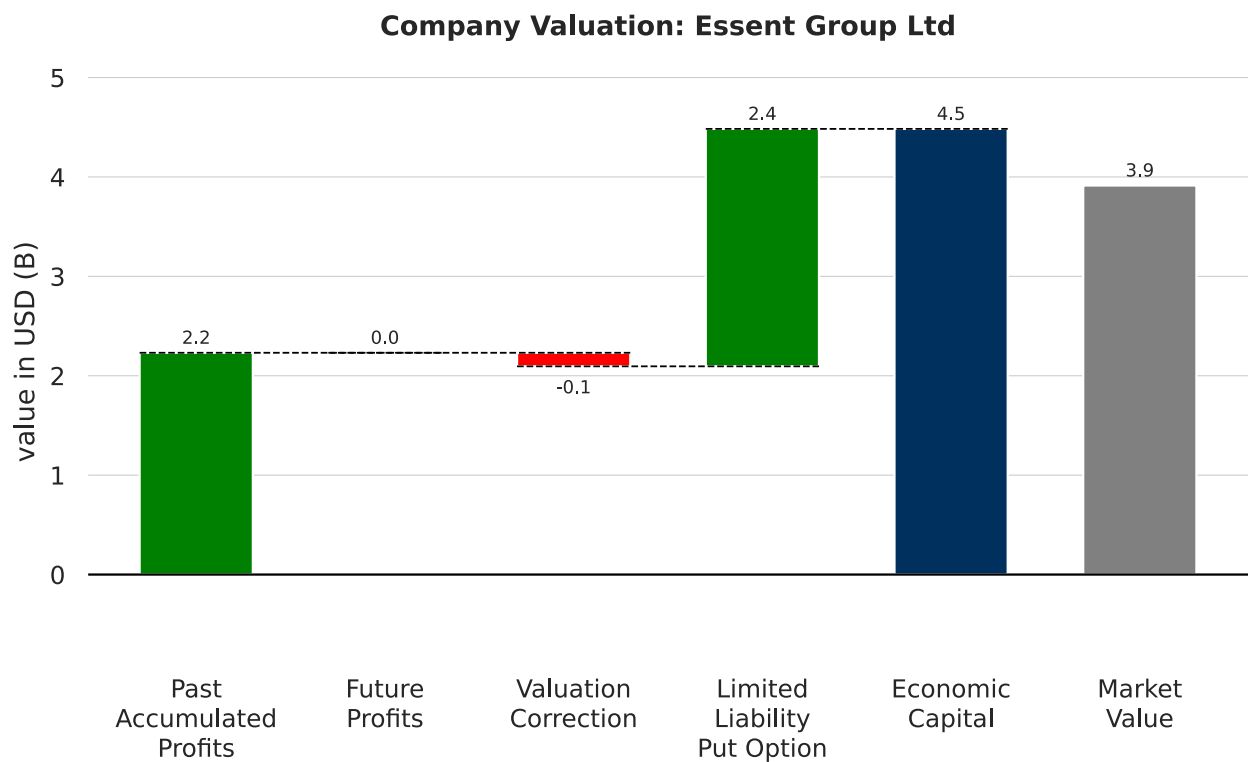


The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Essent Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 4.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 128%, being 40% points above the market average of 88%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	5,723,797
Assets, Non-Current	124,060	Liabilities	1,261,488
Claims Reserve and LAE	216,464	Expenses	169,471
Deferred Acquisition Costs Amortization	0	Revenues	1,000,824
Deferred Policy Acquisition Costs	9,910	Stockholders Equity	4,462,309
General and Administrative Expense	0	Net Income	831,353
Insurance Commissions and Fees	0	Comprehensive Net Income	614,604
Intangible Assets	0	BaseVar	25,644,466
Investment Income	111,237	ECR before LimitedLiability	60%
Investments	4,999,566	Economic Capital Ratio	128%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	590,261		
Other Compr. Net Income	-433,497		
Other Expenses	169,471		
Other Liabilities	882,137		
Other Net Income	0		
Other Revenues	47,060		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	842,527		
Premiums Receivable	0		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	162,887		



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.